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10 Attorneys for Receiver
11 THOMAS A. SEAMAN

12 UNITED STATES DISTRICT COURT
13 CENTRAL DISTRICT OF CALIFORNIA

14 SECURITIES AND EXCHANGE
COMMISSION,

15 Plaintiff,

16 v.

17 EMILIO FRANCISCO; PDC CAPITAL
GROUP, LLC; CAFFE PRIMO
18 INTERNATIONAL, INC.; SAL SENIOR
LIVING, LP; SAL CARMICHAEL, LP;
19 SALE CITRUS HEIGHTS, LP; SAL KERN
CANYON, LP; SAL PHOENIX, LP; SAL
20 WESTGATE, LP; SUMMERPLACE AT
SARASOTA, LP; SUMMERPLACE AT
21 CLEARWATER, LP; SUMMERPLACE AT
CORRELL PALMS, LP; TRC TUCSON, LP;
22 CLEAR CURRENTS WEST, LP; CAFFE
PRIMO MANAGEMENT, LP; CAFFE
23 PRIMO MANAGEMENT 102, LP; CAFFE
PRIMO MANAGEMENT 103, LP; CAFFE
24 PRIMO MANAGEMENT 104, LP; CAFFE
PRIMO MANAGEMENT 105, LP; CAFFE
25 PRIMO MANAGEMENT 106, LP; CAFFE
PRIMO MANAGEMENT 107, LP; and
26 CAFFE PRIMO MANAGEMENT 108, LP,

27 Defendants.
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Case No. 8:16-cv-02257-CJC-DFM

**RECEIVER'S AND
SECURITIES AND EXCHANGE
COMMISSION'S JOINT
REPORT AND
RECOMMENDATIONS**

Ctrm: 9B, 9th Floor
Judge: Hon. Cormac J. Carney

1 **I. REPORT SUMMARY**

2 Thomas A. Seaman ("Receiver") the Court-appointed permanent receiver for
3 the Defendant entities and their subsidiaries and affiliates (collectively,
4 "Receivership Entities"), and the Securities and Exchange Commission (the
5 "Commission") hereby submit this Joint Report reflecting the status of the
6 receivership and the Receiver's work over the past 12 months ("Report Period").
7 This Joint Report also provides an accounting of receipts and disbursements since
8 the inception of the receivership.

9 During the Report Period, the Receiver worked on the outstanding tasks
10 which need to be completed before the closing of the case.

11 For the Report Period, the Receiver collected an additional \$626,065.70 and
12 distributed \$9,378,000 in accordance with the plan of distribution. As of August 31,
13 2020, the Receiver was holding cash in the amount of \$2,390,094.63. Further
14 details on receipts and disbursements are provided in Section II.A. The Receiver
15 has encountered difficulties locating and completing payment to certain claimants
16 located in China. Based upon the distribution issues and the need to complete the tax
17 returns, it is anticipated that the Receiver will be able to close the receivership in the
18 first Quarter of 2021.

19 **II. RECEIVER'S ACTIVITIES**

20 **A. Receivership Accounting - Receipts and Disbursements**

21 Exhibit A provides a profit and loss statement, balance sheet, and general
22 ledger as well as a Standardized Fund Accounting Report ("SFAR") for the Report
23 Period. For the Report Period the Receiver collected \$626,065.70 comprised of
24 \$256,250 from a note payable arising from the sale of the SAL Phoenix asset.
25 \$275,000 from the sale of the Pro Loading ammunition company, \$7,511.25 Pro
26 Loading accounts receivable, and interest income of \$87,304.45 paid on cash held
27 by the Receiver primarily during the pre-pandemic period when interest rates were
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1 higher. From inception through August 31, 2020, the Receiver has recovered a total
2 of \$17,359,648.06.

3 For the Report Period, the Receiver disbursed \$9,523,903.62, comprised
4 primarily of \$9,378,000 in distributions to investors and \$107,321.19 in professional
5 fees, as set forth in further detail in Exhibit A. The Receiver was holding cash in the
6 amount of \$2,390,094.63 as of August 31, 2020.

7 **B. Tucson sale reserve** As previously reported, the Receiver concluded a
8 sale of the Receivership Entities' interest in Tucson TRC, (a skilled nursing facility
9 in Tucson) in May of 2019. One of the terms of the sale was a contingent liability
10 of \$150,000 payable by the seller (the Receiver) to the buyer in the event that
11 Medicare audited and recouped accounts receivable previously paid to Tucson TRC
12 prior to October 29, 2020. The Receiver is hopeful that the \$150,000 reserve will
13 not be needed the reserve and can be eliminated.

14 **C. Taxes**

15 During this Report Period, the Receiver has been working with tax
16 accountants to prepare the pre-receiver tax and post-receiver Qualified Settlement
17 Fund ("QSF") tax returns. This has been a time consuming and difficult process
18 because of the lack of proper historical financial records, and the myriad of
19 receivership entities created by the Defendants. More specifically, the Receiver is
20 obligated to prepare and file 59 separate pre-receivership tax returns along with the
21 QSF tax returns for 2017, 2018, 2019 and 2020. The Receiver concluded a forensic
22 accounting of the banking records of the Receivership Entities in order to prepare
23 the returns, as well as to locate assets and determine claims among other needs
24 during the receivership. The tax returns for the pre-receiver periods have been
25 prepared and the Receiver is reviewing and executing the returns which he expects
26 to conclude in the coming days. With the pre-receiver returns completed, the assets
27 values for the assets transferred to the Qualified Settlement Fund ("QSF")
28 established for the receivership have been determined and the QSF returns for 2017

1 through 2019 are being prepared. The Receiver expects to file the returns during the
2 first week of October. Pending resolution of the remaining matters the Receiver will
3 file the final QSF return.

4 **D. Distribution Process**

5 The Receiver has been making distributions pursuant to the plan of
6 distribution to investors and other claimants. The Receiver has had difficulties
7 effectuating payment of the investors' claims. Currently, 14 of 138 investors have
8 not received or cashed their distribution of \$63,022.50 (each.) All of these
9 claimants are located in China.

