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11 Attorneys for Receiver
THOMAS A. SEAMAN

12 **UNITED STATES DISTRICT COURT**
13 **CENTRAL DISTRICT OF CALIFORNIA**
14 **SOUTHERN DIVISION**

15 SECURITIES AND EXCHANGE
16 COMMISSION,
17 Plaintiff,

18 v.

19 EMILIO FRANCISCO; PDC CAPITAL
GROUP, LLC; CAFFE PRIMO
INTERNATIONAL, INC.; SAL ASSISTED
LIVING, LP; SAL CARMICHAEL, LP; SAL
20 CITRUS HEIGHTS, LP; SAL KERN
CANYON, LP; SAL PHOENIX, LP; SAL
21 WESTGATE, LP; SUMMERPLACE AT
SARASOTA, LP; SUMMERPLACE AT
22 CLEARWATER, LP; SUMMERPLACE AT
CORRELL PALMS, LP; TRC TUCSON, LP;
23 CLEAR CURRENTS WEST, LP; CAFFE
PRIMO MANAGEMENT, LP; CAFFE
24 PRIMO MANAGEMENT 102, LP; CAFFE
PRIMO MANAGEMENT 103, LP; CAFFE
25 PRIMO MANAGEMENT 104, LP; CAFFE
PRIMO MANAGEMENT 105, LP; CAFFE
26 PRIMO MANAGEMENT 106, LP; CAFFE
PRIMO MANAGEMENT 107, LP; and
27 CAFFE PRIMO MANAGEMENT 108, LP,
28 Defendants.

Case No. 8:16-cv-02257-CJC-DFM

**FINAL FEE APPLICATION OF
THOMAS A. SEAMAN, COURT-
APPOINTED RECEIVER**

Date: January 24, 2022
Time: 1:30 p.m.
Ctrm: 7C
Judge: Hon. Cormac J. Carney

1 Thomas A. Seaman ("Receiver"), the Court-appointed receiver for the
2 Defendant entities and their subsidiaries and affiliates (collectively, "Receivership
3 Entities"), hereby submits this final application for approval and payment of fees
4 and reimbursement of expenses ("Application"). This Application covers the period
5 from August 1, 2019, through the conclusion of the receivership ("Final Application
6 Period"), and seeks approval of \$224,933.50 in fees and authorization to make
7 payment in full, as well as approval to pay previously approved fees payment of
8 which was held back pending conclusion of the receivership in the amount of
9 \$137,044.35. During the Final Application Period, the Receiver and his staff spent
10 1,427.50 hours executing the duties set forth in the Preliminary Injunction Against
11 All Defendants entered on January 23, 2017 ("PI Order"). The fees were incurred at
12 hourly rates ranging from \$60 to \$400 per hour, with a weighted average hourly rate
13 of \$158 per hour. Since the inception of the receivership in January 2017, gross
14 receipts to the estate were \$17,359,648.06 and the Receiver is currently holding cash
15 in the amount of \$972,122.11.

16 I. SCOPE OF RECEIVER'S WORK

17 The Receiver has filed his Final Report and Accounting (the "Report")
18 concurrently with this Application, which report provides a detailed accounting and
19 narrative of the Receiver's activities during the Final Application Period. As set
20 forth in the Receiver's Report, the Receiver has concluded administration of the
21 receivership estate including monetizing the assets of the Receivership Entities and
22 otherwise disposing of the assets of the Receivership Entities for the benefit of
23 investors and other claimants, developing an equitable plan of distribution, making
24 two distributions to investors and claimants in the total amount of \$10,687,108.67,
25 resolving claims against the Receivership Entities, and preparing and filing both pre-
26 receivership tax returns and the Qualified Settlement Fund returns for the
27 administration of the receivership estate.

28

1 **A. Receivership Accounting - Receipts and Disbursements**

2 Included with the Receiver’s Report are a profit and loss statement, balance
3 sheet and detailed general ledger, and a Standardized Fund Accounting Report
4 (“SFAR”) for the period from the time of the Receiver’s Eleventh Interim Report
5 starting on April 1, 2021 through the closing of the receivership (which the Receiver
6 anticipates will be on or before December 31, 2021.)

7 During the Final Application Period, the Receiver recovered \$425,000
8 comprised of \$150,000 for the contingent liability from sale of the Tucson TRC
9 asset, which was not needed, and \$275,000 from the proceeds of the sale of the
10 ammunition company in Montana. The Receiver is holding cash in the amount of
11 \$976,122.11

12 **II. SUMMARY OF RECEIVER'S FEES**

13 Exhibit A provides a summary by timekeeper of the total fees for the Final
14 Application Period of \$224,933.50, as well as a detailed listing of every task
15 performed by the Receiver or his agents. The fees were incurred by month as
16 follows:

17	Aug-19	95.7	\$177	\$16,905.50
18	Sep-19	62.7	\$193	\$12,098.50
19	Oct-19	88.0	\$140	\$12,322.00
20	Nov-19	38.1	\$176	\$6,687.50
21	Dec-19	41.0	\$171	\$7,014.00
22	Jan-20	40.9	\$195	\$7,990.50
23	Feb-20	29.1	\$129	\$3,758.00
24	Mar-20	47.0	\$111	\$5,198.00
25	Apr-20	105.9	\$134	\$14,181.50
26	May-20	90.4	\$154	\$13,943.00
27	Jun-20	66.5	\$148	\$9,875.00
28	Jul-20	31.1	\$170	\$5,300.50

1	Aug-20	33.6	\$178	\$5,971.00
2	Sep-20	74.8	\$169	\$12,661.50
3	Oct-20	29.5	\$193	\$5,695.00
4	Nov-20	25.6	\$134	\$3,429.50
5	Dec-20	19.2	\$228	\$4,375.00
6	Jan-21	1.7	\$184	\$313.00
7	Feb-21	37.7	\$175	\$6,587.00
8	Mar-21	34.2	\$239	\$8,189.50
9	Apr-21	5.7	\$205	\$1,169.50
10	Mav-21	48.1	\$116	\$5,558.50
11	Jun-21	127.0	\$116	\$14,759.00
12	Jul-21	162.5	\$141	\$22,942.50
13	Aug-21	34.5	\$174	\$6,010.00
14	Sep-21	8.5	\$189	\$1,607.00
15	Oct-21	17.9	\$157	\$2,810.50
16	Nov-21	30.6	\$248	\$7,581.00
17	Total	1,427.5	\$158	\$224,933.50

18

19 At the request of the SEC, the Receiver discounted his normal hourly rate by

20 \$25 for the duration of the receivership. The Receiver billed at \$375, \$400, and

21 \$425 over the duration of the receivership and the average rate was \$378. In order

22 to further control costs, the Receiver delegated work to lower priced employees of

23 the Receiver at rates ranging from \$60 to \$240 per hour. During the Final

24 Application Period, these employees worked 1,355.1 hours at an average hourly rate

25 of \$144, bringing the weighted average hourly rate to \$158 per hour. Over the life

26 of the receivership, including the Receiver at \$378, the blended hourly rate was

27 \$165 per hour. The Receiver also does not bill for the cost to prepare fee

28 applications, and the entries are reflected as “No Charge” on the detailed bills.

1 **III. SUMMARY OF CHARGES BY TASK**

2 The following summarizes the charges listed in Exhibit A by category of fees:

3 Task	Hours	Cost
4 Accounting and Reporting	193.9	\$34,804.00
5 Bookkeeping	9.3	\$860.50
6 Investor Relations	846.4	\$112,430.00
7 Project Management	195.6	\$35,878.50
8 Receiver	72.4	\$30,277.50
9 Receivership Administration	91.5	\$6,914.00
10 Sell/liquidate assets	11.4	\$2,089.00
11 Tax analysis and support	7.0	\$1,680.00

12 Accounting and Reporting.

13 This category covers accounting for receipts and disbursements of the
14 receivership estate. For the Final Application Period, 193.9 hours, or approximately
15 6.9 hours per month were spent on these tasks for a total cost of \$34,804. The
16 average hourly rate was \$179.

17 Investor relations.

18 This category was used to collect costs of making the two distributions of
19 investors; the first being approximately \$9.4 million and the second being \$1.3
20 million. This task was made more difficult due to the fact that most of the investors
21 are in China and subject to Chinese banking practices and prohibitions against
22 investments made outside of China. There were a large number of returned wires
23 and the Receiver's staff worked diligently to locate and ensure that investors
24 received their distributions. This category also includes responding to investor
25 inquiries and maintaining the receivership website. The Receiver's staff includes a
26 claims administrator whose native language is Mandarin. For the Final Application
27 Period, 846.4 hours were spent on these tasks for a total of \$112,430. The average
28 hourly rate was \$133.

1 Project Management.

2 In total, 195.6 hours were expended managing the affairs of the receivership
3 estate for a total of \$35,878.50, which equates to \$183 per hour. Tasks performed in
4 this category include overseeing operations of the ammunition factory in Montana,
5 seizing the company and selling the company. This category also includes
6 supporting the SEC with accounting and document requests, as well as the general
7 management and administration of the receivership estate.

8 Receiver.

9 This category is only used by the Receiver and includes work to manage the
10 myriad requirements of the receivership estate as set forth in the scope of the
11 Receiver's work above, including marketing and sale of assets, evaluation and
12 renegotiation of debt, and overseeing forensic accounting. During this Final
13 Application Period, the Receiver devoted 72.4 hours to the receivership estate
14 affairs. The cost was \$30,277.50 at the hourly rate of \$418.

15 Receivership Administration.

16 The work is primarily comprised of document preservation and organization,
17 and review of incoming mail, which provided invaluable clues to locating assets and
18 other matters requiring the attention of the Receiver. This category required
19 91.5 hours of time for a total of \$6,914, or \$76 per hour.

20 Sell/Liquidate Assets.

21 This category includes work concluding sale of ammunition factory not
22 included in Project Management or the Receiver categories. The hours worked were
23 11.4 for a total of \$1,680.00 or \$183 per hour.

24 **IV. PRIOR FEE APPLICATIONS**

25 In his First Interim Fee Application, the Receiver sought approval of
26 \$297,672.50 in fees and an interim payment of 90%, or \$267,905.20, with the
27 remaining 10% held back until the conclusion of the receivership. Dkt. No. 103.

28

1 The Receiver's First Interim Fee Application was granted on September 25, 2017.
2 Dkt. No. 108.

3 In his Second Interim Fee Application, the Receiver sought approval of
4 \$170,094.00 in fees and an interim payment of 90%, or \$153,084.60, with the
5 remaining 10% held back until the conclusion of the receivership. Dkt. No. 145.
6 The Receiver's Second Interim Fee Application was granted January 23, 2018.
7 Dkt. No. 161.

8 In his Third Interim Fee Application, the Receiver sought approval of
9 \$232,682.50 in fees and an interim payment of 90%, or \$209,414.25, with the
10 remaining 10% held back until the conclusion of the receivership. Dkt. No. 195.
11 The Receiver's Third Interim Fee Application was granted March 9, 2018.
12 Dkt. No. 204.

13 In his Fourth Interim Fee Application, the Receiver sought approval of
14 \$235,297.50 in fees and an interim payment of 90%, or \$211,767.75, with the
15 remaining 10% held back until the conclusion of the receivership. Dkt. No. 235.
16 The Receiver's Fourth Interim Fee Application was granted May 3, 2018. Dkt.
17 No. 250.

18 In his Fifth Interim Fee Application, the Receiver sought approval of
19 \$124,121.00 in fees and an interim payment of 90%, or \$111,708.90, with the
20 remaining 10% held back until the conclusion of the receivership. Dkt. No. 269.
21 The Receiver's Fifth Interim Fee Application was granted July 5, 2018. Dkt.
22 No. 276.

23 In his Sixth Interim Fee Application, the Receiver sought approval of
24 \$122,902.00 in fees and an interim payment of 90%, or \$110,611.80, with the
25 remaining 10% held back until the conclusion of the receivership. Dkt. No. 296.
26 The Receiver's Sixth Interim Fee Application was granted October 15, 2018. Dkt.
27 No. 305.

28

1 In his Seventh Interim Fee Application, the Receiver sought approval of
2 \$47,189.50 in fees and an interim payment of 90%, or \$42,470.55, with the
3 remaining 10% held back until the conclusion of the receivership. Dkt. No. 314.
4 The Receiver's Seventh Interim Fee Application was granted February 19, 2019.
5 Dkt. No. 319.

6 In his Eighth Interim Fee Application, the Receiver sought approval of
7 \$30,724.50 in fees and an interim payment of 90%, or \$27,652.05, with the
8 remaining 10% held back until the conclusion of the receivership. Dkt. No. 343.
9 The Receiver's Eighth Interim Fee Application was granted February 19, 2019. Dkt.
10 No. 354.

11 In his Ninth Interim Fee Application, the Receiver sought approval of
12 \$48,289.00 in fees and an interim payment of 90%, or \$43,460.10, with the
13 remaining 10% held back until the conclusion of the receivership. Dkt. No. 357.
14 The Receiver's Ninth Interim Fee Application was granted July 9, 2019. Dkt.
15 No. 362.

16 In his Tenth Interim Fee Application, the Receiver sought approval of
17 \$61,471.00 in fees and an interim payment of 90%, or \$55,323.90, with the
18 remaining 10% held back until the conclusion of the receivership. Dkt. No. 357.
19 The Receiver's Tenth Interim Fee Application was granted on October 24, 2019.
20 Dkt. No. 377.

21 In this Final Application Period, the Receiver's fees are 10.2% of the gross
22 receipts for the quarter. For the entire duration of the receivership the, the
23 Receiver's fees total \$1,595,377, or 9.2% of gross receipts. The weighted average
24 hourly rate was \$165 for the duration of the receivership.

25 **V. THE FEES COSTS ARE REASONABLE**
26 **AND SHOULD BE ALLOWED**

27 "As a general rule, the expenses and fees of a receivership are a charge upon
28 the property administered." *Gaskill v. Gordon*, 27 F. 3d 248, 251 (7th Cir. 1994).

1 These expenses include the fees and expenses of this Receiver and his professionals,
2 including Allen Matkins. Decisions regarding the timing and amount of an award of
3 fees and costs to the Receiver and his Professionals are committed to the sound
4 discretion of the Court. *See SEC v. Elliot*, 953 F. 2d 1560, 1577 (11th Cir. 1992)
5 (rev'd in part on other grounds, 998 F.2d 922 (11th Cir. 1993)).

6 In allowing fees, a court should consider "the time, labor and skill required,
7 but not necessarily that actually expended, in the proper performance of the duties
8 imposed by the court upon the receiver, the fair value of such time, labor and skill
9 measured by conservative business standards, the degree of activity, integrity and
10 dispatch with which the work is conducted and the result obtained." *United States v.*
11 *Code Prods. Corp.*, 362 F. 2d 669, 673 (3d Cir. 1966) (internal quotation marks
12 omitted). In practical terms, receiver and professional compensation thus ultimately
13 rests upon the result of an equitable, multi-factor balancing test involving the
14 "economy of administration, the burden that the estate may be able to bear, the
15 amount of time required, although not necessarily expended, and the overall value of
16 the services to the estate." *In re Imperial 400 Nat'l, Inc.*, 432 F. 2d 232, 237 (3d Cir.
17 1970). Regardless of how this balancing test is formulated, no single factor is
18 determinative and "a reasonable fee is based [upon] all circumstances surrounding
19 the receivership." *SEC v. W.L. Moody & Co., Bankers (Unincorporated)*,
20 374 F. Supp. 465, 480 (S.D. Tex. 1974).

21 The TRO and PI Order confer on the Receiver substantial duties and powers,
22 including to conduct such investigation and discovery as is necessary to locate and
23 account for all receivership assets, take such action as is necessary and appropriate
24 to assume control over and preserve receivership assets, and employ attorneys and
25 others to investigate and, where appropriate, institute, pursue, and prosecute all
26 claims and causes of action of whatever kind and nature.

27 The Receiver believes the rates and the total fees charged are reasonable in
28 view of the challenges and circumstances encountered and respectfully requests an

1 order approving the total fees submitted in the amount of \$224,933.50 for the Final
2 Application Period. The Receiver also requests payment of the previously withheld
3 10% of approved fees in prior fee applications in the amount of \$137,044.35.

4 **VI. CONCLUSION**

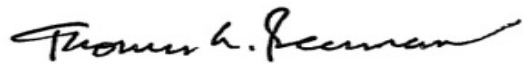
5 The Receiver, therefore, respectfully requests the Court enter an Order:

6 1. Approving the Receiver's fees of \$224,933.50, on a final basis, and
7 ordering the fees paid from funds held by the Receiver;

8 2. Authorizing and directing the Receiver to pay himself the previously
9 withheld 10% of approved fees, or \$137,044.35, from funds held by the Receiver;
10 and,

11 3. For such other and further relief as the Court deems appropriate.

12
13 Dated: December 17, 2021

By: 

THOMAS A. SEAMAN
Receiver

14
15
16 Dated: December 17, 2021

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

17
18
19 By: /s/ David Zaro
20 DAVID ZARO
Attorneys for Receiver
THOMAS A. SEAMAN

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EXHIBIT A

Thomas Seaman Company

FeeApp11

Summary By Timekeeper
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Thomas Seaman, Receiver for PDC Capital Group LLC et al
Eleventh Interim Fee Application
Summary of Fees
Summary By Timekeeper
August 1, 2019, through November 30, 2021

Thomas Seaman, Receiver	Hours	Rate	Cost
Aug-19	7.6	\$400.00	\$3,040.00
Sep-19	7.6	\$400.00	\$3,040.00
Oct-19	1.7	\$400.00	\$680.00
Nov-19	2.5	\$400.00	\$1,000.00
Dec-19	0.3	\$400.00	\$120.00
Jan-20	-	\$0.00	\$0.00
Feb-20	1.3	\$425.00	\$552.50
Mar-20	-	\$0.00	\$0.00
Apr-20	0.2	\$425.00	\$85.00
May-20	0.4	\$425.00	\$170.00
Jun-20	0.5	\$425.00	\$212.50
Jul-20	-	\$0.00	\$0.00
Aug-20	1.1	\$425.00	\$467.50
Sep-20	5.8	\$425.00	\$2,465.00
Oct-20	-	\$0.00	\$0.00
Nov-20	-	\$0.00	\$0.00
Dec-20	1.3	\$425.00	\$552.50
Jan-21	-	\$0.00	\$0.00
Feb-21	2.1	\$425.00	\$892.50
Mar-21	8.5	\$425.00	\$3,612.50
Apr-21	0.7	\$425.00	\$297.50
May-21	-	\$0.00	\$0.00
Jun-21	2.3	\$425.00	\$977.50
Jul-21	14.6	\$425.00	\$6,205.00
Aug-21	2.0	\$425.00	\$850.00
Sep-21	1.5	\$425.00	\$637.50
Oct-21	0.7	\$425.00	\$297.50
Nov-21	9.7	\$425.00	\$4,122.50
Total	72.4	\$418.00	\$30,277.50

Thomas Seaman Company

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Summary By Timekeeper
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Chad Coombs, Tax Accountant	Hours	Rate	Cost
Aug-19	-	\$0.00	\$0.00
Sep-19	-	\$0.00	\$0.00
Oct-19	-	\$0.00	\$0.00
Nov-19	-	\$0.00	\$0.00
Dec-19	-	\$0.00	\$0.00
Jan-20	-	\$0.00	\$0.00
Feb-20	-	\$0.00	\$0.00
Mar-20	-	\$0.00	\$0.00
Apr-20	-	\$0.00	\$0.00
May-20	1.8	\$425.00	\$765.00
Jun-20	-	\$0.00	\$0.00
Jul-20	-	\$0.00	\$0.00
Aug-20	-	\$0.00	\$0.00
Sep-20	-	\$0.00	\$0.00
Oct-20	-	\$0.00	\$0.00
Nov-20	-	\$0.00	\$0.00
Dec-20	-	\$0.00	\$0.00
Jan-21	-	\$0.00	\$0.00
Feb-21	-	\$0.00	\$0.00
Mar-21	-	\$0.00	\$0.00
Apr-21	-	\$0.00	\$0.00
May-21	-	\$0.00	\$0.00
Jun-21	-	\$0.00	\$0.00
Jul-21	-	\$0.00	\$0.00
Aug-21	-	\$0.00	\$0.00
Sep-21	-	\$0.00	\$0.00
Oct-21	-	\$0.00	\$0.00
Nov-21	-	\$0.00	\$0.00
Total	1.8	\$425.00	\$765.00

