1 2 3 4 5 6 7 UNITED STATES DISTRICT COURT 8 CENTRAL DISTRICT OF CALIFORNIA 9 SOUTHERN DIVISION 10 SECURITIES AND EXCHANGE Case No. 8:16-cv-02257-CJC-DFM 11 COMMISSION, [PROPOSED] ORDER 12 Plaintiff. APPROVING STIPULATION **GRANTING RECEIVER** 13 EMILIO FRANCISCO; PDC CAPITAL AUTHORITY TO ABANDON GROUP, LLC; CAFFE PRIMO STOCKTON PROPERTY AND 14 INTERNATIONAL, INC.; SAL ASSISTED LENDER RELIEF FROM LIVING, LP; SAL CARMICHAEL, LP; SAL CITRUS HEIGHTS, LP; SAL KERN CANYON, LP; SAL PHOENIX, LP; SAL LITIGATION STAY TO PURSUE 15 **FORECLOSURE** 16 WESTGATE, LP; SUMMERPLACÉ AT Ctrm: 7C, 7th Floor SARASOTA, LP; SUMMERPLACE AT CLEARWATER, LP; SUMMERPLACE AT CORRELL PALMS, LP; TRC TUCSON, LP; Judge:Hon. Cormac J. Carney 17 18 CLEAR CURRENTS WEST, LP; CAFFÉ PRIMO MANAGEMENT, LP; CAFFE PRIMO MANAGEMENT 102, LP; CAFFE 19 PRIMO MANAGEMENT 103, LP; CAFFE 20 PRIMO MANAGEMENT 104, LP; CAFFE PRIMO MANAGEMENT 105, LP; CAFFE PRIMO MANAGEMENT 106, LP; CAFFE 21 PRIMO MANAGEMENT 107, LP; and 22 CAFFE PRIMO MANAGEMENT 108, LP, Defendants. 23 24 25 26 27 28

1145249.01/LA

1 The Court, having considered the Stipulation Granting Receiver Authority to 2 Abandon the Stockton Property and Lender Relief From Litigation Stay to Pursue Foreclosure ("Stipulation"), by and between (1) Thomas A. Seaman ("Receiver"), the Court-appointed receiver for the PDC Capital Group, LLC, and their subsidiaries 4 and affiliates<sup>1</sup> (collectively, "Receivership Entities"); (2) Plaintiff Securities and 5 Exchange Commission ("SEC"); and (3) Private Mortgage Fund LLC ("Lender") 6 7 (collectively, the "Parties"), and finding good cause, approves the Stipulation in its 8 entirety and orders as follows: 9 IT IS ORDERED: 10 1. The Stipulation is approved. 2. The Receiver is deemed to have abandoned the Property without 11 12 further order of this Court, and the Litigation Stay is lifted as to Lender to allow Lender to conclude a foreclosure sale without further order of this Court. Lender 13 14 waives all monetary claims against the Receivership Entities. The foregoing waiver 15 will not be deemed, interpreted or construed to constitute a waiver by Lender of Lender's rights to pursue and complete non-judicial foreclosure proceedings with 16 respect to the Deed of Trust securing the Loan. 17 18 19 /// 20 /// 21 22 /// 23 24 As used herein, "Receivership Entities" refers to the following specifically named entities: PDC Capital Group, LLC; Caffe Primo International, Inc.; SAL Assisted Living, LP; SAL 25 Carmichael, LP; SAL Citrus Heights, LP; SAL Kern Canyon, LP; SAL Phoenix, LP; SAL Westgate, LP; Summerplace at Sarasota, LP; Summerplace at Clearwater, LP; Summerplace at 26 Correll Palms, LP; TRC Tucson, LP; Clear Currents West, LP; Caffe Primo Management, LP; 27 Caffe Primo Management 102, LP through Caffe Primo Management 108, LP (collectively, "Named Entities"); and their subsidiaries and affiliates including but not limited to SAL 28 Lincoln Village, IL; Lincoln Village IL, LLC; Lincoln Village IL, LP; Lincoln Village SNF, LLC; Lincoln Village SNF, LP; (collectively, "Affiliated Entities").

1145249.01/LA

## 

1	3. All other provisions of this Court's prior orders remain in full force and
2	effect. This Court retains jurisdiction for the purpose of implementing and carrying
3	out the terms of this Stipulation and to entertain any suitable application or motion
4	for additional relief within the jurisdiction of this Court.
5	
6	
7	Dated:
8	Hon. Cormac J. Carney Judge, United States District Court
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	

1145249.01/LA -2-