10 The Receiver commenced making distributions in December 2019 by
11 mailing checks to the claimants. Unfortunately, over the next few months, it became
12 apparent that none of the checks sent to investors in China were being processed,
13 (possibly because the pandemic was at its height in China during this time period.)
14 As a result, the Receiver stopped payment on the checks and began wiring the
15 distributions to the investors in China. Many of these wires were returned by the
16 Chinese banks due to either potential violations of Chinese banking regulations, or
17 administrative discrepancies. The Receiver's efforts to effectuate the payments via
18 wire transfer are on-going with the help of a Mandarin speaking bookkeeper on the
19 Receiver's staff who has been able to interface with the investors and banks in
20 China. The Receiver expects to complete 11 of the remaining 14 replacement wires,
21 however, there are 3 investors with whom the Receiver has had no contact. While
22 the Receiver is still attempting to find these investors through others in their
23 investing group or their counsel, he may not be successful, in which case the funds
24 will be returned to the U.S. Treasury in accordance with the plan of distribution.

25 **E. Richardson Appeal.**

26 This appeal arises out of the Court's granting of the Receiver's motion for
27 summary judgment in connection with a claim by Mr. Richardson with regard to a
28 \$2.0 million deed of trust. The Ninth Circuit Court of Appeals set the matter for

1 oral argument for July 9, 2020, however, it then took the matter under submission.
2 We are awaiting the Ninth Circuit's decision, however, the matter will not have an
3 impact upon the receivership because Mr. Richardson's claim has been subordinated
4 and denied by this Court (which order was not appealed).

5 **F. Closing Tasks and Timing.**

6 The Receiver anticipates being able to close the receivership and seek his
7 discharge in the first quarter of 2021 upon the completion of the following closing
8 tasks:

- 9 • Filing of the QSF tax returns
- 10 • Receipt of a decision from with regard to the Richardson appeal
- 11 • Elimination or payment of the Tucson TRC liability
- 12 • Complete efforts to make the overseas distributions.

13 When the foregoing tasks are completed, the Receiver will promptly file his
14 motion seeking approval of the final accounting, payment of the Receiver's and his
15 professional's fees, the turnover to the U.S. Treasury of any residual funds, and for
16 authority to destroy the records of the receivership. At the same time, the Receiver
17 will request that the Court discharge the Receiver and close the receivership.

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1 **III. CONCLUSION**

2 Based upon his investigation and findings to date, the Receiver recommends
3 and requests that the receivership continue to allow the Receiver to complete the
4 closing tasks identified hereinabove.

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Dated: September 18, 2020

By: Thomas A. Seaman
THOMAS A. SEAMAN
Receiver

Dated: September 18, 2020

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

By: /s/ David R. Zaro
DAVID R. ZARO
Attorneys for Receiver
THOMAS A. SEAMAN

Dated: September 18, 2020

SECURITIES AND EXCHANGE
COMMISSION

By: /s/ John B. Bulgozdy
John B. Bulgozdy
Attorneys for Plaintiff SECURITIES
AND EXCHANGE COMMISSION

EXHIBIT A
#:12049

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09/16/20

Accrual Basis

**PDC Capital Receivership
Balance Sheet
As of August 31, 2020**

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
PDC Capital Operating Account	770,775.84
Rabobank Disbursement Account	1,619,318.79
Total Checking/Savings	2,390,094.63
Total Current Assets	2,390,094.63
TOTAL ASSETS	2,390,094.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Tucson Medicare Audit Reserve	150,000.00
Total Other Current Liabilities	150,000.00
Total Current Liabilities	150,000.00
Total Liabilities	150,000.00
Equity	
Retained Earnings	2,258,811.27
Net Income	-18,716.64
Total Equity	2,240,094.63
TOTAL LIABILITIES & EQUITY	2,390,094.63

EXHIBIT A
#:12050

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Accrual Basis

PDC Capital Receivership
Profit & Loss
August 2019 through August 2020

	Aug '19 - Aug 20
Ordinary Income/Expense	
Income	
Asset Sales	
Partnership Interest Sale	275,000.00
Total Asset Sales	275,000.00
Turnover/Seizure	
Pro-Loading Receivables	7,511.25
Total Turnover/Seizure	7,511.25
Total Income	282,511.25
Expense	
Bank Service Charges	2,804.47
Distributions on Allowed Claims	9,378,000.00
Moving & Storage	12,608.94
Outside Services	
Computer and Internet Expenses	7,489.66
Locksmith	394.00
PACER Fees	83.30
Postage & Delivery	383.23
Reproduction & Subpoena Fees	72.00
Total Outside Services	8,422.19
Professional Fees	
Receiver's Fees	55,323.90
Receiver's Legal Counsel	
Costs	8,026.58
Fees	30,991.32
Total Receiver's Legal Counsel	39,017.90
Tax Accountants Fees	12,979.39
Total Professional Fees	107,321.19
Prograde Expenses	14,746.83
Total Expense	9,523,903.62
Net Ordinary Income	-9,241,392.37
Other Income/Expense	
Other Income	
Interest Income	87,304.45
Total Other Income	87,304.45
Net Other Income	87,304.45
Net Income	-9,154,087.92