Thomas Seaman Company

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Summary By Timekeeper

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Alison Juroe, Project Manager	Hours	Rate	Cost
Aug-19	13.9	\$240.00	\$3,336.00
Sep-19	7.6	\$240.00	\$1,824.00
Oct-19	14.0	\$240.00	\$3,360.00
Nov-19	14.3	\$240.00	\$3,432.00
Dec-19	18.3	\$240.00	\$4,392.00
Jan-20	24.5	\$240.00	\$5,880.00
Feb-20	3.4	\$240.00	\$816.00
Mar-20	3.8	\$240.00	\$912.00
Apr-20	21.6	\$240.00	\$5,184.00
May-20	26.4	\$240.00	\$6,336.00
Jun-20	21.1	\$240.00	\$5,064.00
Jul-20	14.3	\$240.00	\$3,432.00
Aug-20	14.8	\$240.00	\$3,552.00
Sep-20	13.5	\$240.00	\$3,240.00
Oct-20	15.1	\$240.00	\$3,624.00
Nov-20	3.7	\$240.00	\$888.00
Dec-20	13.4	\$240.00	\$3,216.00
Jan-21	0.7	\$240.00	\$168.00
Feb-21	7.1	\$240.00	\$1,704.00
Mar-21	8.5	\$240.00	\$2,040.00
Apr-21	2.2	\$240.00	\$528.00
May-21	5.9	\$240.00	\$1,416.00
Jun-21	13.3	\$240.00	\$3,192.00
Jul-21	27.0	\$240.00	\$6,480.00
Aug-21	14.1	\$240.00	\$3,384.00
Sep-21	2.1	\$240.00	\$504.00
Oct-21	5.0	\$240.00	\$1,200.00
Nov-21	4.8	\$240.00	\$1,152.00
Total	334.4	\$240.00	\$80,256.00

Thomas Seaman Company

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Summary By Timekeeper
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Darren Clevenger, Project Manager	Hours	Rate	Cost
Aug-19	23.4	\$185.00	\$4,329.00
Sep-19	22.4	\$185.00	\$4,144.00
Oct-19	16.8	\$185.00	\$3,108.00
Nov-19	3.0	\$185.00	\$555.00
Dec-19	1.4	\$185.00	\$259.00
Jan-20	-	\$0.00	\$0.00
Feb-20	-	\$0.00	\$0.00
Mar-20	1.4	\$185.00	\$259.00
Apr-20	9.6	\$185.00	\$1,776.00
May-20	7.5	\$185.00	\$1,387.50
Jun-20	3.7	\$185.00	\$684.50
Jul-20	2.8	\$185.00	\$518.00
Aug-20	2.2	\$185.00	\$407.00
Sep-20	3.1	\$185.00	\$573.50
Oct-20	1.8	\$185.00	\$333.00
Nov-20	1.1	\$185.00	\$203.50
Dec-20	-	\$0.00	\$0.00
Jan-21	0.4	\$185.00	\$74.00
Feb-21	-	\$0.00	\$0.00
Mar-21	1.0	\$185.00	\$185.00
Apr-21	-	\$0.00	\$0.00
May-21	-	\$0.00	\$0.00
Jun-21	-	\$0.00	\$0.00
Jul-21	-	\$0.00	\$0.00
Aug-21	-	\$0.00	\$0.00
Sep-21	-	\$0.00	\$0.00
Oct-21	-	\$0.00	\$0.00
Nov-21	-	\$0.00	\$0.00
Total	101.6	\$185.00	\$18,796.00

Thomas Seaman Company

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Summary By Timekeeper
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Timothy McDonnell, Project Manager	Hours	Rate	Cost
Aug-19	10.7	\$165.00	\$1,765.50
Sep-19	6.5	\$165.00	\$1,072.50
Oct-19	4.7	\$165.00	\$775.50
Nov-19	2.2	\$165.00	\$363.00
Dec-19	2.9	\$165.00	\$478.50
Jan-20	7.6	\$165.00	\$1,254.00
Feb-20	1.7	\$165.00	\$280.50
Mar-20	0.8	\$165.00	\$132.00
Apr-20	0.5	\$165.00	\$82.50
May-20	1.6	\$165.00	\$264.00
Jun-20	-	\$0.00	\$0.00
Jul-20	-	\$0.00	\$0.00
Aug-20	0.8	\$165.00	\$132.00
Sep-20	19.7	\$165.00	\$3,250.50
Oct-20	7.5	\$165.00	\$1,237.50
Nov-20	3.9	\$165.00	\$643.50
Dec-20	2.3	\$165.00	\$379.50
Jan-21	0.2	\$165.00	\$33.00
Feb-21	19.7	\$165.00	\$3,250.50
Mar-21	11.9	\$165.00	\$1,963.50
Apr-21	1.4	\$165.00	\$231.00
May-21	2.3	\$165.00	\$379.50
Jun-21	1.2	\$165.00	\$198.00
Jul-21	3.6	\$165.00	\$594.00
Aug-21	0.4	\$165.00	\$66.00
Sep-21	-	\$0.00	\$0.00
Oct-21	2.2	\$165.00	\$363.00
Nov-21	11.1	\$165.00	\$1,831.50
Total	127.4	\$165.00	\$21,021.00

Thomas Seaman Company

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Summary By Timekeeper
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Various Administrative Assistants	Hours	Rate	Cost
Aug-19	40.1	\$111.00	\$4,435.00
Sep-19	18.6	\$108.00	\$2,018.00
Oct-19	50.8	\$87.00	\$4,398.50
Nov-19	16.1	\$83.00	\$1,337.50
Dec-19	18.1	\$97.00	\$1,764.50
Jan-20	8.8	\$97.00	\$856.50
Feb-20	22.7	\$93.00	\$2,109.00
Mar-20	41.0	\$95.00	\$3,895.00
Apr-20	74.0	\$95.00	\$7,054.00
May-20	52.7	\$95.00	\$5,020.50
Jun-20	41.2	\$95.00	\$3,914.00
Jul-20	14.0	\$96.00	\$1,350.50
Aug-20	14.7	\$96.00	\$1,412.50
Sep-20	32.7	\$96.00	\$3,132.50
Oct-20	5.1	\$98.00	\$500.50
Nov-20	16.9	\$100.00	\$1,694.50
Dec-20	2.2	\$103.00	\$227.00
Jan-21	0.4	\$95.00	\$38.00
Feb-21	8.8	\$84.00	\$740.00
Mar-21	4.3	\$90.00	\$388.50
Apr-21	1.4	\$81.00	\$113.00
May-21	39.9	\$94.00	\$3,763.00
Jun-21	110.2	\$94.00	\$10,391.50
Jul-21	117.3	\$82.00	\$9,663.50
Aug-21	18.0	\$95.00	\$1,710.00
Sep-21	4.9	\$95.00	\$465.50
Oct-21	10.0	\$95.00	\$950.00
Nov-21	5.0	\$95.00	\$475.00
Total	789.9	\$93.00	\$73,818.00

Thomas Seaman Company

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Summary By Timekeeper
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Total	Hours	Rate	Cost
Aug-19	95.7	\$177.00	\$16,905.50
Sep-19	62.7	\$193.00	\$12,098.50
Oct-19	88.0	\$140.00	\$12,322.00
Nov-19	38.1	\$176.00	\$6,687.50
Dec-19	41.0	\$171.00	\$7,014.00
Jan-20	40.9	\$195.00	\$7,990.50
Feb-20	29.1	\$129.00	\$3,758.00
Mar-20	47.0	\$111.00	\$5,198.00
Apr-20	105.9	\$134.00	\$14,181.50
May-20	90.4	\$154.00	\$13,943.00
Jun-20	66.5	\$148.00	\$9,875.00
Jul-20	31.1	\$170.00	\$5,300.50
Aug-20	33.6	\$178.00	\$5,971.00
Sep-20	74.8	\$169.00	\$12,661.50
Oct-20	29.5	\$193.00	\$5,695.00
Nov-20	25.6	\$134.00	\$3,429.50
Dec-20	19.2	\$228.00	\$4,375.00
Jan-21	1.7	\$184.00	\$313.00
Feb-21	37.7	\$175.00	\$6,587.00
Mar-21	34.2	\$239.00	\$8,189.50
Apr-21	5.7	\$205.00	\$1,169.50
May-21	48.1	\$116.00	\$5,558.50
Jun-21	127.0	\$116.00	\$14,759.00
Jul-21	162.5	\$141.00	\$22,942.50
Aug-21	34.5	\$174.00	\$6,010.00
Sep-21	8.5	\$189.00	\$1,607.00
Oct-21	17.9	\$157.00	\$2,810.50
Nov-21	30.6	\$248.00	\$7,581.00
Total, Receiver and Agent hours	1,427.5	\$158.00	\$224,933.50

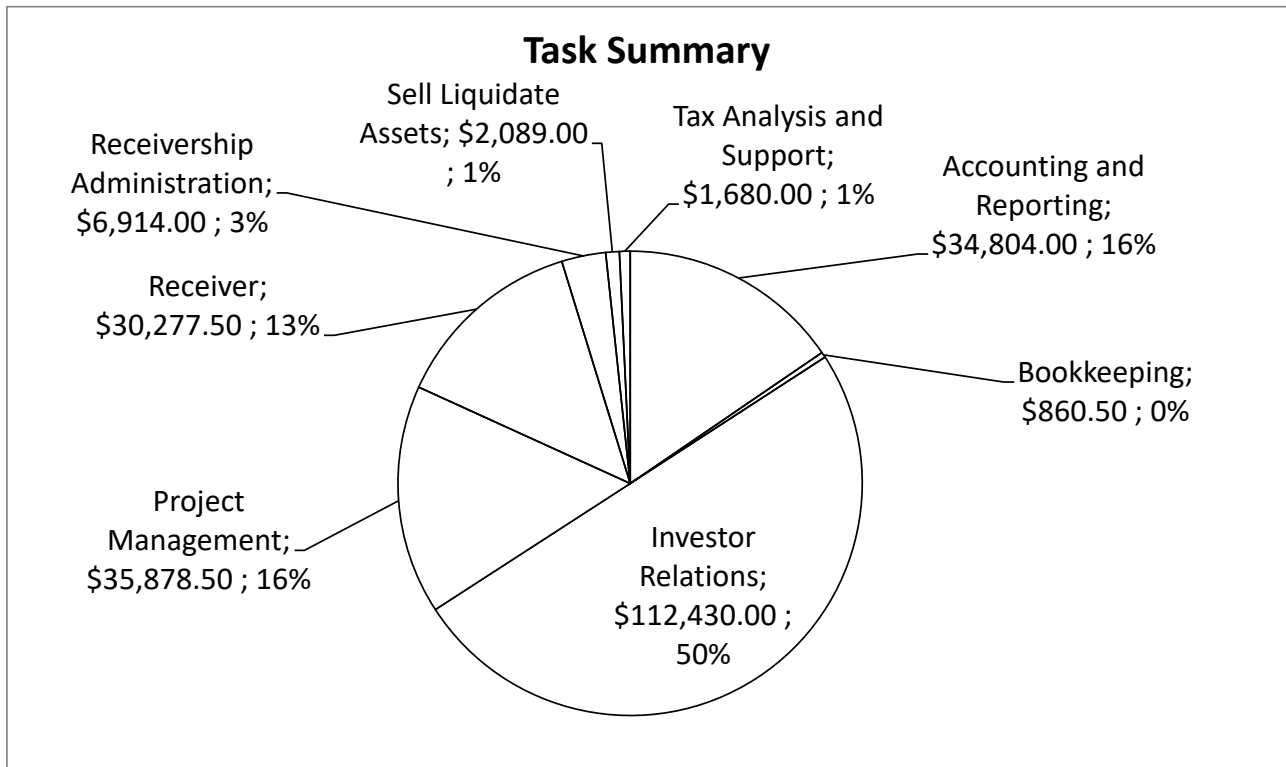
Thomas Seaman Company

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Summary By Task
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**Thomas Seaman, Receiver for PDC Capital Group LLC et al
Eleventh Interim Fee Application
Summary By Task
August 1, 2019, through November 30, 2021**

Task	Hours	Rate	Amount
Accounting and Reporting	193.9	\$179	\$34,804.00
Bookkeeping	9.3	\$93	\$860.50
Investor Relations	846.4	\$133	\$112,430.00
Project Management	195.6	\$183	\$35,878.50
Receiver	72.4	\$418	\$30,277.50
Receivership Administration	91.5	\$76	\$6,914.00
Sell Liquidate Assets	11.4	\$183	\$2,089.00
Tax Analysis and Support	7.0	\$240	\$1,680.00
Total All Activities	1,427.5	\$158	\$224,933.50



Thomas Seaman Company

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Summary By Task
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Accounting and Reporting	Hours	Rate	Accounting and Reporting
Aug-19	43.7	\$138	\$6,038.50
Sep-19	22.2	\$150	\$3,340.50
Oct-19	11.8	\$137	\$1,619.50
Nov-19	3.0	\$178	\$532.50
Dec-19	10.2	\$128	\$1,310.50
Jan-20	16.3	\$229	\$3,737.00
Feb-20	2.8	\$155	\$434.50
Mar-20	1.1	\$135	\$148.00
Apr-20	1.2	\$115	\$138.00
May-20	2.5	\$338	\$845.50
Jun-20	1.6	\$201	\$321.50
Jul-20	8.3	\$228	\$1,892.00
Aug-20	6.5	\$225	\$1,460.00
Sep-20	12.4	\$227	\$2,813.50
Oct-20	4.8	\$206	\$989.50
Nov-20	10.8	\$145	\$1,567.00
Dec-20	13.9	\$232	\$3,223.50
Jan-21	0.2	\$240	\$48.00
Feb-21	2.0	\$165	\$330.00
Mar-21	3.9	\$240	\$936.00
Apr-21	1.0	\$240	\$240.00
May-21	1.5	\$240	\$360.00
Jun-21	2.0	\$240	\$480.00
Jul-21	0.6	\$240	\$144.00
Aug-21	0.8	\$186	\$148.50
Sep-21	2.3	\$114	\$262.00
Oct-21	3.1	\$240	\$744.00
Nov-21	3.4	\$206	\$700.00
Total Accounting and Reporting	193.9	\$179	\$34,804.00

Thomas Seaman Company

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Summary By Task
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Bookkeeping	Hours	Rate	Bookkeeping
Aug-19	-	\$0	\$0.00
Sep-19	-	\$0	\$0.00
Oct-19	-	\$0	\$0.00
Nov-19	-	\$0	\$0.00
Dec-19	-	\$0	\$0.00
Jan-20	-	\$0	\$0.00
Feb-20	2.5	\$75	\$187.50
Mar-20	-	\$0	\$0.00
Apr-20	-	\$0	\$0.00
May-20	-	\$0	\$0.00
Jun-20	-	\$0	\$0.00
Jul-20	-	\$0	\$0.00
Aug-20	-	\$0	\$0.00
Sep-20	-	\$0	\$0.00
Oct-20	-	\$0	\$0.00
Nov-20	-	\$0	\$0.00
Dec-20	-	\$0	\$0.00
Jan-21	-	\$0	\$0.00
Feb-21	-	\$0	\$0.00
Mar-21	0.2	\$70	\$14.00
Apr-21	1.0	\$104	\$104.00
May-21	0.5	\$70	\$35.00
Jun-21	0.3	\$70	\$21.00
Jul-21	0.6	\$70	\$42.00
Aug-21	1.1	\$148	\$162.50
Sep-21	0.5	\$95	\$47.50
Oct-21	1.3	\$95	\$123.50
Nov-21	1.3	\$95	\$123.50
Total Bookkeeping	9.3	\$93	\$860.50

Thomas Seaman Company

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Summary By Task
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Investor Relations	Hours	Rate	Investor Relations
Aug-19	14.0	\$148	\$2,065.00
Sep-19	7.1	\$159	\$1,125.50
Oct-19	54.9	\$114	\$6,275.00
Nov-19	28.2	\$152	\$4,286.00
Dec-19	27.2	\$185	\$5,043.00
Jan-20	16.5	\$178	\$2,930.50
Feb-20	19.4	\$115	\$2,226.50
Mar-20	43.9	\$107	\$4,696.00
Apr-20	99.5	\$129	\$12,840.00
May-20	82.2	\$145	\$11,907.50
Jun-20	64.0	\$146	\$9,313.00
Jul-20	19.4	\$144	\$2,797.50
Aug-20	23.6	\$153	\$3,615.50
Sep-20	36.4	\$110	\$3,996.00
Oct-20	16.3	\$205	\$3,342.00
Nov-20	5.7	\$95	\$541.50
Dec-20	1.4	\$105	\$147.50
Jan-21	0.9	\$176	\$158.00
Feb-21	5.9	\$171	\$1,010.00
Mar-21	6.6	\$135	\$889.00
Apr-21	2.3	\$176	\$404.50
May-21	41.3	\$110	\$4,546.50
Jun-21	116.9	\$107	\$12,526.50
Jul-21	78.1	\$134	\$10,435.50
Aug-21	28.2	\$161	\$4,549.50
Sep-21	0.3	\$240	\$72.00
Oct-21	4.8	\$107	\$514.00
Nov-21	1.4	\$126	\$176.50
Total Investor Relations	846.4	\$133	\$112,430.00

Thomas Seaman Company

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Summary By Task
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Project Management	Hours	Rate	Project Management
Aug-19	27.8	\$192	\$5,338.50
Sep-19	15.5	\$189	\$2,923.50
Oct-19	18.1	\$196	\$3,541.50
Nov-19	4.1	\$207	\$848.00
Dec-19	3.1	\$170	\$526.50
Jan-20	7.8	\$167	\$1,302.00
Feb-20	1.1	\$165	\$181.50
Mar-20	2.0	\$177	\$354.00
Apr-20	5.0	\$224	\$1,118.50
May-20	5.3	\$192	\$1,020.00
Jun-20	-	\$0	\$0.00
Jul-20	2.1	\$193	\$405.00
Aug-20	2.4	\$178	\$428.00
Sep-20	20.2	\$168	\$3,387.00
Oct-20	8.0	\$167	\$1,335.50
Nov-20	6.1	\$182	\$1,111.00
Dec-20	2.6	\$174	\$451.50
Jan-21	0.6	\$178	\$107.00
Feb-21	22.5	\$174	\$3,922.50
Mar-21	14.4	\$187	\$2,696.00
Apr-21	0.4	\$165	\$66.00
May-21	2.3	\$172	\$394.50
Jun-21	2.7	\$207	\$558.00
Jul-21	6.9	\$201	\$1,386.00
Aug-21	0.7	\$197	\$138.00
Sep-21	0.2	\$240	\$48.00
Oct-21	2.2	\$165	\$363.00
Nov-21	11.5	\$168	\$1,927.50
Total Project Management	195.6	\$183	\$35,878.50

Thomas Seaman Company

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Summary By Task
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Receiver	Hours	Rate	Receiver
Aug-19	7.6	\$400	\$3,040.00
Sep-19	7.6	\$400	\$3,040.00
Oct-19	1.7	\$400	\$680.00
Nov-19	2.5	\$400	\$1,000.00
Dec-19	0.3	\$400	\$120.00
Jan-20	-	\$0	\$0.00
Feb-20	1.3	\$425	\$552.50
Mar-20	-	\$0	\$0.00
Apr-20	0.2	\$425	\$85.00
May-20	0.4	\$425	\$170.00
Jun-20	0.5	\$425	\$212.50
Jul-20	-	\$0	\$0.00
Aug-20	1.1	\$425	\$467.50
Sep-20	5.8	\$425	\$2,465.00
Oct-20	-	\$0	\$0.00
Nov-20	-	\$0	\$0.00
Dec-20	1.3	\$425	\$552.50
Jan-21	-	\$0	\$0.00
Feb-21	2.1	\$425	\$892.50
Mar-21	8.5	\$425	\$3,612.50
Apr-21	0.7	\$425	\$297.50
May-21	-	\$0	\$0.00
Jun-21	2.3	\$425	\$977.50
Jul-21	14.6	\$425	\$6,205.00
Aug-21	2.0	\$425	\$850.00
Sep-21	1.5	\$425	\$637.50
Oct-21	0.7	\$425	\$297.50
Nov-21	9.7	\$425	\$4,122.50
Total Receiver	72.4	\$418	\$30,277.50

Thomas Seaman Company

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Summary By Task
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Receivership Administration	Hours	Rate	Receivership Administration
Aug-19	0.5	\$70	\$35.00
Sep-19	2.0	\$67	\$133.50
Oct-19	0.8	\$113	\$90.50
Nov-19	0.3	\$70	\$21.00
Dec-19	0.2	\$70	\$14.00
Jan-20	0.3	\$70	\$21.00
Feb-20	1.7	\$74	\$126.00
Mar-20	-	\$0	\$0.00
Apr-20	-	\$0	\$0.00
May-20	-	\$0	\$0.00
Jun-20	0.4	\$70	\$28.00
Jul-20	1.3	\$158	\$206.00
Aug-20	-	\$0	\$0.00
Sep-20	-	\$0	\$0.00
Oct-20	0.4	\$70	\$28.00
Nov-20	3.0	\$70	\$210.00
Dec-20	-	\$0	\$0.00
Jan-21	-	\$0	\$0.00
Feb-21	4.8	\$70	\$336.00
Mar-21	0.6	\$70	\$42.00
Apr-21	0.3	\$192	\$57.50
May-21	2.5	\$89	\$222.50
Jun-21	2.8	\$70	\$196.00
Jul-21	59.4	\$70	\$4,178.00
Aug-21	1.7	\$95	\$161.50
Sep-21	2.4	\$95	\$228.00
Oct-21	4.3	\$95	\$408.50
Nov-21	1.8	\$95	\$171.00
Total Receivership Administration	91.5	\$76	\$6,914.00

