

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

CIVIL MINUTES – GENERAL

Case No. SACV 16-02257-CJC(DFMx)

Date: February 23, 2018

Title: SECURITIES AND EXCHANGE COMMISSION V. EMILIO FRANCISCO ET AL.

PRESENT:

HONORABLE CORMAC J. CARNEY, UNITED STATES DISTRICT JUDGE

Melissa Kunig
Deputy Clerk

N/A
Court Reporter

ATTORNEYS PRESENT FOR PLAINTIFF: ATTORNEYS PRESENT FOR DEFENDANT:

None Present

None Present

**PROCEEDINGS: (IN CHAMBERS) ORDER CONTINUING HEARING ON
RECEIVER’S MOTION FOR ORDER APPROVING SALE OF CALIFORNIA
PROPERTIES**

Before the Court is the Receiver’s motion for an order approving the sale of the Citrus Heights Property, Sacramento Property, Lincoln Red Rock Property, and Carmichael Property (together, “the California Properties”). (Dkt. 156.) Today, February 23, 2018, the Receiver filed a report concerning the receipt of two non-conforming overbid offers in connection with the Receiver’s proposed sale of the California Properties. (Dkt. 193.) In light of the Receiver’s desire to pursue these overbid offers, the Receiver requests that the Court continue the hearing on this motion for two weeks. (*Id.*) As consideration of these overbid offers is in the best interest of the Receivership Entities, the Court **GRANTS** the Receiver’s request and **CONTINUES** the hearing on the Receiver’s motion to **March 12, 2018, at 1:30 p.m.**

The hearings on the other motions, (Dkts. 153, 165, 167), will remain set for February 26, 2018, at 1:30 p.m.

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