EXHIBIT A
#:12051

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09/16/20

Accrual Basis

**PDC Capital Receivership
Profit & Loss
As of August 31, 2020**

	Aug 31, 20
Ordinary Income/Expense	
Income	
1415 Main St Investments Income	
Rental Income	18,500.00
Total 1415 Main St Investments Income	18,500.00
Asset Sales	
Partnership Interest Sale	275,000.00
Personal Property Sales	180,000.00
Real Property Sales	11,941,231.20
Total Asset Sales	12,396,231.20
Caffe Primo Income	
Asset Sales	21,500.00
Personal Property Sales	23,384.99
Total Caffe Primo Income	44,884.99
Settlement Proceeds	45,000.00
Turnover/Seizure	
Banks & Financial Institutions	209,051.53
Caffe Primo	57,070.66
Constructions Bonds	457,711.25
Escrow Accounts	192,765.00
Legal Retainers Returned	160,381.59
Pro-Loading Receivables	7,511.25
Refunds	3,565.82
Unused Loan Proceeds	3,357,906.23
Total Turnover/Seizure	4,445,963.33
Total Income	16,950,579.52
Expense	
1415 Main St Invstmnts Expenses	22,410.25
Bank Service Charges	3,462.09
Caffe Primo Expenses	
Commercial Cleaning Services	11,101.41
Food & Beverage Purchases	13,086.77
Insurance	653.28
Licenses & Fees	1,732.00
Locksmith	1,252.97
Moving & Storage Expense	7,468.55
Outside Services	570.00
Payroll Expenses	22,239.61
Utilities	193.49
Total Caffe Primo Expenses	58,298.08
Distributions on Allowed Claims	9,378,000.00
Moving & Storage	40,800.51
Outside Services	
Boat Expenses	161,768.14
Computer and Internet Expenses	26,794.00
Locksmith	1,904.00
PACER Fees	1,217.00
Postage & Delivery	1,492.82
Reproduction & Subpoena Fees	16,686.82
Total Outside Services	209,862.78
Professional Fees	
Receiver's Fees	1,233,126.15
Receiver's IT Consultant	
Costs	2,887.89
Fees	49,694.25
Total Receiver's IT Consultant	52,582.14

EXHIBIT A
#:12052

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09/16/20

Accrual Basis

**PDC Capital Receivership
Profit & Loss
As of August 31, 2020**

	Aug 31, 20
Receiver's Legal Counsel	
Costs	101,031.63
Fees	1,650,640.32
Total Receiver's Legal Counsel	1,751,671.95
Tax Accountants Fees	12,979.39
Total Professional Fees	3,050,359.63
Prograde Expenses	75,160.02
Senior Living Project Expenses	
Appraiser Fees	65,250.00
Architectural Services	18,607.49
Construction/Site Expenses	79,458.53
Fire Alarm Monitoring	1,406.25
HOA Dues	17,612.24
Insurance	76,577.82
Landscape & Maintenance	30,799.68
Legal Fees	24,185.12
Licenses & Fees	5,590.15
Mortgage Loan Interest	263,206.56
Outside Services	48,684.65
Property Management Fees	1,725.36
Property Taxes	748,114.97
Real Estate Sales Breakup Fee	210,000.00
Security	61,106.44
Telephone Expense	2,820.82
TRC Tucson Debt Servicing	440,000.00
Utilities	27,343.94
Total Senior Living Project Expenses	2,122,490.02
Travel Expense	8,710.05
Total Expense	14,969,553.43
Net Ordinary Income	1,981,026.09
Other Income/Expense	
Other Income	
Interest Income	259,068.54
Total Other Income	259,068.54
Net Other Income	259,068.54
Net Income	2,240,094.63