Thomas Seaman Company

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Summary By Task
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Sell/Liquidate Assets	Hours	Rate	Sell/Liquidate Assets
Aug-19	2.1	\$185	\$388.50
Sep-19	8.3	\$185	\$1,535.50
Oct-19	0.7	\$165	\$115.50
Nov-19	-	\$0	\$0.00
Dec-19	-	\$0	\$0.00
Jan-20	-	\$0	\$0.00
Feb-20	0.3	\$165	\$49.50
Mar-20	-	\$0	\$0.00
Apr-20	-	\$0	\$0.00
May-20	-	\$0	\$0.00
Jun-20	-	\$0	\$0.00
Jul-20	-	\$0	\$0.00
Aug-20	-	\$0	\$0.00
Sep-20	-	\$0	\$0.00
Oct-20	-	\$0	\$0.00
Nov-20	-	\$0	\$0.00
Dec-20	-	\$0	\$0.00
Jan-21	-	\$0	\$0.00
Feb-21	-	\$0	\$0.00
Mar-21	-	\$0	\$0.00
Apr-21	-	\$0	\$0.00
May-21	-	\$0	\$0.00
Jun-21	-	\$0	\$0.00
Jul-21	-	\$0	\$0.00
Aug-21	-	\$0	\$0.00
Sep-21	-	\$0	\$0.00
Oct-21	-	\$0	\$0.00
Nov-21	-	\$0	\$0.00
Total Sell Liquidate Assets	11.4	\$183	\$2,089.00

Thomas Seaman Company

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Summary By Task
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Tax Analysis and Support	Hours	Rate	Tax Analysis and Support
Aug-19	-	\$0	\$0.00
Sep-19	-	\$0	\$0.00
Oct-19	-	\$0	\$0.00
Nov-19	-	\$0	\$0.00
Dec-19	-	\$0	\$0.00
Jan-20	-	\$0	\$0.00
Feb-20	-	\$0	\$0.00
Mar-20	-	\$0	\$0.00
Apr-20	-	\$0	\$0.00
May-20	-	\$0	\$0.00
Jun-20	-	\$0	\$0.00
Jul-20	-	\$0	\$0.00
Aug-20	-	\$0	\$0.00
Sep-20	-	\$0	\$0.00
Oct-20	-	\$0	\$0.00
Nov-20	-	\$0	\$0.00
Dec-20	-	\$0	\$0.00
Jan-21	-	\$0	\$0.00
Feb-21	0.4	\$240	\$96.00
Mar-21	-	\$0	\$0.00
Apr-21	-	\$0	\$0.00
May-21	-	\$0	\$0.00
Jun-21	-	\$0	\$0.00
Jul-21	2.3	\$240	\$552.00
Aug-21	-	\$0	\$0.00
Sep-21	1.3	\$240	\$312.00
Oct-21	1.5	\$240	\$360.00
Nov-21	1.5	\$240	\$360.00
Total Tax Analysis and Support	7.0	\$240	\$1,680.00

Thomas Seaman Company

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Summary By Task
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Total All Activities	Hours	Rate	Total All Activities
Aug-19	95.7	\$177	\$16,905.50
Sep-19	62.7	\$193	\$12,098.50
Oct-19	88.0	\$140	\$12,322.00
Nov-19	38.1	\$176	\$6,687.50
Dec-19	41.0	\$171	\$7,014.00
Jan-20	40.9	\$195	\$7,990.50
Feb-20	29.1	\$129	\$3,758.00
Mar-20	47.0	\$111	\$5,198.00
Apr-20	105.9	\$134	\$14,181.50
May-20	90.4	\$154	\$13,943.00
Jun-20	66.5	\$148	\$9,875.00
Jul-20	31.1	\$170	\$5,300.50
Aug-20	33.6	\$178	\$5,971.00
Sep-20	74.8	\$169	\$12,661.50
Oct-20	29.5	\$193	\$5,695.00
Nov-20	25.6	\$134	\$3,429.50
Dec-20	19.2	\$228	\$4,375.00
Jan-21	1.7	\$184	\$313.00
Feb-21	37.7	\$175	\$6,587.00
Mar-21	34.2	\$239	\$8,189.50
Apr-21	5.7	\$205	\$1,169.50
May-21	48.1	\$116	\$5,558.50
Jun-21	127.0	\$116	\$14,759.00
Jul-21	162.5	\$141	\$22,942.50
Aug-21	34.5	\$174	\$6,010.00
Sep-21	8.5	\$189	\$1,607.00
Oct-21	17.9	\$157	\$2,810.50
Nov-21	30.6	\$248	\$7,581.00
Total All Activities	1,427.5	\$158	\$224,933.50

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
8/1/2019	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Deposited monthly interest payment received.	1.60 115.00/hr	184.00
	MRF Accounting & Reporting Responded to emails re landscaping and equipment repairs and ProLoading. Provided payment details.	0.40 115.00/hr	46.00
8/2/2019	MRF Accounting & Reporting Processed remaining accounts payable and met with Thomas Seaman to review/approve payments. Discussed ProLoading liabilities.	0.90 115.00/hr	103.50
	MRF Accounting & Reporting Met with Darren Clevenger re TeamViewer access and reviewed ProLoading's Quickbooks.	0.50 115.00/hr	57.50
8/5/2019	MRF Accounting & Reporting In depth review of ProLoading's accounting. Reviewed urgent liabilities and established online accounts to verify payables. Verified timeliness of bookkeeping and if up to date. Reviewed outstanding receivables and verified checks received against same. Meeting with Thomas Seaman and Darren Clevenger re urgent accounts payable and strategy.	4.60 115.00/hr	529.00
8/6/2019	MRF Accounting & Reporting Received instructions from Thomas Seaman and processed payments re utilities and insurance. Met with Darren Clevenger re inventory progress and valuation. Reviewed email from onsite agent,	3.20 115.00/hr	368.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	met with Thomas Seaman re same and responded accordingly.		
8/6/2019	MRF Accounting & Reporting Received instructions from Alison Juroe re reconciling Caffe Primo 104 pre-receiver accounting. Located files and documents to complete task.	0.40 115.00/hr	46.00
	MRF Accounting & Reporting Gathered ProLoading financial statements and discussed asset values, etc with Thomas Seaman.	0.80 115.00/hr	92.00
8/7/2019	MRF Accounting & Reporting Review of ProLoading's accounting for previous payments to fire sprinkler and extinguisher servicing vendors. Discussed findings with Darren Clevenger and response to email from onsite agent. Authorized bills and spoke with vendors to provide payment details. Reviewed online utility account to verify payment date and upcoming due dates.	3.30 115.00/hr	379.50
8/8/2019	MRF Accounting & Reporting Began reconciling the Caffe Primo 104 bank accounts. Forwarded prior year financials per request from Alison Juroe.	1.20 115.00/hr	138.00
	MRF Accounting & Reporting Processed payment for fire sprinkler system vendor and responded to email from onsite vendor. Reviewed Quickbooks for payments made to taxing authorities.	0.80 115.00/hr	92.00
	AJ Accounting & Reporting Follow up with Matt re CP 104 financials. Review BS and P&L etc.	0.70 240.00/hr	168.00
8/9/2019	AJ Accounting & Reporting Print records and prepare for call with the FTB. Multiple calls to the FTB and major run around with different departments. Finally able to leave a number for a call back.	1.60 240.00/hr	384.00
	AJ Accounting & Reporting Prepare tax papers and information for FTB call. Call with the FTB explain situation, re receivership, claim not filed, license suspended, reinstatement requirements, amount owing, etc. Receive detailed instructions for same.	1.80 240.00/hr	432.00
8/12/2019	AJ Accounting & Reporting Confer with Tom re CP 104 taxes, issues, etc.	0.10 240.00/hr	24.00
8/13/2019	MRF Accounting & Reporting Reviewed email from onsite agent at ProLoading and conferred with Darren Clevenger.	0.40 115.00/hr	46.00
8/14/2019	DC Accounting & Reporting Worked with Matthew Flahive in accounting to get copies of pay stubs for former employee at ProLoading and worked out remote connection and printer access to facilitate getting new copies to employee.	0.90 185.00/hr	166.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		Received confirmation from all sides that situation was resolved.		
8/14/2019	MRF	Accounting & Reporting Received instructions from Darren Clevenger re missing paystub from former ProLoading employee. Located paystub and forwarded. Sent email to onsite vendor re payment owed.	0.80 115.00/hr	92.00
8/15/2019	AJ	Accounting & Reporting Work on reviewing tax records, etc. Call with prior accountants re missing returns. Confer with Matt re same. Email to Clifton Larson requesting a call to discuss.	1.70 240.00/hr	408.00
	MRF	Accounting & Reporting Continued reconciling Caffe Primo 104's pre-receiver books. Made missing entries, completed 2016, and forwarded financial statements to Alison Juroe.	5.10 115.00/hr	586.50
	MRF	Accounting & Reporting Reviewed email from onsite agent re Jagemann and discussed with Darren Clevenger. Processed wire to onsite agent re instructions from Thomas Seaman.	0.60 115.00/hr	69.00
8/19/2019	MRF	Accounting & Reporting Reconciled the pre-Receiver bank account for Caffe Primo 104 LLC in order to provide financials to CPA to file taxes and release lien on liquor license. Reviewed statements and made missing entries. Researched prior transactions in order to keep books consistent.	4.80 115.00/hr	552.00
	MRF	Accounting & Reporting Reviewed mail and checks received for ProLoading. Deposited payments and input to accounting. Paid bills for repairs vendor.	1.90 115.00/hr	218.50
	AJ	Accounting & Reporting Review and respond to email from Brian with Clifton Larson re call to discuss CP 104 returns.	0.20 240.00/hr	48.00
8/21/2019	MRF	Accounting & Reporting Reviewed info in ProLoading Quickbooks re equipment purchases. Met with Thomas Seaman re questionable invoice.	0.50 115.00/hr	57.50
	AJ	Accounting & Reporting Prepare email to Brian at CLA re PDC Cp 104 taxes. Provide documents, back ground, license issue details, and objective.	1.10 240.00/hr	264.00
8/26/2019	MRF	Accounting & Reporting Reviewed details re ProLoading and due dates for upcoming liabilities. Accessed Quickbooks for information and reported back to Darren Clevenger.	0.80 115.00/hr	92.00
8/27/2019	AJ	Accounting & Reporting Review emails and look for response from Brian. Call Brian and Im re Caffe Primo returns. Received a call back from Brian. Discussed	0.40 240.00/hr	96.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	details and timing. Email update to Ted.		
8/30/2019	MRF Accounting & Reporting Conferred with Darren Clevenger re offer from Sean Cummins to purchase ProLoading. Reviewed details of offer and double checked liabilities listed against accounting. Sent message to Thomas Seaman re same.	0.90 115.00/hr	103.50
	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Reviewed ProLoading liabilities and noted for meeting with Receiver. Deposited payments received re Sal Phx & Proloading.	1.70 115.00/hr	195.50
SUBTOTAL:		[43.70	6,038.50]
<u>Investor Relations</u>			
8/19/2019	DC Investor Relations Received email from investor for Tucson. Forwarded recent documents.	0.30 185.00/hr	55.50
8/20/2019	TM Investor Relations Email from Diaz with items to post to website.	0.10 165.00/hr	16.50
8/21/2019	HG Investor Relations Translate Receiver's Proposed Distribution Plan from English into Chinese.	0.50 80.00/hr	40.00
	DC Investor Relations Worked on tracking down new contact information for 4 investors (2 Phoenix, 2 Tucson) to serve PDC - Receiver Motion for Approval of Receiver Proposed Distribution Plan, etc., Supporting Documents - Court Endorsed Copies. Sent emails to investors, counsel, made phone calls, reviewed investor document folders and Box.net documents to gather complete information.	3.90 185.00/hr	721.50
	TM Investor Relations Text from Darren and discussion with Tom and Alison re serving investors and creditors by mail if not available to reach them by email. Loaded items onto website and sent emails to subscribers. Checked bounce list and made sure that problems rectified. Email to group.	4.70 165.00/hr	775.50
	AJ Investor Relations Confer with Darren re notice on PDC. Receive report from Tim with emails that bounced. Find new contact info for those claimants, and provide to Tim for noticing.	0.60 240.00/hr	144.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/22/2019	HG	Investor Relations Pull out documents regarding to Robert Ferrente.	3.90 80.00/hr	312.00
SUBTOTAL:			[14.00	2,065.00]
<u>Project Management</u>				
8/1/2019	DC	Project Management Reviewed and responded to multiple emails regarding the inventory and the repairs and maintenance at Stevensville facility.	0.80 185.00/hr	148.00
	DC	Project Management Reviewed inventory spreadsheet progress and compared to data taken from site. Checked photos from takeover and matched them against inventory reports. Reviewed and approved weed abatement invoices and fork lift repairs. Sent additional questions to repair company and reviewed responses.	0.70 185.00/hr	129.50
	AJ	Project Management Review email from Ted re PDC taxes.	0.10 240.00/hr	24.00
8/2/2019	DC	Project Management Worked on getting remote access to verify numbers in accounting system. Downloaded TeamViewer to test. Sent detailed instructions to Steve and Matt; helped with install and settings and tested.	1.10 185.00/hr	203.50
	DC	Project Management Worked on more remote access issues and inventory.	0.30 185.00/hr	55.50
	TM	Project Management Looked up info re property in Montana and EIN.	0.20 165.00/hr	33.00
	AJ	Project Management Review email from SEC. Search for info requested and email same. Receive confirmation email.	0.60 240.00/hr	144.00
8/4/2019	DC	Project Management Tested Quickbooks file after power outage impacting entire building. Checked login, size of data file and date of last save. Reviewed backup file to compare and confirm success.	0.60 185.00/hr	111.00
8/5/2019	DC	Project Management Reviewed inventory list sent by Steve. Compared to prior figures. Sent notification to inventory contractor regarding new daily rate terms. Spoke with Matthew Flahive re status of approvals on repairs and maintenance.	0.90 185.00/hr	166.50
	DC	Project Management Answered and responded to multiple security calls for Montana property.	0.60 185.00/hr	111.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/5/2019	DC	Project Management Received and reviewed repair quote for forklift; called company.	0.30 185.00/hr	55.50
	DC	Project Management Reviewed inventory list to date, made notes and emailed additional questions to onsite manager.	0.60 185.00/hr	111.00
	AJ	Project Management Call with Ted re Cp 104. Research and look for info re past returns, etc.	0.60 240.00/hr	144.00
8/6/2019	DC	Project Management Received and reviewed updates on multiple items for repair/remediation. Sent questions and reviewed Quickbooks. Sent email to Matthew Flahive to look for specific entries.	0.60 185.00/hr	111.00
	DC	Project Management Had call and exchanged info with security company. Received test call for new contact info. Sent Injunction and Order to clarify authority and role; had call after order received.	0.60 185.00/hr	111.00
8/7/2019	DC	Project Management Received update regarding fire suppression at ProLoading. Researched prior payments in Quickbooks, sent emails and made calls to establish whether system in compliance or not. Researched prior communications with insurance broker regarding issue of fire suppression and sent response regarding certification and scheduling.	0.60 185.00/hr	111.00
8/8/2019	TM	Project Management Email re documents from Chase re previous subpoena.	0.50 165.00/hr	82.50
	TM	Project Management Call from accountants re Form 56's.	0.10 165.00/hr	16.50
	DC	Project Management Received and reviewed update from onsite contractor. Reviewed updates to numbers and notes regarding outstanding items; provided additional instruction.	0.40 185.00/hr	74.00
8/9/2019	AJ	Project Management Review message from Ted. Call with Ted re CP and FTB status.	0.20 240.00/hr	48.00
8/12/2019	DC	Project Management Sent inventory numbers to Sean Cummins for him to double check and provide feedback.	0.10 185.00/hr	18.50
	AJ	Project Management Vm from and call with John B. from SEC.	0.60 240.00/hr	144.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/12/2019	AJ	Project Management Vm from and call with John B. from SEC. Confer with Tom re same.	0.60 240.00/hr	144.00
	AJ	Project Management Confer with Tom re PDC forensic accounting, call with SEC re same.	0.20 240.00/hr	48.00
8/13/2019	DC	Project Management Received and reviewed update from contractor at site. Researched answers to his questions, checked with Receiver and sent instructions.	0.40 185.00/hr	74.00
	DC	Project Management Met with Matthew Flahive to review and approve contractor days at ProLoading site.	0.30 185.00/hr	55.50
8/14/2019	DC	Project Management Dealt with tense situation an ammunition company regarding former employee wanting to collect belongings and reissuing a copy of payroll stubs. Sent multiple texts and made calls to defuse situation.	1.20 185.00/hr	222.00
8/15/2019	DC	Project Management Reviewed email from Jagemann brass about amounts owed and compared to inventory spreadsheet. Composed and sent questions with screen shots. Reviewed pricing and applied figures for best and worst case scenario for recovery of brass costs (including recycling).	0.60 185.00/hr	111.00
	DC	Project Management Reviewed contract terms and sent response to Matthew Flahive with background info.	0.30 185.00/hr	55.50
	AJ	Project Management Look up info requested by John at SEC. Email same.	0.20 240.00/hr	48.00
	TM	Project Management Preparation of documents for accounts to sign re Form 56's.	1.00 165.00/hr	165.00
8/16/2019	DC	Project Management Reviewed and updated info from onsite contractor at Ammo facility. Sent additional instructions. Worked on additional information for counter offer. Received, reviewed and responded to multiple emails, calls, and texts.	1.30 185.00/hr	240.50
8/19/2019	DC	Project Management Received package from contractor hired for inventory and lock down of ammo company in Montana. Reviewed contents, scanned docs and passed to Matthew Flahive in accounting for deposit of checks.	0.40 185.00/hr	74.00
	DC	Project Management Read and responded to FTC answer to email about data preservation and hosting.	0.10 185.00/hr	18.50
	DC	Project Management Researched emails turned over by George Klaybourne to see if testing equipment was mentioned. Did not find any info on testing equipment	0.40 185.00/hr	74.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		nor was it listed on emailed balance sheets and other financials.		
8/19/2019	DC	Project Management Updated Receiver and briefly discussed auction for ProLoading.	0.20 185.00/hr	37.00
8/20/2019	DC	Project Management Worked on document preparation and getting physical addresses and email addresses for creditors and investors to serve documents by tomorrow's deadlines.	1.30 185.00/hr	240.50
8/21/2019	DC	Project Management Met with Tim McDonnell re service of documents to investors and creditors. Printed docs to use for mailing to creditors missing email addresses.	0.40 185.00/hr	74.00
8/22/2019	TM	Project Management Request from Heidi re items previously sent to us by bank. Searched through pubdocs and found and alerted her and Alison.	0.30 165.00/hr	49.50
	AJ	Project Management Review email from Cornerstone related to account statements, and bank records needed. Search for same, prepare folder in Pubdocs and give Heidi instruction on specific records to find, scan, and save to folder.	2.20 240.00/hr	528.00
8/26/2019	TM	Project Management Work on POA forms.	0.50 165.00/hr	82.50
	DC	Project Management Worked on financials and creative offsets for counter offer. Sent to Matthew Flahive and had meeting to discuss possible alterations.	1.10 185.00/hr	203.50
8/27/2019	AJ	Project Management Went to storage and searched for items requested by SEC expert witness.	0.30 240.00/hr	72.00
	TM	Project Management Work on POA forms.	1.00 165.00/hr	165.00
8/29/2019	TM	Project Management Finished POA forms.	1.30 165.00/hr	214.50
8/30/2019	TM	Project Management Call from Alison re need for operating agreements for CP 104 LLC and LP. Searched documents in pubdocs and from files. Made scan and sent to Alison.	1.00 165.00/hr	165.00
	AJ	Project Management Call with Tim and request Management Agreements for CP 104.	0.10 240.00/hr	24.00
		SUBTOTAL:	[27.80	5,338.50]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Receiver</u>			
8/2/2019	TAS	Receiver Direct Matt re treasury reinvestments.	0.10 400.00/hr	40.00
8/6/2019	TAS	Receiver Calls with David Zaro re Pro Loading disposition.	0.60 400.00/hr	240.00
	TAS	Receiver Telephone call with George Klayburn re wanting his purported ballistic testing equipment, email Sean re same; possible interest in purchasing assets.	0.80 400.00/hr	320.00
	TAS	Receiver Analyze inventory report. Telephone call with O'Toole re same.	0.60 400.00/hr	240.00
	TAS	Receiver Conference call re inventory with potential buyer.	0.60 400.00/hr	240.00
	TAS	Receiver Telephone call with David Zaro re detail re motion and timing of remaining assets.	0.30 400.00/hr	120.00
8/7/2019	TAS	Receiver Consider proposal to Sean. Telephone call with David Zaro re same.	0.40 400.00/hr	160.00
	TAS	Receiver Telephone call with George and Jeff re potential offer.	0.30 400.00/hr	120.00
8/21/2019	TAS	Receiver Examine Klaybourne invoices, compare to company records, were falsified. Telephone call with David Zaro re same.	0.60 400.00/hr	240.00
	TAS	Receiver Telephone call with David Zaro re Klaybourne call to him re equipment, brief re same and direct re response.	0.50 400.00/hr	200.00
	TAS	Receiver Telephone call with Sean re offer.	0.90 400.00/hr	360.00
	TAS	Receiver Telephone call with David Zaro re meeting with Sean, delay auctioneer by two days.	0.30 400.00/hr	120.00
	TAS	Receiver Direct re mail diversion and bills.	0.20 400.00/hr	80.00
8/28/2019	TAS	Receiver Follow up with Sean re proposal.	0.20 400.00/hr	80.00
8/29/2019	TAS	Receiver Read and consider Sean's proposal prepare reply. Telephone call with David Zaro re same.	1.20 400.00/hr	480.00