EXHIBIT A
#:12053

**PDC Capital Receivership
General Ledger
As of August 31, 2020**

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09/16/20

Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
PDC Capital Operating Account								490,318.37
Check	8/1/2019	1467	AIC Owner, LLC	t0002258	Moving & Stor...		737.15	489,581.22
Check	8/1/2019	1468	Cox Business	001 7601 060187...	Moving & Stor...		31.92	489,549.30
Check	8/1/2019	1469	Southern CA Edison	2-32-970-4803	Moving & Stor...		83.76	489,465.54
Check	8/1/2019	1470	Thomas Seaman	Locksmith Reimb.	-SPLIT-		423.99	489,041.55
Deposit	8/1/2019			Deposit	Interest Income	1,067.71		490,109.26
Check	8/2/2019	1471	Thomas Seaman C...	Q1&Q2-2019 Rei...	-SPLIT-		1,211.70	488,897.56
Check	8/2/2019	1472	Lohan's Landscape ...	3616 Eastside Hwy	Prograde Expe...		2,560.00	486,337.56
Check	8/2/2019	1473	Bitterroot Brass	Consultation Agr...	Prograde Expe...		2,200.00	484,137.56
Check	8/6/2019	1474	NorthWestern Energy	7 Accts (See Stub)	-SPLIT-		541.58	483,595.98
Check	8/6/2019	1475...	Capital Premium Fin...	Confirm #3095594	Prograde Expe...		1,804.22	481,791.76
Check	8/14/2019	1475	Automatic Fire Syst...	Invoice 1422	Prograde Expe...		425.00	481,366.76
Check	8/15/2019	Wire	Bitterroot Brass	Consultation Agr...	Prograde Expe...		2,250.00	479,116.76
Deposit	8/19/2019			Deposit	-SPLIT-	5,498.75		484,615.51
Check	8/19/2019	1476	Missoula Fire Equip...	Invoice 17791	Prograde Expe...		851.35	483,764.16
Check	8/30/2019	1477	AIC Owner, LLC	t0002258	Moving & Stor...		737.15	483,027.01
Check	8/30/2019	1478	Cox Business	001 7601 060187...	Moving & Stor...		31.92	482,995.09
Check	8/30/2019	1479	Southern CA Edison	2-32-970-4803	Moving & Stor...		94.02	482,901.07
Check	8/30/2019	1480	Thomas Seaman C...	Storage Insurance	-SPLIT-		1,111.66	481,789.41
Check	8/30/2019	1481	Unishippers	Customer UL102...	-SPLIT-		155.45	481,633.96
Check	8/30/2019	1482	Orange County Net...	Invoice 9247	Computer and ...		475.00	481,158.96
Deposit	8/30/2019			Deposit	-SPLIT-	3,080.21		484,239.17
Check	9/10/2019	1483...	Capital Premium Fin...	Confirm #3134609	Prograde Expe...		1,809.22	482,429.95
Check	9/10/2019	1483	NorthWestern Energy	7 Accts (See Stub)	-SPLIT-		571.81	481,858.14
Deposit	9/13/2019			Deposit	ProLoading Pa...	100,000.00		581,858.14
Transfer	10/1/2019			Funds Transfer	Treasury Mana...	8,733,158.22		9,315,016.36
Transfer	10/1/2019			Funds Transfer	Treasury Mana...	2,146,421.86		11,461,438.22
Check	10/3/2019	1484	AIC Owner, LLC	t0002258	Moving & Stor...		737.15	11,460,701.07
Check	10/3/2019	1485	Cox Business	001 7601 060187...	Moving & Stor...		31.92	11,460,669.15
Check	10/3/2019	1486	Southern CA Edison	2-32-970-4803	Moving & Stor...		104.86	11,460,564.29
Deposit	10/3/2019			Deposit	Interest Income	1,067.71		11,461,632.00
Check	10/3/2019	1487	Unishippers	Customer UL102...	-SPLIT-		119.37	11,461,512.63
Check	10/3/2019	1488	Orange County Net...	2 Invoices	-SPLIT-		757.50	11,460,755.13
Check	10/4/2019	Wire		Transfer to Rabo...	Rabobank Dis...		11,000,000.00	460,755.13
Check	10/25/2019	Trasf...	Thomas Seaman C...	Tenth Interim Fe...	Receiver's Fees		55,323.90	405,431.23
Check	10/25/2019	Wire	Allen Matkins	Tenth Interim Fe...	-SPLIT-		39,017.90	366,413.33
Check	10/26/2019	1489	Southern CA Edison	2-32-970-4803	Moving & Stor...		73.95	366,339.38
Check	10/26/2019	1490	AIC Owner, LLC	t0002258	Moving & Stor...		869.94	365,469.44
Check	10/26/2019	1491	Cox Business	001 7601 060187...	Moving & Stor...		31.92	365,437.52
Deposit	10/26/2019			Deposit	Interest Income	1,067.71		366,505.23
Check	10/26/2019	1494	Thomas Seaman C...	ProLoading Travel	-SPLIT-		1,481.49	365,023.74
Check	10/26/2019	1493	JP Morgan Chase B...	File No. SB10423...	Reproduction ...		72.00	364,951.74
Check	10/30/2019	1495	CliftonLarsonAllen L...	Account 064-219...	-SPLIT-		8,228.00	356,723.74
General J...	11/4/2019		Sean Cummins	Remainder of bal...	Partnership Int...	175,000.00		531,723.74
Check	11/25/2019	1496	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	530,920.19
Check	11/25/2019	1497	Southern CA Edison	2-32-970-4803	Moving & Stor...		57.84	530,862.35
Check	11/25/2019	1498	Cox Business	001 7601 060187...	Moving & Stor...		31.92	530,830.43
Check	11/25/2019	1499	Orange County Net...	Invoice 9318	Computer and ...		427.50	530,402.93
Deposit	11/25/2019			Deposit	Interest Income	1,067.71		531,470.64
Deposit	12/3/2019			Deposit	SAL Phoenix L...	256,250.00		787,720.64
Check	12/11/2019			Service Charge	Bank Service ...		19.61	787,701.03
Check	12/20/2019	1500	Southern CA Edison	2-32-970-4803	Moving & Stor...		54.29	787,646.74
Check	12/20/2019	1501	Cox Business	001 7601 060187...	Moving & Stor...		31.92	787,614.82
Check	12/20/2019	1502	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	786,811.27
Check	2/8/2020	1503	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	786,007.72
Check	2/8/2020	1504	Cox Business	001 7601 060187...	Moving & Stor...		31.92	785,975.80
Check	2/8/2020	1505	Southern CA Edison	2-32-970-4803	Moving & Stor...		46.61	785,929.19
Check	2/8/2020	1506	Orange County Net...	2 Invoices	-SPLIT-		950.00	784,979.19
Check	2/8/2020	1507	Thomas Seaman C...	Q3&Q4-2019 Rei...	-SPLIT-		973.49	784,005.70
Deposit	2/28/2020			Deposit	Moving & Stor...	600.00		784,605.70
Check	2/28/2020	1508	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	783,802.15
Check	2/28/2020	1509	Cox Business	001 7601 060187...	Moving & Stor...		31.92	783,770.23
Check	2/28/2020	1510	Southern CA Edison	2-32-970-4803	Moving & Stor...		49.50	783,720.73
Check	2/28/2020	1511	Orange County Net...	Invoice 9423	Computer and ...		427.50	783,293.23
Check	2/28/2020	1512	Unishippers	Customer UL102...	Postage & Dell...		36.18	783,257.05
Check	3/6/2020	1513	CliftonLarsonAllen L...	Account 064-219...	Tax Accountan...		983.85	782,273.20
Check	4/11/2020	1514	AIC Owner, LLC	t0002258	-SPLIT-		1,607.10	780,666.10
Check	4/11/2020	1515	Southern CA Edison	2-32-970-4803	Moving & Stor...		54.35	780,611.75
Check	4/11/2020	1516	Cox Business	001 7601 060187...	Moving & Stor...		31.92	780,579.83
Check	4/11/2020	1517	Orange County Net...	Invoice 9442	Computer and ...		427.50	780,152.33
Check	5/11/2020			Service Charge	Bank Service ...		19.95	780,132.38
Check	5/12/2020	1518	Southern CA Edison	2-32-970-4803	Moving & Stor...		47.96	780,084.42
Check	5/12/2020	1519	Cox Business	001 7601 060187...	Moving & Stor...		31.92	780,052.50
Check	5/12/2020	1520	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	779,248.95
Check	6/11/2020	1521	Cox Business	001 7601 060187...	Moving & Stor...		31.92	779,217.03
Check	6/11/2020	1522	Southern CA Edison	2-32-970-4803	Moving & Stor...		102.10	779,114.93
Check	6/11/2020	1523	Orange County Net...	Invoices 9453-88	-SPLIT-		950.00	778,164.93
Check	6/11/2020	1524	CliftonLarsonAllen L...	Account 064-219...	-SPLIT-		3,767.54	774,397.39
Check	6/11/2020			Service Charge	Bank Service ...		16.35	774,381.04

EXHIBIT A
#:12054

2:46 PM

09/16/20

Accrual Basis

PDC Capital Receivership
General Ledger
As of August 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	7/2/2020	1525	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	773,577.49
Check	7/2/2020	1526	Southern CA Edison	2-32-970-4803	Moving & Stor...		120.89	773,456.60
Check	7/2/2020	1527	Cox Business	001 7601 060187...	Moving & Stor...		31.92	773,424.68
Check	7/11/2020			Service Charge	Bank Service ...		19.96	773,404.72
Deposit	7/17/2020			Deposit	Moving & Stor...	375.00		773,779.72
Check	7/17/2020	1528	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	772,976.17
Check	7/17/2020	1529	Cox Business	001 7601 060187...	Moving & Stor...		31.92	772,944.25
Check	7/17/2020	1530	Southern CA Edison	2-32-970-4803	Moving & Stor...		145.96	772,798.29
Check	7/17/2020	1531	Orange County Net...	Invoice 9512	Computer and ...		617.50	772,180.79
Check	8/11/2020			Service Charge	Bank Service ...		17.40	772,163.39
Check	8/28/2020	1532	AIC Owner, LLC	t0002258	Moving & Stor...		803.55	771,359.84
Check	8/28/2020	1533	Cox Business	001 7601 060187...	Moving & Stor...		31.92	771,327.92
Check	8/28/2020	1534	Southern CA Edison	2-32-970-4803	Moving & Stor...		124.58	771,203.34
Check	8/28/2020	1535	Orange County Net...	Invoice 9530	Computer and ...		427.50	770,775.84
Total PDC Capital Operating Account						11,424,654.88	11,144,197.41	770,775.84
Rabobank Disbursement Account								0.00
Check	10/4/2019	Wire		Transfer to Rabo...	PDC Capital O...	11,000,000.00		11,000,000.00
General J...	12/23/2019			Initial Distribution	Distributions o...		9,378,000.00	1,622,000.00
Check	5/31/2020		Stretto		Bank Service ...		550.00	1,621,450.00
General J...	5/31/2020			Returned bank wi...	-SPLIT-		481.21	1,620,968.79
Check	6/30/2020		Stretto		Bank Service ...		550.00	1,620,418.79
Check	7/31/2020		Stretto		Bank Service ...		550.00	1,619,868.79
Check	8/31/2020		Stretto		Bank Service ...		550.00	1,619,318.79
Total Rabobank Disbursement Account						11,000,000.00	9,380,681.21	1,619,318.79
SLALMC, LLC								0.00
Total SLALMC, LLC								0.00
Treasury Management Acct 6484								2,130,200.92
Deposit	9/30/2019			Deposit	Interest Income	16,220.94		2,146,421.86
Transfer	10/1/2019			Funds Transfer	PDC Capital O...		2,146,421.86	0.00
Total Treasury Management Acct 6484						16,220.94	2,146,421.86	0.00
Treasury Management Acct 8108								8,667,413.26
Deposit	9/30/2019			Deposit	Interest Income	65,744.96		8,733,158.22
Transfer	10/1/2019			Funds Transfer	PDC Capital O...		8,733,158.22	0.00
Total Treasury Management Acct 8108						65,744.96	8,733,158.22	0.00
Advances to Subsidiary								0.00
Total Advances to Subsidiary								0.00
Accumulated Depreciation								0.00
Total Accumulated Depreciation								0.00
Furniture and Equipment								0.00
Total Furniture and Equipment								0.00
SAL Phoenix LP Promissory Note								256,250.00
Deposit	12/3/2019	7120	SAL Phoenix LP	Payment of Note	PDC Capital O...		256,250.00	0.00
Total SAL Phoenix LP Promissory Note						0.00	256,250.00	0.00
Deposit for CP 106								0.00
Total Deposit for CP 106								0.00
Disputed Sarasota Lien								0.00
Total Disputed Sarasota Lien								0.00
Disputed West Sacramento Lien								0.00
Total Disputed West Sacramento Lien								0.00
Payroll Liabilities								0.00
Total Payroll Liabilities								0.00
ProLoading Partnership Sale Dep								0.00
Deposit	9/13/2019		Sean Cummins	Sale of Partnersh...	PDC Capital O...		100,000.00	-100,000.00
General J...	11/4/2019		Sean Cummins	Deposit held	Partnership Int...	100,000.00		0.00
Total ProLoading Partnership Sale Dep						100,000.00	100,000.00	0.00
RE Sales Earnest Money Deposit								0.00
Total RE Sales Earnest Money Deposit								0.00
Tucson Medicare Audit Reserve								-150,000.00
Total Tucson Medicare Audit Reserve								-150,000.00
Opening Balance Equity								0.00
Total Opening Balance Equity								0.00

EXHIBIT A
#:12055

2:46 PM

PDC Capital Receivership

General Ledger

As of August 31, 2020

09/16/20

Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Retained Earnings								-11,394,182.55
Closing E...	12/31/2019					9,135,371.28		-2,258,811.27
Total Retained Earnings						9,135,371.28	0.00	-2,258,811.27
1415 Main St Investments Income								0.00
Rental Income								0.00
Total Rental Income								0.00
1415 Main St Investments Income - Other								0.00
Total 1415 Main St Investments Income - Other								0.00
Total 1415 Main St Investments Income								0.00
Asset Sales								0.00
Partnership Interest Sale								0.00
Total Partnership Interest Sale								0.00
Personal Property Sales								0.00
Total Personal Property Sales								0.00
Real Property Sales								0.00
Total Real Property Sales								0.00
Asset Sales - Other								0.00
Total Asset Sales - Other								0.00
Total Asset Sales								0.00
Caffe Primo Income								0.00
Asset Sales								0.00
Total Asset Sales								0.00
Personal Property Sales								0.00
Total Personal Property Sales								0.00
Caffe Primo Income - Other								0.00
Total Caffe Primo Income - Other								0.00
Total Caffe Primo Income								0.00
Sale of Assets								0.00
Total Sale of Assets								0.00
Sales								0.00
Total Sales								0.00
Settlement Proceeds								0.00
Total Settlement Proceeds								0.00
Turnover/Seizure								0.00
Banks & Financial Institutions								0.00
Total Banks & Financial Institutions								0.00
Caffe Primo								0.00
Total Caffe Primo								0.00
Constructions Bonds								0.00
Total Constructions Bonds								0.00
Escrow Accounts								0.00
Total Escrow Accounts								0.00
Legal Retainers Returned								0.00
Total Legal Retainers Returned								0.00
Pro-Loading Receivables								0.00
Total Pro-Loading Receivables								0.00
Refunds								0.00
Total Refunds								0.00
Unused Loan Proceeds								0.00
Total Unused Loan Proceeds								0.00