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:	[7.60	3,040.00]
<u>Receivership Administration</u>		
8/5/2019 BC Receivership Administration Prepared checks and mailed to creditors and filed backup.	0.50 70.00/hr	35.00
SUBTOTAL:	[0.50	35.00]
<u>Sell Property/Liquidate Assets</u>		
8/26/2019 DC Sell Property/Liquidate Assets Exchanged multiple texts with potential buyer of Ammo company.	0.40 185.00/hr	74.00
8/29/2019 DC Sell Property/Liquidate Assets Had phone call with Sean Cummins re counter offer for ProLoading asset.	0.60 185.00/hr	111.00
DC Sell Property/Liquidate Assets Worked on additional numbers after call with Sean Cummins. Met with Matthew Flahive for verification. Updated Receiver.	0.70 185.00/hr	129.50
8/30/2019 DC Sell Property/Liquidate Assets Received counter offer from Sean Cummins for ProLoading asset. Met with Matthew Flahive to review.	0.40 185.00/hr	74.00
SUBTOTAL:	[2.10	388.50]
For professional services rendered	95.70	\$16,905.50
Balance due		<u>\$16,905.50</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
8/20/2019	TM Accounting & Reporting Made spreadsheet for Tom's review. Downloaded timeslips, put in report form.	0.70 165.00/hr	NO CHARGE
8/23/2019	TM Accounting & Reporting Checked timeslips for spelling and clarity. Checked with Tom re missing rate and had fixed.	2.10 165.00/hr	NO CHARGE
8/30/2019	TM Accounting & Reporting Text from Tom re upcoming fee app work and asked me to start. Email to Fates re Word document.	0.10 165.00/hr	NO CHARGE
8/31/2019	TM Accounting & Reporting Checked timeslips, entered data onto spreadsheet for exhibits. Made edits to narrative and entered timeslip info.	5.00 165.00/hr	NO CHARGE
SUBTOTAL:		[7.90	0.00]
For professional services rendered		7.90	\$0.00
Balance due			<u>\$0.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
9/3/2019	MRF Accounting & Reporting Met with Darren Clevenger re to review counter offer details from Sean C. Assisted with communication to Sean re unclear numbers. Calculated amounts and discussed ambiguity. Reviewed partnership and formation documents for relevant info affecting offer. Went through amounts being claimed as credits to the sale price and applicability. Discussed treatment of unsecured debt in liquidation scenario. Per instructions from Darren Clevenger, reviewed management fee that accrued pre-Receiver.	3.40 115.00/hr	391.00
9/4/2019	MRF Accounting & Reporting Met with Thomas Seaman to review the accounts payable checks and outstanding liabilities for ProLoading. Gave instructions to Bonnie Carver re mailing approved payments.	0.40 115.00/hr	46.00
	MRF Accounting & Reporting Met with Thomas Seaman to review counter offer re ProLoading. Went through various financial points and provided input re post-receiver amounts and funds advanced. Met with Darren Clevenger to review counter offer and amounts claimed as offsets. Discussed applicability and investigated other financial offsets in other party's counter. Reconvened with Thomas Seaman and provided additional input to aid his counter offer.	2.70 115.00/hr	310.50
9/9/2019	MRF Accounting & Reporting Met with Darren Clevenger re counter offer for ProLoading. Discussed outstanding utility/insurance bills. Emailed alarm company	1.10 115.00/hr	126.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	to inquire about changing the codes.		
9/9/2019	MRF Accounting & Reporting Ran the quarterly financial statements and saved on server per Thomas Seaman's instructions.	0.60 115.00/hr	69.00
9/10/2019	MRF Accounting & Reporting Reviewed updates re sale of ProLoading and assisted Thomas Seaman with distribution clauses in LP Agreement. Discussed payment of urgent ProLoading liabilities with Thomas Seaman, received approval, and paid.	1.70 115.00/hr	195.50
9/11/2019	AJ Accounting & Reporting Review financials from Matt. Compare to forensic accounting. Send to accountant with Management agreement as requested.	0.50 240.00/hr	120.00
	MRF Accounting & Reporting Located Quickbooks accounting files and ran financial statements for Caffe Primo 104 LLC & LP for 2014-17. Forwarded per request from Alison Juroe.	1.80 115.00/hr	207.00
9/12/2019	AJ Accounting & Reporting Follow up on items needed for taxes. Confer with Tim re same. Emails with Brian at Clifton Larson. Confer with Tom re questions on CA returns.	0.60 240.00/hr	144.00
9/13/2019	AJ Accounting & Reporting Review and respond to emails from the CLA. Download, save and review the tax returns for CP 104, etc	2.00 240.00/hr	480.00
	MRF Accounting & Reporting Confirmed wire receipt re ProLoading sale. Forwarded locksmith info to Darren Clevenger. Prepared overnight package to send to Sean C with mail and other pertinent documents. Received instructions from Darren Clevenger and forwarded accounting reports to Sean showing receivables & payables made while he was barred from the asset. Canceled mail forwarding.	2.20 115.00/hr	253.00
9/16/2019	AJ Accounting & Reporting Open tax returns and review. Set aside to review with Tom later.	0.20 240.00/hr	48.00
	AJ Accounting & Reporting Confer with Tom re Caffe Primo 104 returns. Organize and give instruction to Kim re mailing returns.	0.20 240.00/hr	48.00
9/20/2019	AJ Accounting & Reporting Email to Matt requesting remaining CP financials for taxes. Review filed dates, etc.	0.20 240.00/hr	48.00
9/24/2019	MRF Accounting & Reporting Received instructions from Alison Juroe re pre-receiver financial statements need for the Caffe Primo LLC entities. Began reconciling	1.40 115.00/hr	161.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		and entering missing transactions to accounting for CP 101 LLC.		
9/24/2019	AJ	Accounting & Reporting Confer with Matt re financials for taxes. Call to FTB to get info on CP 104. Long wait and eventual disconnection as the lines are overwhelmed.	0.60 240.00/hr	144.00
9/25/2019	AJ	Accounting & Reporting Call to FTB to discuss CP 104 taxes, left info for call back.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Call with John at FTB, provide certified mail receipts and returns via fax, and receive amounts owing on prior years. Received info on filing 2018, and how to get entity reinstated, etc. Email to Clifton Larson and request 2018 be filed. Follow up emails with Brian re same.	1.10 240.00/hr	264.00
9/26/2019	AJ	Accounting & Reporting Call from Clifton Larson re tax return being sent overnight, and via secure portal. Set up password.	0.20 240.00/hr	48.00
9/27/2019	MRF	Accounting & Reporting Responded to banker re treasury investments.	0.20 115.00/hr	23.00
	MRF	Accounting & Reporting Completed form 3557 for Caffe Primo 104 LLC and provided to Alison Juroe.	0.40 115.00/hr	46.00
	AJ	Accounting & Reporting Review tax return received for CP 104. Get Tom's signature and direct Bonnie re mailing. Email to Ted re update on same.	0.50 240.00/hr	120.00
		SUBTOTAL:	[22.20	3,340.50]
		<u>Investor Relations</u>		
9/19/2019	TM	Investor Relations Prepared html and translation page for upcoming fee app posting.	1.00 165.00/hr	165.00
9/20/2019	TM	Investor Relations Email from Diaz with items to post to website re sale of ProLoading. Saved items in pubdocs.	0.10 165.00/hr	16.50
9/23/2019	TM	Investor Relations Email from attorneys re items to publish on website. Downloaded items and started on narrative.	0.10 165.00/hr	16.50
9/27/2019	HG	Investor Relations Translate "Tenth Interim Fee Application of the Receiver", "Motion to Approve Sale of Interests In Professional Loading Service, LLLP" and "Receiver's Eleventh Interim Report and Recommendations" from	0.70 80.00/hr	56.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		English into Chinese.		
9/27/2019	AJ	Investor Relations Confer with Tom briefly re order approving distribution.	0.10 240.00/hr	24.00
	TM	Investor Relations Prepared translation page for Heidi for Pro Loading motion.	0.40 165.00/hr	66.00
	TM	Investor Relations Prepared translation page for Heidi for Fee Apps. Posted to website, checked links, sent email to subscribers.	1.60 165.00/hr	264.00
	TM	Investor Relations Prepared translation page for Heidi for 11th Report.	0.10 165.00/hr	16.50
9/28/2019	TM	Investor Relations Prepared html for upcoming posting to website.	0.20 165.00/hr	33.00
9/30/2019	DC	Investor Relations Received and responded to email regarding status of claims. Sent links and recent report.	0.30 185.00/hr	55.50
	TM	Investor Relations Prepared posting for 11th Report and published. Prepared email to subscribers and sent out. Email to group.	1.10 165.00/hr	181.50
	TM	Investor Relations Prepared posting for sale of ProLoading. Entered and posted. Sent emails to subscribers.	1.30 165.00/hr	214.50
	TM	Investor Relations Checked for PACER documents.	0.10 165.00/hr	16.50
SUBTOTAL:			[7.10	1,125.50]
<u>Project Management</u>				
9/3/2019	DC	Project Management Reviewed counter offer sent by Sean. Met with Matthew Flahive to run specific accounting reports including monies fronted as well as management fee numbers. Sent specific questions back to Sean to clarify parts of offer prior to discussing with Receiver.	0.90 185.00/hr	166.50
	DC	Project Management Wrote summary of conversation with Sean Cummins regarding counter offer for ammo company and sent to Receiver.	0.40 185.00/hr	74.00
	DC	Project Management Met with Matthew Flahive to investigate management fee accrual for ProLoading prior to February 2017 when parties were served. Backed	0.70 185.00/hr	129.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	out that number from offer and sent Receiver detailed notes.		
9/4/2019	AJ Project Management Review records that were requested by Cornerstone. Upload to drop box and email Jean-Philippe re same.	0.50 240.00/hr	120.00
	DC Project Management Scanned and sent multiple doc taken from Montana site. Reviewed accounting reports vs. inventory numbers.	0.70 185.00/hr	129.50
	DC Project Management Met with Matthew Flahive re specific reports for assistance with inventory and debts of ammo co.	0.60 185.00/hr	111.00
9/10/2019	DC Project Management Researched invoices with multiple vendors to determine which copies are accurate and which were doctored. Made calls, sent scans, made follow up calls. Relayed my findings to Receiver and counsel as they were received.	2.30 185.00/hr	425.50
	TM Project Management Checked for PACER documents. Downloaded.	0.20 165.00/hr	33.00
9/11/2019	DC Project Management Performed more research and worked with vendors to determine the veracity of multiple copies of invoices. Had multiple calls and sent multiple emails and pdfs. Relayed most recent updates to counsel and Receiver.	1.30 185.00/hr	240.50
9/12/2019	TM Project Management Request from Alison to find operating agreement for Caffe Primo LLC. Searched records and files for same. Emailed to Alison after found.	0.20 165.00/hr	33.00
9/13/2019	DC Project Management Compiled all turnover documents and materials taken from ProLoading facility to be shipped back to facility after reaching sale agreement.	1.30 185.00/hr	240.50
	DC Project Management Facilitated turnover of business and facility to Sean Cummins for ProLoading including reconciliation of payments, turnover of keys and other items and contacting vendors and Post Office. Broke tasks down into specific areas for timekeeping and put balance of time in Project Management as entire process took a majority of the day.	1.80 185.00/hr	333.00
9/16/2019	DC Project Management Confirmed package received at ammo company.	0.10 185.00/hr	18.50
	DC Project Management Exchanged emails and texts regarding potentially missing inventory. Researched and responded.	0.40 185.00/hr	74.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
9/17/2019	AJ	Project Management Review emails from Ted re CP taxes and landlord inquiry. Respond and update Ted re same.	0.20 240.00/hr	48.00
	TM	Project Management Downloaded PACER documents.	0.10 165.00/hr	16.50
9/18/2019	DC	Project Management Reviewed bills received for ammo company. Met with Matthew Flahive to make sure accounts are changed over and that address forwarding has been stopped.	0.40 185.00/hr	74.00
9/19/2019	DC	Project Management Met with Matthew Flahive re last items related to ProLoading sale.	0.40 185.00/hr	74.00
9/20/2019	DC	Project Management Additional work with ammo company turnover and sale details.	0.40 185.00/hr	74.00
9/23/2019	DC	Project Management Received email and vm regarding missing equipment at ammo company after turnover. Requested list of items.	0.20 185.00/hr	37.00
	DC	Project Management Received list of missing items from ammo company; researched and sent response.	0.40 185.00/hr	74.00
9/27/2019	AJ	Project Management Meeting with Stretto to review claims and banking solutions.	0.40 240.00/hr	96.00
	DC	Project Management Logged into USCIS website to review any potential changes to status prior to interim distribution; updated status matrix.	1.10 185.00/hr	203.50
9/30/2019	DC	Project Management Received email from buyer of ammo company; researched and responded.	0.30 185.00/hr	55.50
	DC	Project Management Confirmed date of AUSA visit and calendared.	0.10 185.00/hr	18.50
	AJ	Project Management Review email from Tom with tax accountants bill.	0.10 240.00/hr	24.00
SUBTOTAL:			[15.50	2,923.50]
<u>Receiver</u>				
9/1/2019	TAS	Receiver Review emails from Pam Roberts re Dycora referring pre-receiver vendors to receiver, consider reply. Work performed 06/11/2019	0.40 400.00/hr	160.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		billed to wrong case.		
9/3/2019	TAS	Receiver Telephone call with Darren re Sean's offer.	0.50 400.00/hr	200.00
9/4/2019	TAS	Receiver Prepare counter offer to Sean.	0.80 400.00/hr	320.00
9/8/2019	TAS	Receiver Review email re offer accepted on Pro Loading.	0.20 400.00/hr	80.00
9/9/2019	TAS	Receiver Telephone call with David Zaro re Pro Loading sale.	0.30 400.00/hr	120.00
	TAS	Receiver Telephone call with Darren re offer accepted.	0.10 400.00/hr	40.00
	TAS	Receiver Review accounting, reconcile inception to date, prepare SFAR.	0.70 400.00/hr	280.00
	TAS	Receiver Write report narrative.	1.60 400.00/hr	640.00
	TAS	Receiver Read emails from Sean and counsel re asset sale expectation. Telephone call with David Zaro re same.	0.40 400.00/hr	160.00
9/10/2019	TAS	Receiver Meet with Darrren researching questionable invoices, follow up re same.	0.30 400.00/hr	120.00
	TAS	Receiver Calls and emails, review partnership agreement re sale of partnership interests.	0.40 400.00/hr	160.00
9/18/2019	TAS	Receiver Review draft motion to approve sale of Montana ammunitions factory, edit.	0.80 400.00/hr	320.00
9/19/2019	TAS	Receiver Telephone call with David Zaro re questions for tomorrow's hearing, discuss reserves and justification for same, review timing.	0.60 400.00/hr	240.00
9/27/2019	TAS	Receiver Review and sign tax returns, confer re same.	0.30 400.00/hr	120.00
	TAS	Receiver Direct Alison re distribution.	0.20 400.00/hr	80.00
		SUBTOTAL:	[7.60	3,040.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receivership Administration</u>				
9/5/2019	BC	Receivership Administration Prepared checks and mailed to creditors and filed backup.	0.70 70.00/hr	49.00
9/16/2019	KW	Receivership Administration Sent Caffè Primo tax packets to FTB via certified mail.	0.60 65.00/hr	39.00
9/20/2019	KW	Receivership Administration Prepped, saved, and sent the Motion to Approve Sale and the Partnership Interests Purchase and Sale Agreement to David Zaro.	0.70 65.00/hr	45.50
SUBTOTAL:			[2.00	133.50]
<u>Sell Property/Liquidate Assets</u>				
9/3/2019	DC	Sell Property/Liquidate Assets Received and analyzed most recent offer from Sean Cummins. Made notes and calculations and sent email to Receiver.	0.70 185.00/hr	129.50
	DC	Sell Property/Liquidate Assets Had call with Sean Cummins re counter offer.	0.90 185.00/hr	166.50
9/4/2019	DC	Sell Property/Liquidate Assets Worked on counter offer for ammo company sale.	0.80 185.00/hr	148.00
9/9/2019	DC	Sell Property/Liquidate Assets Received early morning text from potential buyer. Went to office to retrieve documents. Contacted counsel and had call with Receiver. Sent detailed text to buyer.	0.60 185.00/hr	111.00
	DC	Sell Property/Liquidate Assets Had follow up discussions with buyer of ammo company via phone, text, and email.	1.20 185.00/hr	222.00
9/10/2019	DC	Sell Property/Liquidate Assets Worked on details of sale of ammo company.	1.80 185.00/hr	333.00
	DC	Sell Property/Liquidate Assets Worked on IT issues with connectivity and shared resources.	0.80 185.00/hr	148.00
9/13/2019	DC	Sell Property/Liquidate Assets Worked on items to finalize sale or ProLoading.	1.50 185.00/hr	277.50
SUBTOTAL:			[8.30	1,535.50]
For professional services rendered			62.70	\$12,098.50