EXHIBIT A
#:12056

**PDC Capital Receivership
General Ledger
As of August 31, 2020**

2:46 PM

09/16/20

Accrual Basis

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Turnover/Seizure - Other								0.00
Total Turnover/Seizure - Other								0.00
Total Turnover/Seizure								0.00
1415 Main St Invstmnts Expenses								0.00
Total 1415 Main St Invstmnts Expenses								0.00
Advertising and Promotion								0.00
Total Advertising and Promotion								0.00
Automobile Expense								0.00
Total Automobile Expense								0.00
Bank Service Charges								0.00
Check	5/11/2020			Service Charge	PDC Capital O...	19.95		19.95
Check	5/31/2020		Stretto	Wire processing f...	Rabobank Dis...	550.00		569.95
General J...	5/31/2020			Returned bank wi...	Rabobank Dis...	481.21		1,051.16
Check	6/11/2020			Service Charge	PDC Capital O...	16.35		1,067.51
Check	6/30/2020		Stretto	Wires processing...	Rabobank Dis...	550.00		1,617.51
Check	7/11/2020			Service Charge	PDC Capital O...	19.96		1,637.47
Check	7/31/2020		Stretto	wire processing f...	Rabobank Dis...	550.00		2,187.47
Check	8/11/2020			Service Charge	PDC Capital O...	17.40		2,204.87
Check	8/31/2020		Stretto	wire processing f...	Rabobank Dis...	550.00		2,754.87
Total Bank Service Charges						2,754.87	0.00	2,754.87
Caffe Primo Expenses								0.00
Commercial Cleaning Services								0.00
Total Commercial Cleaning Services								0.00
Food & Beverage Purchases								0.00
Total Food & Beverage Purchases								0.00
Insurance								0.00
Total Insurance								0.00
Licenses & Fees								0.00
Total Licenses & Fees								0.00
Locksmith								0.00
Total Locksmith								0.00
Moving & Storage Expense								0.00
Total Moving & Storage Expense								0.00
Outside Services								0.00
Total Outside Services								0.00
Payroll Expenses								0.00
Total Payroll Expenses								0.00
Reissued Returned Paychecks								0.00
Total Reissued Returned Paychecks								0.00
Utilities								0.00
Total Utilities								0.00
Caffe Primo Expenses - Other								0.00
Total Caffe Primo Expenses - Other								0.00
Total Caffe Primo Expenses								0.00
Depreciation Expense								0.00
Total Depreciation Expense								0.00
Distributions on Allowed Claims								0.00
Total Distributions on Allowed Claims								0.00
Insurance Expense								0.00
Total Insurance Expense								0.00
Interest Expense								0.00
Total Interest Expense								0.00
Licenses & Fees								0.00
Total Licenses & Fees								0.00

EXHIBIT A
#:12057

2:46 PM

09/16/20

Accrual Basis

PDC Capital Receivership
General Ledger
As of August 31, 2020

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Meals and Entertainment								
Total Meals and Entertainment								
0.00								
Moving & Storage								
Check	2/8/2020	1503	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		803.55
Check	2/8/2020	1504	Cox Business	Account 001 760...	PDC Capital O...	31.92		835.47
Check	2/8/2020	1505	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	46.61		882.08
Deposit	2/28/2020		Small Business Cap...	Storage reimburs...	PDC Capital O...		600.00	282.08
Check	2/28/2020	1508	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		1,085.63
Check	2/28/2020	1509	Cox Business	Account 001 760...	PDC Capital O...	31.92		1,117.55
Check	2/28/2020	1510	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	49.50		1,167.05
Check	4/11/2020	1514	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		1,970.60
Check	4/11/2020	1514	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		2,774.15
Check	4/11/2020	1515	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	54.35		2,828.50
Check	4/11/2020	1516	Cox Business	Account 001 760...	PDC Capital O...	31.92		2,860.42
Check	5/12/2020	1518	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	47.96		2,908.38
Check	5/12/2020	1519	Cox Business	Account 001 760...	PDC Capital O...	31.92		2,940.30
Check	5/12/2020	1520	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		3,743.85
Check	6/11/2020	1521	Cox Business	Account 001 760...	PDC Capital O...	31.92		3,775.77
Check	6/11/2020	1522	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	102.10		3,877.87
Check	7/2/2020	1525	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		4,681.42
Check	7/2/2020	1526	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	120.89		4,802.31
Check	7/2/2020	1527	Cox Business	Account 001 760...	PDC Capital O...	31.92		4,834.23
Deposit	7/17/2020		Small Business Cap...	Storage reimburs...	PDC Capital O...		375.00	4,459.23
Check	7/17/2020	1528	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		5,262.78
Check	7/17/2020	1529	Cox Business	Account 001 760...	PDC Capital O...	31.92		5,294.70
Check	7/17/2020	1530	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	145.96		5,440.66
Check	8/28/2020	1532	AIC Owner, LLC	Irvine Storage Re...	PDC Capital O...	803.55		6,244.21
Check	8/28/2020	1533	Cox Business	Account 001 760...	PDC Capital O...	31.92		6,276.13
Check	8/28/2020	1534	Southern CA Edison	2-32-970-4803, Ir...	PDC Capital O...	124.58		6,400.71
Total Moving & Storage						7,375.71	975.00	6,400.71
Office Supplies								
Total Office Supplies								
0.00								
Outside Services								
Appraiser Fees								
Total Appraiser Fees								
0.00								
Boat Expenses								
Total Boat Expenses								
0.00								
Computer and Internet Expenses								
Check	2/8/2020	1506	Orange County Net...	Oct Services: Ser...	PDC Capital O...	427.50		427.50
Check	2/8/2020	1506	Orange County Net...	Nov Services: Se...	PDC Capital O...	522.50		950.00
Check	2/8/2020	1507	Thomas Seaman C...	Network Solution...	PDC Capital O...	207.93		1,157.93
Check	2/8/2020	1507	Thomas Seaman C...	Box.net account ...	PDC Capital O...	702.84		1,860.77
Check	2/28/2020	1511	Orange County Net...	Dec Services: file...	PDC Capital O...	427.50		2,288.27
Check	4/11/2020	1517	Orange County Net...	Jan Services: QB...	PDC Capital O...	427.50		2,715.77
Check	6/11/2020	1523	Orange County Net...	Feb Services: QB...	PDC Capital O...	570.00		3,285.77
Check	6/11/2020	1523	Orange County Net...	Mar Services: Se...	PDC Capital O...	380.00		3,665.77
Check	7/17/2020	1531	Orange County Net...	Apr Services: QB...	PDC Capital O...	617.50		4,283.27
Check	8/28/2020	1535	Orange County Net...	Apr Services: QB...	PDC Capital O...	427.50		4,710.77
Total Computer and Internet Expenses						4,710.77	0.00	4,710.77
Locksmith								
Total Locksmith								
0.00								
PACER Fees								
Check	2/8/2020	1507	Thomas Seaman C...	Pacer court recor...	PDC Capital O...	16.60		16.60
Total PACER Fees						16.60	0.00	16.60
Postage & Delivery								
Check	2/8/2020	1507	Thomas Seaman C...	Fedex charges	PDC Capital O...	46.12		46.12
Check	2/28/2020	1512	Unishippers	Invoice 1016791...	PDC Capital O...	36.18		82.30
Total Postage & Delivery						82.30	0.00	82.30
Reproduction & Subpoena Fees								
Total Reproduction & Subpoena Fees								
0.00								
Outside Services - Other								
Total Outside Services - Other								
0.00								
Total Outside Services						4,809.67	0.00	4,809.67