SEC vs. PDC Capital

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Amount

Balance due

\$12,098.50

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
9/4/2019	TM Accounting & Reporting Call from Tom re fee app change.	0.10 165.00/hr	NO CHARGE
9/5/2019	TM Accounting & Reporting Changes to spreadsheet re fee app. Re-entered info into narrative.	1.10 165.00/hr	NO CHARGE
9/10/2019	TM Accounting & Reporting Edits to narrative.	1.10 165.00/hr	NO CHARGE
9/11/2019	TM Accounting & Reporting Finalized exhibits and gave to Tom.	0.10 165.00/hr	NO CHARGE
9/17/2019	TM Accounting & Reporting Email from Tom re fee app exhibits. Sent to Fates and Zaro.	0.10 165.00/hr	NO CHARGE
SUBTOTAL:		[2.50	0.00]
For professional services rendered		2.50	\$0.00
Balance due			<u>\$0.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
10/1/2019	MRF Accounting & Reporting Reviewed accounts payable and process remaining payments. Deposited interest payment from SAL Phoenix. Met with Thomas Seaman for approval of disbursements and have instructions to Bonnie Carver re mailing checks.	0.80 115.00/hr	92.00
10/4/2019	MRF Accounting & Reporting Received instructions from Alison Juroe re wire to Stretto for distribution. Calculated amount to keep on hand and wired the funds. Verified wire with our bank and fraud services. Forwarded wire confirmation to recipient bank.	0.80 115.00/hr	92.00
10/9/2019	AJ Accounting & Reporting Calls to FTB, left # for call back 2x then can't get through.	0.40 240.00/hr	96.00
10/11/2019	AJ Accounting & Reporting Call with FTB to receive final calculation of CP 104 fees and penalties. Prepare email to Ted with details re amounts due, etc.	1.20 240.00/hr	288.00
10/15/2019	MRF Accounting & Reporting Continued reconciling and entering missing transaction to the pre-receiver accounting for Caffè Primo 101 LLC in order to prepare the pre-receiver tax returns.	2.40 115.00/hr	276.00
10/17/2019	MRF Accounting & Reporting Continued entering transactions and reconciling pre-Receiver Quickbooks file re Caffè Primo 101 LLC.	1.10 115.00/hr	126.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/24/2019	MRF	Accounting & Reporting Finalized reconciliation of Caffe Primo 101 LLC's books and forwarded financial statements to Alison Juroe re 2014-17.	0.80 115.00/hr	92.00
	AJ	Accounting & Reporting Review email from Matt with financials for CP 101 taxes.	0.20 240.00/hr	48.00
10/25/2019	MRF	Accounting & Reporting Reviewed vendor invoices and processed payments. Deposited interest payment.	0.80 115.00/hr	92.00
10/26/2019	MRF	Accounting & Reporting Gathered bank statements and reviewed Quickbooks accounting to determine starting point to reconcile Caffe Primo 102 LLC pre-receiver books re tax preparation.	0.70 115.00/hr	80.50
10/28/2019	AJ	Accounting & Reporting Review tax notice from FTB related to PDC LLC.	0.10 240.00/hr	24.00
	MRF	Accounting & Reporting Met with Thomas Seaman to approve vendor payments and gave Bonnie Carver instructions re mailing checks.	0.30 115.00/hr	34.50
10/29/2019	MRF	Accounting & Reporting Worked with Alison Juroe to gather additional bank statements need to complete reconciliation of Caffe Primo 102 LLC's books. Began reconciling the 2016 missing data.	1.60 115.00/hr	184.00
	AJ	Accounting & Reporting Confer with Matt re CP 102, search and locate records.	0.20 240.00/hr	48.00
10/30/2019	MRF	Accounting & Reporting Reviewed CPA invoices and processed payment. Requested W9 re same.	0.40 115.00/hr	46.00
	SUBTOTAL:		[11.80	1,619.50]
	<u>Investor Relations</u>			
10/1/2019	HG	Investor Relations Translate "Order Granting Receiver's Motion For Approval of Proposed Distribution Plan" from English into Chinese.	0.20 80.00/hr	16.00
	TM	Investor Relations Request from Alison to post recent order re distribution. Posted on Case Documents page and waited for narrative per Alison. Posted to English pages. Made translation for Heidi. Posted and sent emails to group.	1.50 165.00/hr	247.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/4/2019	HG Investor Relations Reach investors in China for missing email addresses.	0.40 80.00/hr	32.00
	DC Investor Relations Write email to investors regarding initial distribution. Perform initial translation and meet with Heidi Gong regarding final translation and overall plan on how we'll send out email and address responses. Worked on gathering contact information.	1.60 185.00/hr	296.00
	TM Investor Relations Emails to group re completion of previous postings.	0.20 165.00/hr	33.00
	TM Investor Relations Question from Darren re email account for claims, looked it up and confirmed.	0.10 165.00/hr	16.50
	AJ Investor Relations Work on distribution worksheet, confer with staff re same.	1.30 240.00/hr	312.00
	AJ Investor Relations Confer with Bonnie re creditor call.	0.10 240.00/hr	24.00
10/11/2019	DC Investor Relations Received emails from investors' counsel regarding USCIS status and receivership status. Researched on USCIS site and provided response and explanation. Directed inquirer to Receiver website and informed them of updates since last action based on dates of last contact (according to investors' rep).	0.70 185.00/hr	129.50
	DC Investor Relations Received suggested edits to email announcement re interim distribution. Incorporated changes and had Heidi Gong translate. Finalized email list and gave go ahead for email to go out asap.	1.10 185.00/hr	203.50
	AJ Investor Relations Confer with Darren re letter to investors. Review draft and make edits. Review email addresses, etc.	0.60 240.00/hr	144.00
10/14/2019	HG Investor Relations Translate PDC Distribution letter from English into Chinese.	0.30 80.00/hr	24.00
10/15/2019	DC Investor Relations Looked into issues of Network Solutions blocking emails. Contacted IT vendor and researched solutions and tested. Helped primary claims reviewer to insure all emails successfully delivered.	1.10 185.00/hr	203.50
	HG Investor Relations Translate the new version of PDC Distribution letter from English into Chinese and email documents to Alison. Get instructions from Alison on how to record data from investor.	0.70 80.00/hr	56.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2019	TM Investor Relations Call from Alison re passwords for email and email forwarding issue. Made spreadsheet for her.	0.30 165.00/hr	49.50
	AJ Investor Relations Work on preparing email to investors. Confer with Heidi re same. Set up worksheet and locate additional email addresses. Provide instruction to Heidi re same.	0.90 240.00/hr	216.00
10/16/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	7.90 80.00/hr	632.00
	AJ Investor Relations Review and respond and forward emails received from investors.	1.20 240.00/hr	288.00
10/17/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	4.10 80.00/hr	328.00
	AJ Investor Relations Review and forward emails to Heidi as needed from investors providing addresses.	0.90 240.00/hr	216.00
10/18/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	2.80 80.00/hr	224.00
	AJ Investor Relations Review emails from investors, confer with Heidi re same.	0.60 240.00/hr	144.00
10/21/2019	AJ Investor Relations Review emails from investors.	0.20 240.00/hr	48.00
10/22/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	4.50 80.00/hr	360.00
	AJ Investor Relations Review emails from investors. Emails with Heidi re same.	0.40 240.00/hr	96.00
10/23/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	1.60 80.00/hr	128.00
	AJ Investor Relations Confer with Heidi re addresses received, wire requests, etc.	0.30 240.00/hr	72.00
10/24/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.20 80.00/hr	16.00
	AJ Investor Relations Review emails from claimants with addresses, confer with Heidi re same.	0.30 240.00/hr	72.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/25/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	2.10 80.00/hr	168.00
10/28/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Gather information for answering investor Jiaming Fan's question.	4.50 80.00/hr	360.00
	AJ Investor Relations Confer with Heidi re investor inquiries. Provide info on outcome of Richardson matter. Discuss communications with investors sending in addresses.	0.20 240.00/hr	48.00
10/29/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Verify the list.	1.70 80.00/hr	136.00
10/30/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Verify the list. Prepare the worksheet and draft the letter to attorney Jing Wang.	7.40 80.00/hr	592.00
	AJ Investor Relations Confer with Tom re letter from Jing Wang, receive direction. Confer with Heidi re letter from attorney for group of investors. Give instruction re same.	0.40 240.00/hr	96.00
10/31/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Verify the list. Make Excel sheet for Attorney Christopher Mader clients.	2.20 80.00/hr	176.00
	AJ Investor Relations Review emails from investors, confer with Heidi re same. Discuss worksheet for attorney, etc.	0.30 240.00/hr	72.00
	SUBTOTAL:	[54.90	6,275.00]
	<u>Project Management</u>		
10/1/2019	AJ Project Management Review emails from Stretto re account and claims info. Confer with Tom re PDC distribution and receive direction. Confer with Tim re order from PACER. Review with Tom and discuss case status.	0.60 240.00/hr	144.00
	AJ Project Management Provide order to Stretto for opening account.	0.10 240.00/hr	24.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/1/2019	TM Project Management Met with process server re records request.	0.10 165.00/hr	16.50
10/3/2019	TM Project Management Signed for service of process in PDC matter dealing re Wu v. Na and request for documents. Made scan and delivered to Tom. Email to same.	0.40 165.00/hr	66.00
	DC Project Management Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.20 185.00/hr	37.00
10/4/2019	AJ Project Management Review message from Anthony at Stretto re account open. Call with Matt re transfer of funds.	0.20 240.00/hr	48.00
	AJ Project Management Met with Darren re PDC distribution addresses needed. Discuss email, translation, OFAC check, etc. Send update to Matt, Darren, Tom and Stretto re status.	0.40 240.00/hr	96.00
	DC Project Management Worked on locating last remaining investor email addresses so interim distribution notice can be emailed.	1.30 185.00/hr	240.50
	DC Project Management Uploaded data for OFAC research. Explored one exact match and investigated all partial matches and compiled report. Printed screen shots of steps to run check as well as list of partial and full matches. Reviewed FAQs with regard to printed reports and any compliance issues as well as what to do if exact name match appears as well as address.	2.30 185.00/hr	425.50
10/7/2019	DC Project Management Worked on obtaining final contact information for interim distribution email. Tested contact emails. Looked through investor documents. Reached out to law firms for contact information. Reached out to investors for same projects to inquire as to whether or not they had contact information for fellow investors as it was learned that many investors communicate with each other regarding the EB-5 projects and the receivership via WeChat.	2.10 185.00/hr	388.50
	DC Project Management Received, read and responded to emails from EB-5 attorneys.	0.30 185.00/hr	55.50
10/11/2019	DC Project Management Logged into MyUSCIS website to check any changes in status as case is winding down. Updated Matrix and sent email to counsel and investors to question if any communications received from USCIS.	1.30 185.00/hr	240.50
10/15/2019	AJ Project Management Discuss request from attorney with Tom. Confer with Tom re issues logging into Quickbooks accounting. Confer with Dan re same.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/15/2019	AJ Project Management Call with John Bulgozdy re deposition of Fox.	0.20 240.00/hr	48.00
10/17/2019	DC Project Management Received questions from two different attorneys representing several investors. Reviewed request and gathered responsive documents and answered additional questions.	0.60 185.00/hr	111.00
10/22/2019	AJ Project Management Confer with Tom re MT report. Research same and verify source for data etc.	1.80 240.00/hr	432.00
10/23/2019	DC Project Management Researched documentation for expenses related to ammo company.	0.40 185.00/hr	74.00
	AJ Project Management Confer with Tom re MT sources and uses report and email same for providing to attorney pursuant to subpoena.	0.70 240.00/hr	168.00
10/25/2019	DC Project Management Worked on issues with email provider as claims were being held up due to problems between Cox and Network Solutions. Worked to retrieve claim forms from webmail prior to them getting blocked by local mail server.	0.50 185.00/hr	92.50
	TM Project Management Searched for documents on PACER. Downloaded several, notified Tom of order re recent fee apps.	0.30 165.00/hr	49.50
	TM Project Management Review of items which came in from document request. Approved invoice, saved items in pubdocs. Alerted Alison re same.	1.00 165.00/hr	165.00
10/27/2019	DC Project Management Received call from security company regarding alarm at ammo company in Montana. Notified relevant parties.	0.20 185.00/hr	37.00
10/28/2019	DC Project Management Researched and responded to question from investor re USCIS status and project status. Met with Heidi and relayed additional information to relay to investor.	0.50 185.00/hr	92.50
	DC Project Management Worked on changing over contacts at security company for ammo company.	0.30 185.00/hr	55.50
10/29/2019	DC Project Management Helped to located missing bank account in forensic accounting.	0.30 185.00/hr	55.50
10/30/2019	DC Project Management Searched for documentation from attorney representing group of investors.	0.80 185.00/hr	148.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
10/30/2019	TM	Project Management Review of bank records which came in to determine if all items delivered.	0.10 165.00/hr	16.50
	DC	Project Management Met with Matthew Flahive re alarm contact after receiving voicemail and returning call re ammo company security.	0.30 185.00/hr	55.50
	DC	Project Management Helped Heidi with issues related to investor emails.	0.60 185.00/hr	111.00
SUBTOTAL:			[18.10	3,541.50]
<u>Receiver</u>				
10/1/2019	TAS	Receiver Retrieve order and confer re distribution, have Tim post.	0.30 400.00/hr	120.00
10/15/2019	TAS	Receiver Telephone call with counsel for investor re action against Thomassen, review complaint and declarations.	0.90 400.00/hr	360.00
10/28/2019	TAS	Receiver Review and sign checks for bills, review cash position.	0.20 400.00/hr	80.00
10/30/2019	TAS	Receiver Review letter from Jing Wang on behalf of certain claimants and offer of assistance re addresses and payees, confer with Alison re same.	0.30 400.00/hr	120.00
SUBTOTAL:			[1.70	680.00]
<u>Receivership Administration</u>				
10/4/2019	BC	Receivership Administration Prepared checks and mailed to creditors and filed backup.	0.30 70.00/hr	21.00
10/7/2019	DC	Receivership Administration Download recently filed documents off Pacer for Receiver's files and for posting on receivership website.	0.30 185.00/hr	55.50
10/29/2019	BC	Receivership Administration Prepared checks and mailed to creditors and filed backup.	0.20 70.00/hr	14.00
SUBTOTAL:			[0.80	90.50]
<u>Sell Property/Liquidate Assets</u>				
10/11/2019	TM	Sell Property/Liquidate Assets Compiled sales documentation from property transactions and	0.70 165.00/hr	115.50

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
property tax records and placed in correct files.		
SUBTOTAL:	[0.70	115.50]
For professional services rendered	<u>88.00</u>	<u>\$12,322.00</u>
Balance due		<u><u>\$12,322.00</u></u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
11/14/2019	MRF	Accounting & Reporting Reviewed emails re Caffè Primo 104 FTB penalties and sent inquiry to Alison Juroe re amounts owed.	0.20 115.00/hr	23.00
	AJ	Accounting & Reporting Review emails from Matt re CP 104 and FTB. Call with Matt re same.	0.20 240.00/hr	48.00
11/15/2019	MRF	Accounting & Reporting Reviewed information and sent email to former landlord of Caffè Primo 104 re payment of tax liability to reinstate liquor license.	0.40 115.00/hr	46.00
11/25/2019	AJ	Accounting & Reporting Call with Bernadette with CLA re taxes. Confer with Matt re status of operating company reconciliations. Prepare and email Bernadette available financials.	1.30 240.00/hr	312.00
11/26/2019	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Deposited monthly interest payment received re Sal Phoenix note.	0.90 115.00/hr	103.50
SUBTOTAL:			[3.00	532.50]
<u>Investor Relations</u>				
11/1/2019	HG	Investor Relations Email to investors and record the data from investors in Excel sheet. Verify the list.	0.60 80.00/hr	48.00

SEC vs. PDC Capital

Page 2

		<u>Hrs/Rate</u>	<u>Amount</u>
11/4/2019	AJ Investor Relations Review emails from investors. Review old emails and look for contact info for attorney.	0.30 240.00/hr	72.00
	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.30 80.00/hr	24.00
11/5/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.20 80.00/hr	16.00
11/6/2019	AJ Investor Relations Confer with Tim re log in issue with claims email. Log in and review emails, compare with addresses received and email Heidi re same. Update report to prepare for distribution.	1.80 240.00/hr	432.00
	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	2.40 80.00/hr	192.00
	TM Investor Relations Changing passwords re Network Solutions re PDC mailboxes. Investigated and changed. Updated spreadsheets.	1.00 165.00/hr	165.00
11/7/2019	AJ Investor Relations Work on finishing review of investor responses. Confer with Heidi re same. Prepare email to attorney Jing Wang re clients that have not responded and next steps.	0.90 240.00/hr	216.00
	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Update attorney Jing Wang and Christopher Mader's PDC investors' lists.	1.80 80.00/hr	144.00
11/8/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Answer investor's call regarding to claims.	2.30 80.00/hr	184.00
	AJ Investor Relations Continue to work on emails and reconcile addresses received. Confer with Heidi re same. Emails to investors and attorney re same. Update emails and addresses for distribution.	2.20 240.00/hr	528.00
11/11/2019	AJ Investor Relations Review emails and correspondence from investors re addresses requested for distribution. Forward to Heidi for recording.	0.30 240.00/hr	72.00
	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Answer investor's call regarding to claims.	0.80 80.00/hr	64.00
11/12/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet. Screen the investors that have not responded to the receiver. Verify	1.20 80.00/hr	96.00

SEC vs. PDC Capital

Page 3

		<u>Hrs/Rate</u>	<u>Amount</u>
	investor's name in the records with Alison.		
11/12/2019	AJ Investor Relations Confer with Heidi re investor name discrepancy, research and direct re same.	0.20 240.00/hr	48.00
11/13/2019	AJ Investor Relations Review messages from investors re distribution. Confer with Tom re timing for same.	0.30 240.00/hr	72.00
11/14/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.60 80.00/hr	48.00
	AJ Investor Relations Review emails from investors re distribution. Forward address to Heidi to update.	0.20 240.00/hr	48.00
11/18/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.70 80.00/hr	56.00
11/19/2019	AJ Investor Relations Review and respond to emails from investors and attorney. Print and review distribution order, claims motion and order etc. Prepare and format claims worksheet for use in Stretto's distribution platform. Complete and email to Stretto team.	3.60 240.00/hr	864.00
	HG Investor Relations Email to investors regarding their claims.	0.30 80.00/hr	24.00
11/20/2019	HG Investor Relations Email to investors regarding their claims. Listen to voice mails and call investor in China.	1.80 80.00/hr	144.00
	AJ Investor Relations Emails with Stretto re call to discuss set up of claims in distribution platform.	0.20 240.00/hr	48.00
	AJ Investor Relations Calls and emails with claimants and attorney re distribution. Confer with Tom re questions on future distributions.	0.50 240.00/hr	120.00
	TM Investor Relations Review of court documents re distribution plan for call to creditor.	1.00 165.00/hr	165.00
11/21/2019	AJ Investor Relations Call with Morgan re PDC claims, and next steps on distribution.	0.20 240.00/hr	48.00
	AJ Investor Relations Review email from Heidi with updated info from investor.	0.10 240.00/hr	24.00
	HG Investor Relations Email to investors regarding their claims. Listen to voice mails and call investor in China.	0.50 80.00/hr	40.00

SEC vs. PDC Capital

Page 4

		<u>Hrs/Rate</u>	<u>Amount</u>
11/22/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.30 80.00/hr	24.00
	AJ Investor Relations Review email from Heidi re investor address update.	0.10 240.00/hr	24.00
11/25/2019	DC Investor Relations Received emails from investors counsel with questions about distributions and claims. Had conference call and provided updates.	0.80 185.00/hr	148.00
11/26/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.40 80.00/hr	32.00
11/29/2019	AJ Investor Relations Log into Trustworks to check status on claims upload. Claims not yet available. Review account balance.	0.20 240.00/hr	48.00
	HG Investor Relations Email to investors and verify the data from investors in Excel sheet.	0.10 80.00/hr	8.00
SUBTOTAL:		[28.20	4,286.00]
<u>Project Management</u>			
11/4/2019	DC Project Management Reviewed, researched and responded to multiple emails, texts and calls regarding finalization of sale of ProLoading assets. Assured buyer that completion of sale would be final and there would be no outstanding liabilities or potential to get dragged into litigation involving defendants in main suit.	0.70 185.00/hr	129.50
	DC Project Management Reviewed updated PSA and answered buyer's questions.	0.20 185.00/hr	37.00
11/5/2019	AJ Project Management Review email from Tom related to subpoena. Confer with Tom re details on records needed etc. Tom sent email to attorney for more information.	0.20 240.00/hr	48.00
11/11/2019	AJ Project Management Confer with Tom re subpoena for records related to investor lawsuit. Search files for relevant records. Review with Tom. Discuss trial and possible testimony necessary.	0.70 240.00/hr	168.00
11/14/2019	AJ Project Management Review records received from bank related to subpoena. (Dated incorrectly -Performed on 01-14-19).	0.60 240.00/hr	144.00
11/18/2019	AJ Project Management Review email from claimant and forward to Tim for response. Call with Tim re same.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
11/19/2019	TM Project Management Checked for PACER filings.	0.10 165.00/hr	16.50
11/26/2019	DC Project Management Contacted buyer of ammo company re additional address changes and forwarded scanned docs.	0.30 185.00/hr	55.50
	DC Project Management Researched and translated website for upcoming church events. Contacted translator to review site with me to look for days to possibly witness and/or intercept donations.	0.60 185.00/hr	111.00
11/27/2019	TM Project Management Checked PACER for Court filings and downloaded.	0.10 165.00/hr	16.50
	DC Project Management Received multiple emails from possible investors - performed partial translation and confirmed with Heidi Gong regarding contents.	0.40 185.00/hr	74.00
	SUBTOTAL:	[4.10	848.00]
	<u>Receiver</u>		
11/1/2019	TAS Receiver Telephone call with David Zaro re claims motion details.	0.30 400.00/hr	120.00
11/5/2019	TAS Receiver Review subpoena related emails in investor matter against agent, Thomassen, Jan Yoss re same.	0.80 400.00/hr	320.00
11/9/2019	TAS Receiver Telephone call with David Zaro re difficulties on Tucson transaction.	0.40 400.00/hr	160.00
11/19/2019	TAS Receiver Review and approve declaration for use by SEC in MSJ. Telephone call with John Bulgozdy re same.	0.70 400.00/hr	280.00
11/23/2019	TAS Receiver Telephone call with David Zaro re Ferrante payments and accounting.	0.30 400.00/hr	120.00
	SUBTOTAL:	[2.50	1,000.00]
	<u>Receivership Administration</u>		
11/26/2019	BC Receivership Administration Prepared checks for mailing to creditors.	0.30 70.00/hr	21.00
	SUBTOTAL:	[0.30	21.00]

SEC vs. PDC Capital

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	<u>Hours</u>	<u>Amount</u>
For professional services rendered	38.10	\$6,687.50
Balance due		<u><u>\$6,687.50</u></u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