EXHIBIT A
#:12058

2:46 PM

09/16/20

Accrual Basis

**PDC Capital Receivership
General Ledger
As of August 31, 2020**

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Professional Fees								0.00
Receiver's Fees								0.00
Total Receiver's Fees								0.00
Receiver's IT Consultant Costs								0.00
Total Costs								0.00
Fees								0.00
Total Fees								0.00
Receiver's IT Consultant - Other								0.00
Total Receiver's IT Consultant - Other								0.00
Total Receiver's IT Consultant								0.00
Receiver's Legal Counsel Costs								0.00
Total Costs								0.00
Fees								0.00
Total Fees								0.00
Receiver's Legal Counsel - Other								0.00
Total Receiver's Legal Counsel - Other								0.00
Total Receiver's Legal Counsel								0.00
Tax Accountants Fees								0.00
Check	3/6/2020	1513	CliftonLarsonAllen L...	Invoice 2397737 ...	PDC Capital O...	983.85		983.85
Check	6/11/2020	1524	CliftonLarsonAllen L...	Invoice 2328082 ...	PDC Capital O...	3,432.05		4,415.90
Check	6/11/2020	1524	CliftonLarsonAllen L...	Invoice 2436698 ...	PDC Capital O...	335.49		4,751.39
Total Tax Accountants Fees						4,751.39	0.00	4,751.39
Professional Fees - Other								0.00
Total Professional Fees - Other								0.00
Total Professional Fees						4,751.39	0.00	4,751.39
Prograde Expenses								0.00
Total Prograde Expenses								0.00
Rent Expense								0.00
Total Rent Expense								0.00
Repairs and Maintenance								0.00
Total Repairs and Maintenance								0.00
Senior Living Project Expenses								0.00
Appraiser Fees								0.00
Total Appraiser Fees								0.00
Architectural Services								0.00
Total Architectural Services								0.00
Construction/Site Expenses								0.00
Total Construction/Site Expenses								0.00
Fire Alarm Monitoring								0.00
Total Fire Alarm Monitoring								0.00
HOA Dues								0.00
Total HOA Dues								0.00
Insurance								0.00
Total Insurance								0.00
Landscape & Maintenance								0.00
Total Landscape & Maintenance								0.00
Legal Fees								0.00
Total Legal Fees								0.00
Licenses & Fees								0.00
Total Licenses & Fees								0.00

EXHIBIT A
#:12059

2:46 PM

09/16/20

Accrual Basis

**PDC Capital Receivership
General Ledger
As of August 31, 2020**

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Mortgage Loan Interest								0.00
Total Mortgage Loan Interest								0.00
Outside Services								0.00
Total Outside Services								0.00
Property Management Fees								0.00
Total Property Management Fees								0.00
Property Taxes								0.00
Total Property Taxes								0.00
Real Estate Sales Breakup Fee								0.00
Total Real Estate Sales Breakup Fee								0.00
Security								0.00
Total Security								0.00
Telephone Expense								0.00
Total Telephone Expense								0.00
TRC Tucson Debt Servicing								0.00
Total TRC Tucson Debt Servicing								0.00
Utilities								0.00
Total Utilities								0.00
Senior Living Project Expenses - Other								0.00
Total Senior Living Project Expenses - Other								0.00
Total Senior Living Project Expenses								0.00
Travel Expense								0.00
Total Travel Expense								0.00
Interest Income								0.00
Total Interest Income								0.00
Ask My Accountant								0.00
Total Ask My Accountant								0.00
No acct								0.00
Total no acct								0.00
TOTAL						<u>31,761,683.70</u>	<u>31,761,683.70</u>	<u>0.00</u>

EXHIBIT A
#:12060

STANDARDIZED FUND ACCOUNTING REPORT for PDC Capital Receivership
SEC vs. PDC Capital, et al Case number 8:16-cv-02257-CJC-DFM
Reporting Period 08/01/2019 to 08/31/2020