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 Thomas Seaman, Receiver
 3 Park Plaza
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November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
12/3/2019	MRF Accounting & Reporting Deposited note payoff received re SAL Phoenix and updated the accounting. Updated accounting for ProLoading sale and payment received.	0.70 115.00/hr	80.50
12/16/2019	AJ Accounting & Reporting Confer with Tim re form 56's and POA requested by CLA. Confer with Tom re same.	0.20 240.00/hr	48.00
12/17/2019	AJ Accounting & Reporting Call with Bernadette at CLA regarding financials needed, etc. Review email re same. Review email from Ginger at CLA with instructions on Form 56 and POA. Forward to Tim.	0.30 240.00/hr	72.00
12/18/2019	AJ Accounting & Reporting Review email from accountants and look at tax files, etc.	0.60 240.00/hr	144.00
12/19/2019	MRF Accounting & Reporting Completed the reconciliation of the Caffe Primo 102 LLC books and forwarded financial statements for 2014-17 to Alison Juroe.	1.70 115.00/hr	195.50
12/20/2019	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman for approval of payments and gave instructions to Bonnie Carver re sending checks.	0.60 115.00/hr	69.00
	MRF Accounting & Reporting Gathered bank statements and began reconciling the pre-receiver bank accounts for Caffe Primo 110 LLC to complete the tax returns.	2.80 115.00/hr	322.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/23/2019	MRF Accounting & Reporting Continued reconciling and making the missing entries for the pre-receiver bank accounts for Caffè Primo 110 LLC to complete the tax returns.	1.40 115.00/hr	161.00
12/24/2019	MRF Accounting & Reporting Continued entering missing transactions and reconciling the pre-receiver bank accounts for Caffè Primo 110 LLC to complete the tax returns.	1.90 115.00/hr	218.50
SUBTOTAL:		[10.20	1,310.50]
<u>Investor Relations</u>			
12/2/2019	AJ Investor Relations Review email from Morgan re timing for claims import into Trustworks. Log in to review, claims not yet entered.	0.20 240.00/hr	48.00
	AJ Investor Relations Review correspondence from investors re distribution. Confer with Heidi re same. Give direction re updating worksheet to identify new or changed data so that it can be provided to Stretto.	0.70 240.00/hr	168.00
12/3/2019	AJ Investor Relations Emails with investors re information requested for distribution, update worksheet, etc. Confer with Heidi re same. Confer with Tom re investor request to have funds sent to third party. Respond to attorney re same.	0.70 240.00/hr	168.00
12/4/2019	AJ Investor Relations Emails and calls re distribution, mailing address, etc.	0.60 240.00/hr	144.00
12/5/2019	HG Investor Relations Email to investors and search documents for investor.	1.90 80.00/hr	152.00
	AJ Investor Relations Emails and calls with investors and Heidi re update addresses, wire instructions, etc.	0.40 240.00/hr	96.00
12/6/2019	AJ Investor Relations Set up call with Morgan at Stretto to discuss claims. Emails with investors and Heidi re requested info for distribution, etc.	0.60 240.00/hr	144.00
12/9/2019	DC Investor Relations Received emails from investors. Translated, researched and replied. Enlisted help of Heidi Gong for updates to database for claims and notifications. Searched email history for prior notifications and checked list of email opt ins.	1.20 185.00/hr	222.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/9/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	2.50 80.00/hr	200.00
	AJ Investor Relations Review and respond to investor emails, Call with Morgan re issues with claims import to Trustworks. Review claims, etc.	1.30 240.00/hr	312.00
12/10/2019	HG Investor Relations Gather information for questions and get ready to email to investor Jiaming Fan.	0.60 80.00/hr	48.00
	AJ Investor Relations Review Trustworks and edit claimant addresses, wire info, etc. Confer with Heidi re same.	1.10 240.00/hr	264.00
12/11/2019	AJ Investor Relations Work on updating addresses, entering wire instructions, cleaning up claims, assigning claim categories, etc. confer with Heidi and Bonnie re same. Search emails for missing data. Run claims register report and verify claim information is correct. Process initial distribution and verify amounts. Email to Morgan re distribution ready. Confer with Tom re same.	4.40 240.00/hr	1,056.00
	HG Investor Relations Email to investors and verify the data from investors in Excel sheet.	0.80 80.00/hr	64.00
12/12/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.80 80.00/hr	64.00
	AJ Investor Relations Confer with Heidi re wire instructions received. Instruct her regarding contacting investor for international instructions.	0.20 240.00/hr	48.00
	DC Investor Relations Received email; had Heidi translate and respond.	0.20 185.00/hr	37.00
12/13/2019	AJ Investor Relations Review email from Morgan re PDC distribution. Call with Tom re same. Send email to Tom and Morgan re timing of wording for checks.	0.30 240.00/hr	72.00
12/16/2019	HG Investor Relations Email to investors and record the data from investors in Excel sheet.	0.20 80.00/hr	16.00
12/17/2019	HG Investor Relations Email to investors regarding to claims.	0.40 80.00/hr	32.00
12/18/2019	HG Investor Relations Email to investors regarding to claims.	0.40 80.00/hr	32.00
12/19/2019	AJ Investor Relations Work on language for distribution check. Confer with Tom re same and email to Morgan.	0.50 240.00/hr	120.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/23/2019	HG Investor Relations Email to investors regarding to claims. Call investors for wiring instructions.	0.70 80.00/hr	56.00
	AJ Investor Relations Email from Morgan with copies of distribution checks. Review and verify addresses and amounts, etc. Confirm mailing to China with insert, and inquire about wires.	0.70 240.00/hr	168.00
	AJ Investor Relations Review email from Morgan re wires. Log in and follow instructions to print wire forms. Follow up email to Morgan inquiring about international vs domestic.	0.60 240.00/hr	144.00
	AJ Investor Relations Work on updates to addresses, preparing and double checking wire forms, etc. Calls with Heidi re addresses for wires needed. Email to claimants and attorney re distribution checks being mailed.	1.30 240.00/hr	312.00
12/26/2019	HG Investor Relations Email to investors regarding to claims.	0.30 80.00/hr	24.00
12/27/2019	AJ Investor Relations Review additional info received from Heidi and finalize and fax wire forms. Call with Tom re same. Call with bank to review and verify.	1.20 240.00/hr	288.00
	AJ Investor Relations Organize and clean up and file investor distribution, emails, papers and documents.	2.00 240.00/hr	480.00
12/31/2019	HG Investor Relations Email to investors regarding to claims.	0.20 80.00/hr	16.00
	AJ Investor Relations Confer with Heidi re investor inquires. Advise re responses, timing for check and wire distributions, etc.	0.20 240.00/hr	48.00
SUBTOTAL:		[27.20	5,043.00]
<u>Project Management</u>			
12/2/2019	AJ Project Management Call with Tom to discuss upcoming trial, need info on Clear Currents.	0.10 240.00/hr	24.00
	AJ Project Management Call from Tom with news that the lawsuit was settled, so no need to prepare for trail testimony.	0.10 240.00/hr	24.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/4/2019	TM Project Management Reviewed missing F-56's.	1.00 165.00/hr	165.00
12/5/2019	TM Project Management Checked on additional entities and printed items for Tom to sign.	1.50 165.00/hr	247.50
12/16/2019	TM Project Management Discussed Form 56's and POA's with Alison and Tom. Reviewed documents.	0.30 165.00/hr	49.50
12/31/2019	TM Project Management Downloaded PACER documents.	0.10 165.00/hr	16.50
SUBTOTAL:		[3.10	526.50]
<u>Receiver</u>			
12/5/2019	TAS Receiver Confer with Alison re distribution checks and request of counsel to pay third parties.	0.30 400.00/hr	120.00
SUBTOTAL:		[0.30	120.00]
<u>Receivership Administration</u>			
12/3/2019	BC Receivership Administration Prepared checks for mailing to creditors.	0.20 70.00/hr	14.00
SUBTOTAL:		[0.20	14.00]
For professional services rendered		41.00	\$7,014.00
Balance due			<u>\$7,014.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
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November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
12/14/2019	TM Accounting & Reporting Prepared template for next fee app for exhibits. Checked slips for incorrect dates, spelling, clarity, etc.	2.50 165.00/hr	NO CHARGE
12/15/2019	TM Accounting & Reporting Checked timeslips for clarity, spelling, etc.	2.50 165.00/hr	NO CHARGE
SUBTOTAL:		[5.00	0.00]
For professional services rendered		5.00	\$0.00
Balance due			<u>\$0.00</u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
1/2/2020	AJ	Accounting & Reporting Reconcile bank accounts, make journal entries for distribution payments, run reports.	0.80 240.00/hr	192.00
	AJ	Accounting & Reporting Work on taxes, gathering data needed for CLA, running reports, etc. Email to Bernadette.	1.90 240.00/hr	456.00
1/6/2020	AJ	Accounting & Reporting Emails with Bernadette at CLA re setting up tax call.	0.10 240.00/hr	24.00
1/7/2020	AJ	Accounting & Reporting Email with Bernadette from CLA re setting up a status call.	0.10 240.00/hr	24.00
1/8/2020	AJ	Accounting & Reporting Call with Bernadette at CLA re taxes.	0.40 240.00/hr	96.00
1/9/2020	AJ	Accounting & Reporting Work on taxes. Review email from CLA. Review and organize notices from FTB and IRS. Discuss penalty notice with Matt.	1.60 240.00/hr	384.00
1/13/2020	AJ	Accounting & Reporting Work on accounting info and sale data requested by Bernadette, research files, etc.	2.80 240.00/hr	672.00
1/20/2020	AJ	Accounting & Reporting Review email from Bernadette re status on items requested. Work on pulling tax info needed.	1.50 240.00/hr	360.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
1/21/2020	AJ	Accounting & Reporting Direct Tim re closing statements needed for properties sold, etc.	0.10 240.00/hr	24.00
	AJ	Accounting & Reporting Work on researching and gathering data and info requested by accountants for taxes.	1.60 240.00/hr	384.00
1/22/2020	AJ	Accounting & Reporting Review tax records and prepare items for QSF return.	1.20 240.00/hr	288.00
1/23/2020	AJ	Accounting & Reporting Finish up with research and gathering docs and data for accounts and email all to CLA.	2.80 240.00/hr	672.00
1/30/2020	MRF	Accounting & Reporting Reviewed 1099 eligible vendors for 2019 and processed forms 1096 & 1099. Requested missing W9s from vendors. Gave instructions to Bonnie Carver re mailing forms.	1.40 115.00/hr	161.00
SUBTOTAL:			[16.30	3,737.00]
<u>Investor Relations</u>				
1/6/2020	HG	Investor Relations Email to investors regarding to claims.	0.50 95.00/hr	47.50
	AJ	Investor Relations Review bank online and email to Morgan re date checks were mailed. Advise re checks not yet clearing account. Review emails from investors re same.	0.60 240.00/hr	144.00
1/7/2020	AJ	Investor Relations Review emails from claimants.	0.10 240.00/hr	24.00
	AJ	Investor Relations Review email from Morgan verifying date of distribution.	0.10 240.00/hr	24.00
	HG	Investor Relations Email to investors regarding to claims.	0.30 95.00/hr	28.50
1/8/2020	HG	Investor Relations Email to investors and Alison regarding to claims.	0.20 95.00/hr	19.00
	AJ	Investor Relations Email to Morgan re returned wire. Confer with Heidi re same.	0.30 240.00/hr	72.00
1/9/2020	AJ	Investor Relations Emails with Stretto re returned wire. Received confirmation and requested adjustments.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
1/10/2020	HG Investor Relations Email to investors and Alison regarding to claims. Look for investors that have not been paid in email.	0.80 95.00/hr	76.00
	AJ Investor Relations Confer with Heidi re wire and update addresses for mailing checks.	0.30 240.00/hr	72.00
	AJ Investor Relations Emails with Morgan re distribution checks.	240.00/hr	NO CHARGE
1/14/2020	HG Investor Relations Email to investor regarding claims.	0.20 95.00/hr	19.00
	AJ Investor Relations Process wire for investor distribution. Confer with Heidi re same.	0.20 240.00/hr	48.00
1/15/2020	HG Investor Relations Email to investors regarding claims.	0.20 95.00/hr	19.00
	AJ Investor Relations Follow up re wire and check issues, confer with Heidi and Morgan re same.	0.50 240.00/hr	120.00
1/16/2020	HG Investor Relations Email to investors regarding claims.	0.60 95.00/hr	57.00
	AJ Investor Relations Review bank communications. Call with Heidi re wire issues, rejected wires, provide instruction re investor communications.	0.20 240.00/hr	48.00
1/17/2020	HG Investor Relations Email to investors regarding to claims. Search and Input investors' address into Excel sheet.	1.10 95.00/hr	104.50
	AJ Investor Relations Review emails from investors and respond to same. Confer with Heidi re addresses, wires, checks, etc.	0.80 240.00/hr	192.00
1/20/2020	HG Investor Relations Email to investors regarding claims.	0.90 95.00/hr	85.50
	AJ Investor Relations Follow up with investors re distribution issues. Email Heidi re same. Update addresses and data in Trustworks, email Morgan re checks to cut, wire adjustments, etc.	1.80 240.00/hr	432.00
1/21/2020	AJ Investor Relations Follow up with Heidi and Morgan re distributions. Calls with claimants re same.	0.70 240.00/hr	168.00

SEC vs. PDC Capital

Page 4

		<u>Hrs/Rate</u>	<u>Amount</u>
1/22/2020	HG Investor Relations Email to investors regarding claims.	0.60 95.00/hr	57.00
	AJ Investor Relations Confer with Heidi re wire not received. Reviewed fax transmission report and email to Morgan re same. Request adjustments for wire fees, etc. Prepare and send new wire form. Follow up with bank re authorization. Confer with Heidi re same. Follow up calls with Stretto to verify with banking dept.	0.60 240.00/hr	144.00
1/23/2020	HG Investor Relations Email to investors regarding claims.	0.30 95.00/hr	28.50
	AJ Investor Relations Received rejection notice again. Re-process wire form for investor distribution. Confer with Stretto and Heidi re same.	0.40 240.00/hr	96.00
1/24/2020	HG Investor Relations Email to investors regarding claims.	0.10 95.00/hr	9.50
1/27/2020	HG Investor Relations Email to investors regarding claims.	0.70 95.00/hr	66.50
	AJ Investor Relations Review correspondence from investors inquiring about their checks. Confer with Heidi re same.	0.30 240.00/hr	72.00
1/28/2020	HG Investor Relations Email to investors regarding claims. Listen to voice mail and call investor. Mail returned check to investor.	0.50 95.00/hr	47.50
	AJ Investor Relations Review email from attorney re wire instructions that her clients sent but have not received wires. Searched email and responded re same. Review checks that have cleared, etc. Confer with Heidi re same.	1.60 240.00/hr	384.00
1/29/2020	AJ Investor Relations Review emails from claimants.	0.30 240.00/hr	72.00
1/30/2020	HG Investor Relations Email to investors regarding claims.	0.10 95.00/hr	9.50
	AJ Investor Relations Follow up with Heidi and investors re distributions not received.	0.40 240.00/hr	96.00
SUBTOTAL:		[16.50	2,930.50]

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Project Management</u>			
1/3/2020	TM	Project Management Searched PACER for newly filed documents.	0.10 165.00/hr 16.50
1/6/2020	TM	Project Management Searched PACER for newly filed documents but found none.	0.10 165.00/hr 16.50
1/7/2020	AJ	Project Management Confer with Tom re investor inquiry, accounting and case status.	0.20 240.00/hr 48.00
	TM	Project Management Searched PACER for newly filed documents but found none.	0.10 165.00/hr 16.50
1/9/2020	TM	Project Management Searched PACER for newly filed documents but found none.	0.10 165.00/hr 16.50
1/10/2020	TM	Project Management Searched PACER for newly filed documents but found none.	0.10 165.00/hr 16.50
1/21/2020	TM	Project Management Call from Alison re need for all closing statements for the PDC properties. Looked up folders, made spreadsheet and began copying documentation.	0.50 165.00/hr 82.50
1/22/2020	TM	Project Management Searched for closing statements of all property sales. Ran Quickbooks report and exported amounts. Made copies and pdfs of any statements found.	5.50 165.00/hr 907.50
1/23/2020	TM	Project Management Finished checking for documents related to property sales, updated spreadsheet to make it more readable. Printed items and put into folder, gave to Alison and explained where pdfs can be found.	1.10 165.00/hr 181.50
SUBTOTAL:		[7.80	1,302.00]
<u>Receivership Administration</u>			
1/30/2020	BC	Receivership Administration Prepared mailing 1099 tax docs.	0.30 70.00/hr 21.00
SUBTOTAL:		[0.30	21.00]
For professional services rendered		40.90	\$7,990.50
Balance due			<u>\$7,990.50</u>

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
2/4/2020	AJ	Accounting & Reporting Review tax notices from FTB.	0.20 240.00/hr	48.00
2/8/2020	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable.	0.90 115.00/hr	103.50
2/10/2020	MRF	Accounting & Reporting Met with Thomas Seaman re accounts payable processed and received approval.	0.30 115.00/hr	34.50
2/19/2020	AJ	Accounting & Reporting Confer with Tim and give instruction re 1099's for taxes.	0.20 240.00/hr	48.00
2/25/2020	AJ	Accounting & Reporting Review distribution account statement and verify checks that cleared.	0.50 240.00/hr	120.00
2/28/2020	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman for approval and gave instructions to Bonnie Carver re sending payments.	0.70 115.00/hr	80.50
SUBTOTAL:			[2.80	434.50]

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Bookkeeping</u>			
2/10/2020	Bookkeeping Organizing and filing bank statements.	0.50 75.00/hr	37.50
	Bookkeeping Organizing and filing bank statements.	0.50 75.00/hr	37.50
2/11/2020	Bookkeeping Organizing and filing bank statements.	0.30 75.00/hr	22.50
	Bookkeeping Continue entering items into Quickbooks.	1.20 75.00/hr	90.00
SUBTOTAL:		[2.50	187.50]
<u>Investor Relations</u>			
2/3/2020	HG Investor Relations Email to investors regarding to claims.	0.40 95.00/hr	38.00
	AJ Investor Relations Review investor messages and email. Email Morgan. Review outstanding checks, and let Morgan know which still need to be printed and mailed. Confer with Heidi re communication to claimants re same.	0.80 240.00/hr	192.00
2/4/2020	HG Investor Relations Email to investors regarding to claims.	0.40 95.00/hr	38.00
2/11/2020	HG Investor Relations Email to investors regarding claims.	2.50 95.00/hr	237.50
	AJ Investor Relations Confer with Heidi re checks not yet received in China. Review accounts online and verify non have cleared. Email to Morgan re same, request info on check mail date. Review response and direct Heidi re contacting investors to inquire if any have received but are holding due to local issues.	0.60 240.00/hr	144.00
2/12/2020	HG Investor Relations Email to investors regarding claims.	1.30 95.00/hr	123.50
	AJ Investor Relations Review emails from claimants re distribution questions. Confer with Heidi and Tom re response.	0.40 240.00/hr	96.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
2/13/2020	HG Investor Relations Email to investors regarding claims.	1.40 95.00/hr	133.00
	AJ Investor Relations Look up status of distribution checks, confer with Heidi re same.	0.20 240.00/hr	48.00
2/14/2020	HG Investor Relations Read emails from investors. Email to investor.	0.20 95.00/hr	19.00
2/17/2020	HG Investor Relations Email to investors regarding claim payments. Call investor regarding his claim check.	4.60 95.00/hr	437.00
2/18/2020	HG Investor Relations Email to investors regarding claim payments.	1.20 95.00/hr	114.00
2/20/2020	HG Investor Relations Email to investors regarding claim payments.	2.70 95.00/hr	256.50
	AJ Investor Relations Confer with Heidi re distribution checks sent to China.	0.20 240.00/hr	48.00
2/21/2020	HG Investor Relations Email to investors regarding claim payments.	0.90 95.00/hr	85.50
2/24/2020	HG Investor Relations Email to investors regarding claim payments.	0.20 95.00/hr	19.00
2/25/2020	HG Investor Relations Email to investors regarding claim payments.	0.40 95.00/hr	38.00
	TM Investor Relations Call with Network Solutions re items to be removed as services no longer needed.	0.30 165.00/hr	49.50
2/26/2020	AJ Investor Relations Review distribution bank account and review checks that have cleared. Call with Heidi re communications with Chinese claimants, non have received a check to date. Discuss options.	0.30 240.00/hr	72.00
2/28/2020	HG Investor Relations Email to investors regarding claim payments.	0.40 95.00/hr	38.00
SUBTOTAL:		[19.40	2,226.50]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Project Management</u>				
2/3/2020	TM	Project Management Printed POA's and form 56's for Tom.	0.80 165.00/hr	132.00
2/19/2020	TM	Project Management Made scans for Alison of tax documents. Put in pubdocs and sent via email.	0.30 165.00/hr	49.50
SUBTOTAL:			[1.10	181.50]
<u>Receiver</u>				
2/7/2020	TAS	Receiver Execute powers of attorney and Form 56s for all entities.	0.50 425.00/hr	212.50
2/10/2020	TAS	Receiver Review and sign checks for bills, review cash position.	0.20 425.00/hr	85.00
2/18/2020	TAS	Receiver Telephone call with David Zaro re ok to take cash in safety deposit box.	0.20 425.00/hr	85.00
2/28/2020	TAS	Receiver Review and sign checks for bills, review cash position.	0.10 425.00/hr	42.50
	TAS	Receiver Telephone call with David re helping MCC with an accounting of tangible investment in Lincoln property.	0.30 425.00/hr	127.50
SUBTOTAL:			[1.30	552.50]
<u>Receivership Administration</u>				
2/10/2020		Receivership Administration Copy checks and prepare mailings.	0.80 75.00/hr	60.00
2/13/2020		Receivership Administration Sorted Accounts payable.	0.60 75.00/hr	45.00
2/28/2020	BC	Receivership Administration Prepared and mailed checks for vendors.	0.30 70.00/hr	21.00
SUBTOTAL:			[1.70	126.00]
<u>Sell Property/Liquidate Assets</u>				
2/25/2020	TM	Sell Property/Liquidate Assets Filed previous items from sales of properties and items dealing with title issues.	0.30 165.00/hr	49.50

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:	[0.30	49.50]
For professional services rendered	29.10	\$3,758.00
Balance due		<u>\$3,758.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
3/5/2020	AJ	Accounting & Reporting Review email from Tom with invoice for tax professionals.	0.10 240.00/hr	24.00
3/9/2020	AJ	Accounting & Reporting Review bank statement.	0.20 240.00/hr	48.00
3/26/2020	HG	Accounting & Reporting Download, check and file wire information from investors. Email to investors regarding to refund payment.	0.80 95.00/hr	76.00
SUBTOTAL:			[1.10	148.00]
<u>Investor Relations</u>				
3/2/2020	HG	Investor Relations Email to investors regarding claim payments.	0.50 95.00/hr	47.50
3/4/2020	AJ	Investor Relations Review email from Jing Wang re her clients, and respond re form or release. Research status of each of the investors distribution and email Jing with same.	0.40 240.00/hr	96.00
	HG	Investor Relations Call investor to find out if she received refund check twice.	0.30 95.00/hr	28.50
3/5/2020	AJ	Investor Relations Confer with Heidi re check to investor in US that was not received. Discuss issue with checks to China not being received. Set a new	0.40 240.00/hr	96.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
	deadline to wait, and then will stop and request wire instructions from all.		
3/5/2020	HG Investor Relations Gather wire instructions for investors. Email to investors regarding to refund payment.	1.40 95.00/hr	133.00
3/6/2020	HG Investor Relations Email to investors regarding to refund payment.	0.80 95.00/hr	76.00
3/9/2020	HG Investor Relations Email to investors regarding to refund payment. Listen to voice mail and call back investors.	0.70 95.00/hr	66.50
3/10/2020	AJ Investor Relations Confer with Heidi re investor not responding regarding uncleared check. Emails with Morgan re reissues, stop payments and wire info.	0.30 240.00/hr	72.00
3/11/2020	HG Investor Relations Email to investors regarding to refund payment.	2.90 95.00/hr	275.50
	AJ Investor Relations Review email from investor regarding check not received.	0.10 240.00/hr	24.00
	AJ Investor Relations Review email from Morgan with wire form. Prepare wire info form and email to Heidi with instruction. Call with Heidi re sending to claimants	0.30 240.00/hr	72.00
3/12/2020	AJ Investor Relations Confer with Heidi re wire forms, etc.	0.20 240.00/hr	48.00
	HG Investor Relations Download and check the wire information from investors. Email to investors regarding to refund payment.	2.00 95.00/hr	190.00
3/13/2020	AJ Investor Relations Review emails from investors and attorneys related to distribution.	0.20 240.00/hr	48.00
	AJ Investor Relations Forward wire instructions to Heidi and give direction re same. Follow up regarding additional issues. Email Morgan reissued check to be sent via overnight.	0.20 240.00/hr	48.00
	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	5.70 95.00/hr	541.50
3/16/2020	AJ Investor Relations Review emails from investors. Confer with Heidi re direction on sending wire instructions to claimants.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
3/16/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	3.50 95.00/hr	332.50
3/17/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	0.70 95.00/hr	66.50
3/18/2020	AJ Investor Relations Confer with Heidi re wire instructions for claimants. Discuss checks vs wire, and payee issues.	0.20 240.00/hr	48.00
	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	2.70 95.00/hr	256.50
3/19/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment. Email wire information to investors. Answer call and make phone regarding to received check.	5.80 95.00/hr	551.00
	AJ Investor Relations Review email from attorney for claimants. Forward to Heidi for response.	0.10 240.00/hr	24.00
3/20/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	2.90 95.00/hr	275.50
	AJ Investor Relations Confer with Heidi re check stale date concerns from China investor. Message to Morgan re same. Forward response to Heidi.	0.20 240.00/hr	48.00
3/21/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	0.40 95.00/hr	38.00
3/22/2020	HG Investor Relations Email to investors regarding to refund payment.	0.30 95.00/hr	28.50
3/23/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	1.80 95.00/hr	171.00
	AJ Investor Relations Reviewed email from attorney with wire instructions and forward to Heidi.	0.10 240.00/hr	24.00
3/24/2020	HG Investor Relations Check the wire information from investors and ask them to send correct wire information. Respond to investors regarding their	1.40 95.00/hr	133.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	questions by email.		
3/24/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	3.80 95.00/hr	361.00
3/25/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding to refund payment.	0.70 95.00/hr	66.50
	AJ Investor Relations Email wire instructions to Morgan for preparing a wire form.	0.20 240.00/hr	48.00
3/26/2020	AJ Investor Relations Call with Matt re processing wire form and faxing to bank. Call from Bank to verify wire.	0.20 240.00/hr	48.00
3/27/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding refund payment.	1.90 95.00/hr	180.50
	AJ Investor Relations Email Morgan to request he update the ledger and reconcile the account in preparation for wires to China.	0.20 240.00/hr	48.00
3/30/2020	DC Investor Relations Responded to email from investor re claim.	0.20 185.00/hr	37.00
	SUBTOTAL:	[43.90	4,696.00]
	<u>Project Management</u>		
3/25/2020	DC Project Management Helped with issues re downloaded documents and printing for investor documents.	0.80 185.00/hr	148.00
3/31/2020	TM Project Management Checked PACER for filed documents. Downloaded. Filed previous case file material..	0.80 165.00/hr	132.00
	DC Project Management Helped claims person with questions regarding multiple documents.	0.40 185.00/hr	74.00
	SUBTOTAL:	[2.00	354.00]
	For professional services rendered	47.00	\$5,198.00
	Balance due		<u>\$5,198.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
4/11/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable.	0.60 115.00/hr	69.00
4/13/2020	MRF Accounting & Reporting Met with Thomas Seaman and received approval on accounts payable. Copied and mailed checks.	0.60 115.00/hr	69.00
SUBTOTAL:		[1.20	138.00]
<u>Investor Relations</u>			
4/1/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding refund payment.	1.20 95.00/hr	114.00
	AJ Investor Relations Prepare email to Morgan with first set of wire forms for the international claimants that did not receive checks.	0.40 240.00/hr	96.00
4/2/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding refund payment. Attach claim number to wire forms.	5.50 95.00/hr	522.50
	AJ Investor Relations Received email from Morgan advising that register has been updated and requesting claim numbers for the wires.	0.10 240.00/hr	24.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
4/2/2020	AJ Investor Relations Export claims register from Trustworks and reconcile. Email Morgan re need correction on a specific claim. Email Heidi the claims register and give instruction re adding claim # to wire forms. Call later to discuss same. Review email from David Zaro and attorney for claimants requesting update. Review and confer with Heidi re wire instructions. Respond to David's email.	1.70 240.00/hr	408.00
4/3/2020	HG Investor Relations Download, check and file wire information from investors. Email to investors regarding refund payment. Attach claim number to wire forms. Add claim number to the files.	8.00 95.00/hr	760.00
	AJ Investor Relations Email Morgan the revised wire info sheets with the claim numbers added.	0.20 240.00/hr	48.00
	AJ Investor Relations Review response from David.	0.10 240.00/hr	24.00
4/4/2020	HG Investor Relations Email to investors regarding claims.	0.50 95.00/hr	47.50
4/6/2020	HG Investor Relations Download, check and file wire information from investors. Add claim number to the files. Email to investors regarding refund payment.	1.90 95.00/hr	180.50
4/7/2020	AJ Investor Relations Follow up email to Morgan at Stretto re wire forms needed.	0.10 240.00/hr	24.00
	HG Investor Relations Download, check and file wire information from investors. Add claim number to the files. Email to investors regarding refund payment.	0.30 95.00/hr	28.50
4/8/2020	HG Investor Relations Download, check and file wire information from investors. Add claim number to the files. Email to investors regarding refund payment.	1.20 95.00/hr	114.00
	AJ Investor Relations Review wire forms from Stretto.	0.20 240.00/hr	48.00
4/9/2020	DC Investor Relations Assisted with processing claims and wires due to Covid.. Scanned all confirmations, errors, and error corrections with each individual claim, scanned packages, named, emailed and created backup file.	1.80 185.00/hr	333.00
	HG Investor Relations Email to investors regarding refund payment.	0.30 95.00/hr	28.50
	DC Investor Relations Made adjustments to previous scans for wires, and sent updated information, including fax confirmations showing successful	0.70 185.00/hr	129.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	transmission of each fax. Resent documents with errors reported from transmission report of faxes.		
4/9/2020	DC Investor Relations Composed response for HR to consider regarding issues surrounding PPE and testing.	0.40 185.00/hr	74.00
	AJ Investor Relations Emails with Stretto and Darren re sending first set of wires to bank. Review fax confirmation. Save files. Call with bank and verify wires.	1.90 240.00/hr	456.00
	AJ Investor Relations Review email from bank re returned wire.	0.10 240.00/hr	24.00
4/10/2020	DC Investor Relations Assisted with processing claims and wires due to Covid and employees being out of office.. Scanned all confirmations, errors, and error corrections with each individual claim, scanned packages, named, emailed and created backup file.	2.10 185.00/hr	388.50
	HG Investor Relations Email investors regarding refund payment. Talk to Alison regarding wire message after emailing. Call investor Yin Defeng in China regarding returning the fund by his bank. Notify some investors about sending out wire per request.	5.90 95.00/hr	560.50
	AJ Investor Relations Emails and calls with Stretto, Darren, Heidi and the bank related to wires for investors. Issues with wires being rejected, etc.	3.40 240.00/hr	816.00
4/12/2020	HG Investor Relations Email investors regarding refund payment. Email the investors who have not provide their wire forms. Check the wire form and attach claim number to it.	2.40 95.00/hr	228.00
4/13/2020	DC Investor Relations Assisted with claims handling and wire transfers.	1.80 185.00/hr	333.00
	AJ Investor Relations Call with bank to verify wires.	0.20 240.00/hr	48.00
	HG Investor Relations Text Alison regarding investor's wired payment. Email investors regarding their refund payments. Check the wire forms and attach claim numbers to them.	2.70 95.00/hr	256.50
4/14/2020	AJ Investor Relations Calls with Heidi re wires and issues with China banks.	0.70 240.00/hr	168.00
	AJ Investor Relations Emails with Stretto and Darren related to wire forms. Send completed forms to bank.	0.20 240.00/hr	48.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
4/14/2020	HG Investor Relations Talk to Alison on phone regarding investor's wired payment. Cal Jianwei Lou in China. Email investors regarding their refund payments. Check the wire forms and attach claim numbers to them.	6.90 95.00/hr	655.50
4/15/2020	HG Investor Relations Talk to Alison on phone regarding investor's wired payment. Talk to Jianwei Lou in China regarding his returned payment. Email investors regarding their refund payments. Check the wire forms and attach claim numbers to them. Screen wire forms that wire to China.	5.40 95.00/hr	513.00
	AJ Investor Relations Email to Morgan and request confirmation of returned wires.	0.10 240.00/hr	24.00
	AJ Investor Relations Review notice of rejected wire, and email Heidi re same.	0.20 240.00/hr	48.00
4/16/2020	HG Investor Relations Email to Alison regarding investor's wired payment. Draft an email regarding some investors' fund getting sent back. Email investors regarding their refund payments. Check if investors' wires already been done per investors' requests.	1.30 95.00/hr	123.50
	AJ Investor Relations Confer with Heidi re investor wires questions, etc.	0.20 240.00/hr	48.00
4/17/2020	DC Investor Relations Assisted with distributions.	1.60 185.00/hr	296.00
	HG Investor Relations Check the wire forms and attach claim numbers to them. Email investors regarding their refund payments. Check if investors' wires already been done per investors' requests.	2.70 95.00/hr	256.50
	AJ Investor Relations Emails with Morgan, Darren, Heidi and bank related to sending wires to China. Call with Bank to authorize wires. Save forms to folders. Confer with Heidi re returned wires, and ways to prevent in futures, she will discuss with investors. Request list of returned and rejected wires from Morgan.	2.30 240.00/hr	552.00
4/18/2020	HG Investor Relations Email investors regarding their refund payments.	0.50 95.00/hr	47.50
4/19/2020	HG Investor Relations Email investors regarding their refund payments.	0.40 95.00/hr	38.00
4/20/2020	HG Investor Relations Email investors regarding their refund payments. Email Alison regarding returned refunds. Call investor Shuang Wang in China	4.70 95.00/hr	446.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	regarding wired refund verification.		
4/20/2020	AJ Investor Relations Confer with Heidi re investor requests related to wires. Email from Bank re need for additional identification info on claimant for international wire. Request info from bank regarding returned wires.	1.70 240.00/hr	408.00
4/21/2020	HG Investor Relations Email investors regarding their refund payments. Screen the investors' wires that the funds might be returned and email investors about their bank accounts.	5.30 95.00/hr	503.50
	AJ Investor Relations Review email from Heidi with updated payment info for investors with returned wires.	0.30 240.00/hr	72.00
	AJ Investor Relations Respond to and follow up with bank requests for information, and info on returned wires.	0.50 240.00/hr	120.00
4/22/2020	HG Investor Relations Email investors regarding their refund payments.	2.70 95.00/hr	256.50
	AJ Investor Relations Follow up re wire status.	0.20 240.00/hr	48.00
4/23/2020	DC Investor Relations Helped with distribution wires.	0.40 185.00/hr	74.00
	HG Investor Relations Email investors regarding their refund payments. Email Alison regarding investors' refund.	3.50 95.00/hr	332.50
	AJ Investor Relations Review and respond to multiple emails related to wires. Rejected wires, wires needed urgently, etc. Follow up with Stretto and the bank re same. Emails to Darren re wires for processing. Calls with bank to authorize, etc. Emails with Heidi to update on specific investors wires status.	2.60 240.00/hr	624.00
4/24/2020	HG Investor Relations Email investors regarding their refund payments.	1.70 95.00/hr	161.50
	AJ Investor Relations Emails from bank re returned wires.	0.20 240.00/hr	48.00
4/27/2020	HG Investor Relations Email investors regarding their refund payments. Email Alison regarding investor's refund payments. Check and file the wire form from investor.	4.10 95.00/hr	389.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
4/29/2020	HG Investor Relations Email investors regarding their refund payments. Email Alison regarding investor's refund payments.	2.90 95.00/hr	275.50
	AJ Investor Relations Confer with Heidi re wires. Follow up with bank re info requested on returned wires.	0.30 240.00/hr	72.00
4/30/2020	HG Investor Relations Email investors regarding their refund payments.	0.80 95.00/hr	76.00
SUBTOTAL:		[99.50	12,840.00]
<u>Project Management</u>			
4/4/2020	TM Project Management Checked for new documents on PACER. Downloaded and saved.	0.10 165.00/hr	16.50
4/14/2020	DC Project Management Worked on wire transfers to victims.	0.60 185.00/hr	111.00
4/24/2020	TM Project Management Archived previous emails re finished tasks.	0.40 165.00/hr	66.00
4/27/2020	AJ Project Management Call with Daivd Zaro re Charlton Lui inquires. Research and begin to gather info requested.	1.70 240.00/hr	408.00
4/28/2020	AJ Project Management Finish gathering info on Charlton and email to David. Follow up emails re same.	2.00 240.00/hr	480.00
4/29/2020	DC Project Management Received update notice to Dropbox folders; reviewed.	0.20 185.00/hr	37.00
SUBTOTAL:		[5.00	1,118.50]
<u>Receiver</u>			
4/10/2020	TAS Receiver Telephone call with Alison Juroe re issues with foreign distribution wires.	0.20 425.00/hr	85.00
SUBTOTAL:		[0.20	85.00]
For professional services rendered		105.90	\$14,181.50

SEC vs. PDC Capital

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Amount

Balance due

\$14,181.50

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
5/12/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman for approval of payments.	0.40 115.00/hr	46.00
5/22/2020	MRF Accounting & Reporting Reviewed financial statements needed for tax preparation.	0.30 115.00/hr	34.50
	CCC Accounting & Reporting Telephone conference with Matthew Flahive regarding debtor and receivership/qualified settlement fund tax return filing status and issues.	0.30 425.00/hr	127.50
	CCC Accounting & Reporting Review files regarding tax issues and treatment for the debtor pre-receivership and the receivership/qualified settlement fund returns.	1.50 425.00/hr	637.50
SUBTOTAL:		[2.50	845.50]
<u>Investor Relations</u>			
5/1/2020	HG Investor Relations Email investor court orders per request.	0.10 95.00/hr	9.50
5/2/2020	HG Investor Relations Email investor court orders per request. Created and emailed Alison a list of investors who urgently need wire transfers.	1.70 95.00/hr	161.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
5/4/2020	HG Investor Relations Email investors regarding their refund payment.	1.80 95.00/hr	171.00
	AJ Investor Relations Confer with Heidi re issues with distribution wires, etc	0.20 240.00/hr	48.00
5/5/2020	HG Investor Relations Emailed investors regarding refund payments. Read emails from Alison about sending refund payments to attorneys. Updated attorney Christopher Wader and Jing Wang's client lists. Emailed Alison the updated lists.	5.40 95.00/hr	513.00
	AJ Investor Relations Review emails from claimant attorneys, and confer with Heidi re same. Review email from David re attorney charging liens, and look up and respond re same. Calls with Heidi re communications with attorney. Respond to attorney and turnover to David and Tom to resolve. Research historical emails with law firm, etc. Email to Stretto requesting update on account and wire reconciliation that was requested.	2.80 240.00/hr	672.00
5/6/2020	HG Investor Relations Emailed investors regarding refund payments. Call investors in China.	4.40 95.00/hr	418.00
	AJ Investor Relations Review and respond to email from Morgan with update on returned wires.	0.20 240.00/hr	48.00
5/7/2020	HG Investor Relations Emailed investors regarding refund payments. Checked the wire form and attached claim number to it. Forwarded Alison the email that was sent to Attorney Christopher Mader. Talk to Alison on phone. Read Defeng Yin attorney's bill and respond to him by email.	6.70 95.00/hr	636.50
	AJ Investor Relations Review emails from Heidi re attorney charging liens, returned wires, etc.	0.30 240.00/hr	72.00
5/8/2020	HG Investor Relations Email investors regarding refund payment. Translate Defeng Yin's email from English into Chinese. Forward Alison Christopher Mader's bills received by Defeng Yin.	2.60 95.00/hr	247.00
	AJ Investor Relations Review emails from Heidi with attorney communications, and claimant communications related to receiving distributions and the attorney fees outstanding. Confer with Heidi re same and the distributions that are now on hold. Emails to David and Tom.	1.70 240.00/hr	408.00
	AJ Investor Relations Review email from Stretto with details on all of the returned and rejected wires from April. Work on updating reports to reflect same.	2.00 240.00/hr	480.00