FUND ACCOUNTING (See instructions):			
	Detail	Subtotal	Grand Total
Line 1	Beginning Balance (07/31/2019):	11,287,932.55	11,287,933
	<i>Increases in Fund Balance:</i>		
Line 2	Business Income	7,511	7,511
Line 3	Cash and Securities		-
Line 4	Interest/Dividend Income	87,304	87,304
Line 5	Business Asset Liquidation	531,250	531,250
Line 6	Personal Asset Liquidation		-
Line 7	Third-Party Litigation Income		-
Line 8	Miscellaneous - Other		-
	Total Funds Available (Lines 1 - 8):	11,913,998	11,913,998
	<i>Decreases in Fund Balance:</i>		
Line 9	Disbursements to Investors	(9,378,000.00)	(9,378,000.00)
Line 10	Disbursements to Receivership Operations		
	<i>Line 10a Disbursement to Receiver or Other Professionals</i>	(107,321)	(107,321)
	<i>Line 10b Business Asset Expenses</i>	(38,582)	(38,582)
	<i>Line 10c Personal Asset Expenses</i>		-
	<i>Line 10d Investment Expenses</i>	-	-
	<i>Line 10e Third-Party Litigation Expenses</i>		-
	1. Attorney Fees		-
	2. Litigation Expenses	-	-
	Total Third-Party Litigation Expenses	-	-
	<i>Line 10f Tax Administrator Fees and Bonds</i>	-	-
	<i>Line 10g Federal and State Tax Payments</i>		-
	Total Disbursements for Receivership Operations		(145,904)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:		
	<i>Line 11a Distribution Plan Development Expenses:</i>		
	1. Fees:		
	Fund Administrator.....	-	-
	Independent Distribution Consultant (IDC)..	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Miscellaneous	-	-
	Total Plan Developmental Expenses		-
	<i>Line 11b Distribution Plan Implementation Expenses:</i>		
	1. Fees:		
	Fund Administrator.....	-	-
	IDC.....	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Investor Identification:		
	Notice/Publishing Approved Plan.....	-	-
	Claimant Identification.....	-	-
	Claims Processing.....	-	-
	Web Site Maintenance/Call Center.....	-	-
	4. Fund Administrator Bond	-	-
	5. Miscellaneous	-	-
	6. Federal Account for Investor Restitution (FAIR) Reports Expenses	-	-
	Total Plan Implementation Expenses	-	-
	Total Disbursements for Distribution Expenses Paid by the Fund		-
Line 12	Disbursements to Court/Other:		
	<i>Line 12a Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-
	<i>Line 12b Federal Tax Payments</i>	-	-
	Total Disbursement to Court/Other:		-
	Total Funds Disbursed (Lines 9 - 11):		(9,523,904)
Line 13	Ending Balance (As of 08/31/2020):		2,390,095

EXHIBIT A
#:12061

STANDARDIZED FUND ACCOUNTING REPORT for USFIA - Cash Basis


SEC vs. PDC Capital, et al Case number 8:16-cv-02257-CJC-DFM

Reporting Period 08/01/2019 to 08/31/2020

Line 14	Ending Balance of Fund - Net Assets:		
Line 14a	Cash & Cash Equivalents		2,390,095
Line 14b	Investments		-
Line 14c	Other Assets or Uncleared Funds		-
	Total Ending Balance of Fund - Net Assets		2,390,095

OTHER SUPPLEMENTAL INFORMATION:

	<u>Detail</u>	<u>Subtotal</u>	<u>Grand Total</u>
<i>Report of Items NOT to be Paid by the Fund:</i>			
Line 15	Disbursement for Plan Administration Expenses Not Paid by the Fund:		
Line 15a	Plan Development Expenses Not Paid by the Fund:		
	1. Fees:		
	Fund Administrator.....	-	-
	IDC.....	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Miscellaneous	-	-
	Total Plan Developmental Expenses Not Paid by the Fund		-
Line 15b	Plan Implementation Expenses Not Paid by the Fund		
	1. Fees:		
	Fund Administrator.....	-	-
	IDC.....	-	-
	Distribution Agent.....	-	-
	Consultants.....	-	-
	Legal Advisors.....	-	-
	Tax Advisors.....	-	-
	2. Administrative Expenses	-	-
	3. Investor Identification		
	Notice/Publishing Approved Plan.....	-	-
	Claimant Identification.....	-	-
	Claims Processing.....	-	-
	Web Site Maintenance/Call Center.....	-	-
	4. Fund Administrator Bond	-	-
	5. Miscellaneous	-	-
	6. FAIR Reporting Expenses	-	-
	Total Plan Implementation Expenses Not Paid by the Fund		-
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund		-
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund		-
Line 16	Disbursements to Court/Other Not Paid by the Fund:		
Line 16a	Investment Expenses/CRIS Fees	-	-
Line 16b	Federal Tax Payments	-	-
	Total Disbursement to Court/Other Not Paid by the Fund:		-
Line 17	DC & State Tax Payments	-	-
Line 18	No. of Claims:		
Line 18a	# of Claims Received This Reporting Period.....		
Line 18b	# of Claims Received Since Inception of Fund.....		
Line 19	No. of Claimants/Investors:		
Line 19a	# of Claimants/Investors Paid this Reporting Period.....		
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....		

Receiver: 

By: Thomas Seaman
Receiver for PDC Capital

Date: September 17, 2020

PROOF OF SERVICE

Securities and Exchange Commission v. Emilio Francisco; PDC Capital Group, LLC, et al.,
USDC, Central District of California – Case No. 8:16-cv-02257-CJC-DFM

I am employed in the County of Los Angeles, State of California. I am over the age of 18 and not a party to the within action. My business address is 865 S. Figueroa Street, Suite 2800, Los Angeles, California 90017-2543.

On **September 18, 2020**, I caused to be served the document entitled: **RECEIVER'S AND SECURITIES AND EXCHANGE COMMISSION'S JOINT REPORT AND RECOMMENDATIONS** on all the parties to this action addressed as stated on the attached service list.

- OFFICE MAIL:** By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with the firm's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.
- OVERNIGHT DELIVERY:** I deposited in a box or other facility regularly maintained by express service carrier, or delivered to a courier or driver authorized by said express service carrier to receive documents, a true copy of the foregoing document(s) in sealed envelope(s) or package(s) designed by the express service carrier, addressed as indicated on the attached service list, with fees for overnight delivery paid or provided for.
- HAND DELIVERY:** I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.
- ELECTRONIC MAIL:** By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.
- E-FILING:** By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.
- FAX:** By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

1 I declare that I am employed in the office of a member of the Bar of this Court
2 at whose direction the service was made. I declare under penalty of perjury under the
3 laws of the United States of America that the foregoing is true and correct. Executed
4 on **September 18, 2020** at Los Angeles, California.

4 */s/ Martha Diaz*

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Martha Diaz

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SERVICE LIST

Securities and Exchange Commission v. Emilio Francisco; PDC Capital Group, LLC, et al.,
USDC, Central District of California – Case No. 8:16-cv-02257-CJC-DFM

Emilio Francisco
15 Rue Saint Cloud
Newport Beach, CA 92660