SEC vs. PDC Capital

Page 3

		<u>Hrs/Rate</u>	<u>Amount</u>
5/9/2020	HG Investor Relations Email investors and Alison regarding refund payment.	0.40 95.00/hr	38.00
5/11/2020	HG Investor Relations Email investors and Alison regarding refund payment. Translate Defeng Yin's letter from English into Chinese.	1.70 95.00/hr	161.50
	AJ Investor Relations Review emails from bank re wires rejected. Confer with Heidi re same. Review email from Heidi re investor communications re attorney requiring that he receive claimants distribution funds.	1.80 240.00/hr	432.00
5/12/2020	HG Investor Relations Email investors regarding refund payment. Attach check stubs to check copies and mail the checks out. Forward Defeng Yin's email to Alison.	1.50 95.00/hr	142.50
5/13/2020	AJ Investor Relations Export new claims register from Trustworks, and work on verifying the claims that have not received a wire, make notes for the claims on hold, etc. Update for next set of wires to be processed. Email Morgan re corrections needed to distributions paid, etc.	2.20 240.00/hr	528.00
5/14/2020	HG Investor Relations Email investors and Alison regarding refund payments. Answer Alison's call.	1.20 95.00/hr	114.00
	AJ Investor Relations Confer with Heidi re wires to process. Emails with Morgan re same. Prepare and email next group of wires, and save forms to folder in pubdocs.	1.80 240.00/hr	432.00
5/15/2020	DC Investor Relations Assisted with wires to investors.	1.60 185.00/hr	296.00
	HG Investor Relations Email investors and Alison regarding refund payments. Attach claim number to wire form. Call investor Yiming Yu in China.	4.30 95.00/hr	408.50
	AJ Investor Relations Review and respond to emails from Stretto re wires. Provide wires amounts, etc.	0.60 240.00/hr	144.00
	AJ Investor Relations Review additional correspondence from Heidi re investors that do not want payment made to attorney. They are requesting advice. Calls with Heidi and give direction re same. Forward info to David and Tom.	0.70 240.00/hr	168.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/15/2020	AJ	Investor Relations Review and forward wire forms to Darren for processing.	0.10 240.00/hr	24.00
	AJ	Investor Relations Review wire forms and send to Mechanics bank. Save in wires folder and verify they were all processed.	0.40 240.00/hr	96.00
5/16/2020	HG	Investor Relations Email investors regarding refund payments.	0.80 95.00/hr	76.00
5/17/2020	HG	Investor Relations Call investor Yiming Yu in China for proper Swift Code.	0.10 95.00/hr	9.50
	AJ	Investor Relations Forward emails from David and Tom from investors that have unpaid attorney bills.	0.30 240.00/hr	72.00
5/18/2020	HG	Investor Relations Email investors regarding refund payments.	0.80 95.00/hr	76.00
	AJ	Investor Relations Review email from David and locate info from investors to forward.	0.20 240.00/hr	48.00
	AJ	Investor Relations Review voicemail from bank re wires.	0.10 240.00/hr	24.00
	AJ	Investor Relations Call with Mechanics bank and review and authorize wires to investors.	0.40 240.00/hr	96.00
5/19/2020	HG	Investor Relations Email investors and Alison regarding refund payments.	2.20 95.00/hr	209.00
	AJ	Investor Relations Review emails from Heidi with communications from claimants re wires. Issues with receiving same. Review returned wire notices, etc. Update on master distribution register.	0.70 240.00/hr	168.00
5/20/2020	HG	Investor Relations Read Fengling Jin's documents and Forward them to Alison regarding refund payments.	0.50 95.00/hr	47.50
	AJ	Investor Relations Review more correspondence from claimants re attorney liens.	0.30 240.00/hr	72.00
5/21/2020	HG	Investor Relations Email investors regarding refund payments. Draft an email to Alison regarding refund payments.	1.90 95.00/hr	180.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/21/2020	AJ	Investor Relations Update worksheet and confer with Heidi re wires still to be processed.	0.70 240.00/hr	168.00
	AJ	Investor Relations Call with Tom and David re response to attorney's and wires to claimants with liens. Review emails from investors.	0.40 240.00/hr	96.00
5/22/2020	HG	Investor Relations Email investors and Alison regarding refund payments. Email investor Xuecheng Zhao regarding his refund payment.	4.50 95.00/hr	427.50
	AJ	Investor Relations Prepare investor documents and upload to box and send to David Zaro.	0.30 240.00/hr	72.00
	AJ	Investor Relations Review and update wires and claims register. Emails with Heidi re same. Request wire instructions from Stretto and email to Heidi with instructions regarding over payment to investor.	1.20 240.00/hr	288.00
5/25/2020	HG	Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
5/26/2020	HG	Investor Relations Email investors regarding refund payments.	2.90 95.00/hr	275.50
	AJ	Investor Relations Review emails from David that were sent to the attorney's demanding distributions for clients be sent to them. Send to Heidi with instructions on updating the claimants. Call re same.	0.60 240.00/hr	144.00
	AJ	Investor Relations Work on email to Stretto with next batch of wires (16 total). Copy forms and move to sent folder, and update on worksheet.	1.40 240.00/hr	336.00
5/27/2020	HG	Investor Relations Email investors regarding refund payments.	1.00 95.00/hr	95.00
	DC	Investor Relations Worked on distributions to multiple investors.	1.70 185.00/hr	314.50
	AJ	Investor Relations Received batch of wire forms and forward to Darren to prepare. Review and respond to emails re same.	0.20 240.00/hr	48.00
	AJ	Investor Relations Receive wires from Darren and forward to bank for processing. Update register and save forms to folder. Email to Stretto re missing wire form.	0.80 240.00/hr	192.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
5/28/2020	DC Investor Relations Worked on distributions to multiple investors.	0.30 185.00/hr	55.50
	HG Investor Relations Email investors and Alison regarding refund payments. Call Minyi Chen for proper Swift Code.	2.60 95.00/hr	247.00
	AJ Investor Relations Call with Mechanics bank to review and approve the wires. Email the wires to Heidi to advise they are going out.	0.60 240.00/hr	144.00
	AJ Investor Relations Review additional form missed from yesterday. Forward to Darren to get signature.	0.20 240.00/hr	48.00
	AJ Investor Relations Review notice from bank re rejected wire due to swift code. Update wire folder and register. Forward to Heidi to contact claimant for corrected info.	0.30 240.00/hr	72.00
	AJ Investor Relations Received wire form from Darren and send to bank. Update sent folder, and register. Call with bank to verify wire.	0.20 240.00/hr	48.00
	AJ Investor Relations Review email from Heidi with requests for next wires to be processed.	0.20 240.00/hr	48.00
	AJ Investor Relations Work on email to Stretto with next batch of wires to process. Move to the sent to Stretto folder.	0.80 240.00/hr	192.00
5/29/2020	HG Investor Relations Email investors and Alison regarding refund payments.	2.80 95.00/hr	266.00
	TM Investor Relations Email from Alison re emails sent to subscriber re claims process. Looked up info and found numerous emails. Sent to Alison. Followed up her next email with more specifics re when email sent.	1.10 165.00/hr	181.50
	AJ Investor Relations Review email from Heidi re inquiry from claimant about receiving a distribution. Review and confirm the claim was objected to in full. Emails with Tim to confirm notice given to claimant re the objection. Email instructions to Heidi re same.	0.60 240.00/hr	144.00
	AJ Investor Relations Review email from David regarding the charging lien from Scandura.	0.10 240.00/hr	24.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
5/29/2020	AJ Investor Relations Follow up email from Stretto re wires forms will be returned on Monday	0.10 240.00/hr	24.00
SUBTOTAL:		[82.20	11,907.50]
<u>Project Management</u>			
5/6/2020	AJ Project Management Review email from David re contact info for Charlton. Research and prepare email with info found. Emails with Matthew as well and request address and phone that he has on record. Send info to David.	0.90 240.00/hr	216.00
5/12/2020	DC Project Management Received email from buyer of ProLoading regarding preliminary injunction document on title report for land and building. Researched, made calls, sent info to counsel with additional questions; responded.	1.20 185.00/hr	222.00
5/19/2020	TM Project Management Filed case documentation and prepared it for storage.	0.30 165.00/hr	49.50
5/26/2020	DC Project Management Received and reviewed filings in Montana for ProLoading. Forwarded to Sean Cummins and answered follow up questions. Received and responded to multiple additional emails.	0.50 185.00/hr	92.50
5/27/2020	DC Project Management Assisted with claims paperwork for multiple investors.	0.80 185.00/hr	148.00
5/28/2020	DC Project Management Reviewed and organized additional corporate binders for entities and marked accordingly for potential future research or if needed to wrap up case.	1.10 185.00/hr	203.50
	DC Project Management Received and responded to additional email regarding paperwork filed in Montana court.	0.30 185.00/hr	55.50
5/30/2020	TM Project Management Packed items for storage.	0.20 165.00/hr	33.00
SUBTOTAL:		[5.30	1,020.00]
<u>Receiver</u>			
5/21/2020	TAS Receiver Telephone call with David Zaro re issues with investor attorneys, one claiming to assert lien, other seeking payment of investors' claim, issues re same.	0.40 425.00/hr	170.00

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:	[0.40	170.00]
For professional services rendered	<u>90.40</u>	<u>\$13,943.00</u>
Balance due		<u><u>\$13,943.00</u></u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
6/8/2020	AJ	Accounting & Reporting Reconcile bank accounts.	0.80 240.00/hr	192.00
6/10/2020	AJ	Accounting & Reporting Review email from CLA with invoices for taxes. Email to Matthew and Tom for approval and payment.	0.20 240.00/hr	48.00
6/11/2020	MRF	Accounting & Reporting Processed accounts payable and met with Thomas Seaman for approval of same.	0.50 115.00/hr	57.50
6/23/2020	AJ	Accounting & Reporting Review email from CLA re invoices paid.	0.10 240.00/hr	24.00
SUBTOTAL:			[1.60	321.50]
<u>Investor Relations</u>				
6/1/2020	HG	Investor Relations Email investors regarding refund payments.	2.00 95.00/hr	190.00
	AJ	Investor Relations Follow up with Stretto re wire forms. Receive same and forward to Darren for signatures. Receive signed forms and email to Bank.	0.60 240.00/hr	144.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/2/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.70 95.00/hr	161.50
	DC Investor Relations Assisted with claims and wires for 11 investor victims. Printed, obtained signatures, scanned and sent back for processing.	1.80 185.00/hr	333.00
	AJ Investor Relations Call with Bank to verify wires.	0.30 240.00/hr	72.00
	AJ Investor Relations Review messages from the bank and Stretto re canceled wires. Calls and emails with Heidi re same. Make updates to folders re sent and returned wires.	0.80 240.00/hr	192.00
6/3/2020	HG Investor Relations Email investors and Alison regarding refund payments. Answer Alison's call regarding refund payments.	3.10 95.00/hr	294.50
	AJ Investor Relations Calls with Heidi and with Morgan re wires to investors.	0.60 240.00/hr	144.00
6/4/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.20 95.00/hr	114.00
	AJ Investor Relations Follow up on corrected wire instructions for distributions, review messages re same.	0.30 240.00/hr	72.00
6/5/2020	HG Investor Relations Email investors regarding refund payments. Draft emails to Xiaohong Lu and Alison regarding refund payment. Search emails and database regarding wired refund payments.	6.50 95.00/hr	617.50
	AJ Investor Relations Work on wires to be sent and rejected wires. Emails and calls with Heidi re issues and re duplicate discovered. Prepare email with new wires to be sent. Email to Stretto for wire form prep.	2.30 240.00/hr	552.00
6/6/2020	HG Investor Relations Email investors and Alison regarding refund payments. Match wire forms to cash register.	1.70 95.00/hr	161.50
6/8/2020	HG Investor Relations Email investors regarding refund payments. Listen to voicemail. Match wire forms to cash register. Search for Xiaohong Lu's information online. Talk to Alison regarding refund payments.	3.20 95.00/hr	304.00
	AJ Investor Relations Confer with Tom re wires to Mader and Scandura investors. Email to David requesting direction. Confer with Heidi re same.	0.30 240.00/hr	72.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/8/2020	AJ Investor Relations Review and respond to email from bank re possible duplicate wires, after looking up and verifying facts.	0.30 240.00/hr	72.00
6/10/2020	HG Investor Relations Email investors regarding refund payments.	0.30 95.00/hr	28.50
	AJ Investor Relations Work on a review of distributions in the Trustworks system and reconcile to bank statements, etc. Prepare email to Morgan with corrections that are needed.	4.20 240.00/hr	1,008.00
6/11/2020	AJ Investor Relations Work on new wires for processing. Confer with Darren and Heidi re same. Emails with Stretto and bank. Call with bank to verify wires.	1.60 240.00/hr	384.00
	AJ Investor Relations Complete reconciliation of all wires sent to date. Review bank statements, emails from banking services, and internal records. Prepare email to Stretto re corrections needed in Trustworks for accurate reporting of distributions. Emails with Heidi re wires that have not yet been sent, status of receiving info, etc.	4.30 240.00/hr	1,032.00
	HG Investor Relations Email investors and Alison regarding refund payments.	3.40 95.00/hr	323.00
	DC Investor Relations Assisted with claims and wires for 14 investor victims. Printed, obtained signatures, scanned and sent back for processing.	1.90 185.00/hr	351.50
6/12/2020	AJ Investor Relations Confer with Heidi regarding claimants that didn't receive wires. Research and find bank error. Email to Morgan at Stretto to verify. Discuss upcoming wire schedule with Heidi and give direction re same.	0.60 240.00/hr	144.00
	HG Investor Relations Email investors regarding refund payments. Confirm outgoing wire for Qionghua Huang with Alison. Scan wire forms for Alison.	4.30 95.00/hr	408.50
6/13/2020	HG Investor Relations Email investors regarding refund payments. Make wire form for Yongqiong Hua and file it after attach number to it.	1.10 95.00/hr	104.50
6/15/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.60 95.00/hr	152.00
	AJ Investor Relations Review email from David regarding investor communications. Reply to same. Emails with Heidi with instruction on communicating with investors. Review response re same.	0.60 240.00/hr	144.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/15/2020	AJ Investor Relations Review emails from bank re wires canceled pending additional info from claimants. Email Heidi re same.	0.20 240.00/hr	48.00
6/16/2020	AJ Investor Relations Review emails from investor re info needed for sending a wire. Review emails from bank re issues with wires already sent. Emails with Heidi re same.	0.30 240.00/hr	72.00
	HG Investor Relations Email investors and Alison regarding refund payments. Attach claim number to wire form and file it.	0.90 95.00/hr	85.50
6/17/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.20 95.00/hr	114.00
	AJ Investor Relations Review emails from Heidi with updated wire instructions.	0.20 240.00/hr	48.00
6/18/2020	HG Investor Relations Email investors regarding refund payments.	0.20 95.00/hr	19.00
6/19/2020	HG Investor Relations Email investors and Alison regarding refund payments. Call investors regarding rejected wires.	2.30 95.00/hr	218.50
	AJ Investor Relations Review emails from bank re rejected and returned wires. Emails with Heidi re same. Receive information on revised wire instructions.	0.50 240.00/hr	120.00
6/20/2020	HG Investor Relations Email investors regarding refund payments.	0.50 95.00/hr	47.50
6/21/2020	HG Investor Relations Email Alison regarding refund payments.	0.20 95.00/hr	19.00
6/22/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.00 95.00/hr	95.00
	AJ Investor Relations Emails re incorrect wire instructions and new account needed. Follow up with Heidi re same. Email revised account to bank.	0.30 240.00/hr	72.00
	AJ Investor Relations Review wires pending and update report to reflect distribution status.	0.60 240.00/hr	144.00
6/23/2020	HG Investor Relations Email investors and Alison regarding refund payments.	1.90 95.00/hr	180.50
	AJ Investor Relations Review email from Heidi re return of overpayment and question about wire instructions. Review instructions and contact Stretto to get updated info. Review new instructions and forward to Heidi. Save to	0.40 240.00/hr	96.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	file.		
6/24/2020	HG Investor Relations Email investors regarding refund payments.	0.90 95.00/hr	85.50
6/25/2020	HG Investor Relations Email investors regarding refund payments. Attach claim number to wire form and file it.	0.20 95.00/hr	19.00
	AJ Investor Relations Check with bank on incoming wire, confirm with Heidi.	0.20 240.00/hr	48.00
6/26/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
6/28/2020	HG Investor Relations Email investors and Alison regarding refund payments. File the updated wire form.	0.70 95.00/hr	66.50
6/29/2020	HG Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
	AJ Investor Relations Review updates on wire instructions from claimants. Emails with Stretto re incoming wires, and status on Trustworks clean up.	0.50 240.00/hr	120.00
	SUBTOTAL:	[64.00	9,313.00]
	<u>Receiver</u>		
6/8/2020	TAS Receiver Read email from Chris Marder re his purported lien on victims' distribution, direct Alison.	0.20 425.00/hr	85.00
6/11/2020	TAS Receiver Review and sign checks for bills, review cash position.	0.10 425.00/hr	42.50
6/24/2020	TAS Receiver Telephone call with David Zaro re Richardson appeal in Ninth Circuit.	0.20 425.00/hr	85.00
	SUBTOTAL:	[0.50	212.50]
	<u>Receivership Administration</u>		
6/11/2020	BC Receivership Administration Prepared checks for mailing to vendors.	0.40 70.00/hr	28.00
	SUBTOTAL:	[0.40	28.00]

SEC vs. PDC Capital

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	<u>Hours</u>	<u>Amount</u>
For professional services rendered	66.50	\$9,875.00
Balance due		<u><u>\$9,875.00</u></u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
7/2/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Received approval from Thomas Seaman and gave instructions to Bonnie Carver re sending checks.	0.40 115.00/hr	46.00
7/9/2020	AJ Accounting & Reporting Review and respond to email from Tom re taxes.	0.20 240.00/hr	48.00
7/16/2020	AJ Accounting & Reporting Call with Tom re case status. Receive direction re taxes. Email CLA for update and to request a call.	0.20 240.00/hr	48.00
	AJ Accounting & Reporting Call with Brian from CLA. Discuss my email and timing for a call. Advise Tom re same.	0.20 240.00/hr	48.00
7/17/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable.	0.40 115.00/hr	46.00
7/20/2020	AJ Accounting & Reporting Email to Brian to follow up about a call to review tax return status.	0.20 240.00/hr	48.00
7/21/2020	AJ Accounting & Reporting Follow up with CLA re setting up a status call. Emails re same.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
7/22/2020	AJ	Accounting & Reporting Prepare for CLA call.	0.30 240.00/hr	72.00
	AJ	Accounting & Reporting Call with CLA to get an update on taxes and discuss open items, and timing for filing, etc.	0.60 240.00/hr	144.00
	AJ	Accounting & Reporting Log into forensic accounting Quickbooks with help from Dan. Review worksheet from Bernadette and review 2016 figures, accounts, etc.	1.20 240.00/hr	288.00
7/24/2020	AJ	Accounting & Reporting Review email from Bernadette at CLA re status of list.	0.10 240.00/hr	24.00
	AJ	Accounting & Reporting Continue to work on list of returns that need to be filed. Emails with Matt and Tom re questions on certain entities. Complete list with notes and return to CLA.	3.70 240.00/hr	888.00
7/27/2020	AJ	Accounting & Reporting Confer with Tom re MPoint. Email to Ted re same. Review orders, search emails, and discuss with Tom again.	0.60 240.00/hr	144.00
SUBTOTAL:			[8.30	1,892.00]
<u>Investor Relations</u>				
7/3/2020	HG	Investor Relations Email investors regarding refund payments.	0.60 95.00/hr	57.00
7/4/2020	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
7/6/2020	AJ	Investor Relations Review Trustworks, reconcile, and make notes on the corrections that still need to be done. Emails to Stretto re same. Prepare new email with the next set of wires to be sent. Confer with Heidi re same.	2.00 240.00/hr	480.00
7/7/2020	AJ	Investor Relations Review Trustworks and see new wires prepared. Email to Morgan re email with prepared wire forms has not been received.	0.20 240.00/hr	48.00
	AJ	Investor Relations Received and review new wires from Stretto. Forward to Darren for processing.	0.30 240.00/hr	72.00
7/8/2020	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
7/9/2020	HG	Investor Relations Email investors and Alison regarding refund payments. Attach claim number to the wire and file it.	1.30 95.00/hr	123.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
7/9/2020	MRF Investor Relations Received wire transfer requests from Alison Juroe and forwarded executed copies. Scanned to files.	0.60 115.00/hr	69.00
	AJ Investor Relations Call Matt re wires. Email forms and instructions. Received wires back and saved to sent folder. Email the forms to the bank for sending the wires.	0.90 240.00/hr	216.00
	AJ Investor Relations Call with bank to verify batch of wires.	0.30 240.00/hr	72.00
7/11/2020	HG Investor Relations Email investors and Alison regarding refund payments.	2.90 95.00/hr	275.50
7/15/2020	HG Investor Relations Email investors regarding refund payments. Attach claim number to wire form and file it.	0.70 95.00/hr	66.50
7/17/2020	HG Investor Relations Email investors regarding refund payments.	0.90 95.00/hr	85.50
7/21/2020	AJ Investor Relations Confer with Heidi re status on payments. Look up and verify wires returned etc. Email to Morgan for status on Trustworks corrections.	0.30 240.00/hr	72.00
7/22/2020	HG Investor Relations Email Xuecheng Zhao regarding refund payment.	0.10 95.00/hr	9.50
	AJ Investor Relations Review email from Morgan confirming he will complete requested corrections.	0.10 240.00/hr	24.00
7/23/2020	HG Investor Relations Email investors regarding refund payment.	0.50 95.00/hr	47.50
	AJ Investor Relations Review email from Morgan re status of wire corrections in Trustworks. Review folder with next wires for processing.	0.20 240.00/hr	48.00
7/25/2020	HG Investor Relations Email investors regarding refund payment.	0.60 95.00/hr	57.00
7/27/2020	AJ Investor Relations Call with Heidi re investor payments. Review wire instructions and banking records. Email to Stretto re sending wires. Review response re same. Review email from Heidi and discuss with Tom.	0.80 240.00/hr	192.00
	HG Investor Relations Email investors regarding refund payment. Talk to investor Yingzhou Wang's son Rui Wang and Alison on the phone regarding refund	3.00 95.00/hr	285.00

SEC vs. PDC Capital

Page 4

			<u>Hrs/Rate</u>	<u>Amount</u>
		payment.		
7/28/2020	AJ	Investor Relations Review email from Morgan with wire forms.	0.10 240.00/hr	24.00
	AJ	Investor Relations Process wire forms, review, scan, save, and email to bank.	0.70 240.00/hr	168.00
	HG	Investor Relations Email investors regarding refund payment.	0.40 95.00/hr	38.00
7/29/2020	AJ	Investor Relations Review emails and review issues with wires. Resend updated wire instructions to Stretto.	0.40 240.00/hr	96.00
	AJ	Investor Relations Calls with bank to approve wires.	0.20 240.00/hr	48.00
	HG	Investor Relations Email investors regarding refund payment.	0.90 95.00/hr	85.50
7/30/2020	HG	Investor Relations Email investors regarding refund payment.	0.20 95.00/hr	19.00
SUBTOTAL:			[19.40	2,797.50]
<u>Project Management</u>				
7/2/2020	DC	Project Management Looked into eWaste disposal or recycling for computers when case closes.	0.40 185.00/hr	74.00
7/7/2020	DC	Project Management Worked on wires for investors.	0.60 185.00/hr	111.00
7/9/2020	DC	Project Management Received document from Matthew Flahive regarding wires for distributions to investors. Separated and organized by date and name. Updated head of claims with reason for delay.	0.80 185.00/hr	148.00
7/22/2020	AJ	Project Management Organize and clean up papers, records, etc.	0.30 240.00/hr	72.00
SUBTOTAL:			[2.10	405.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receivership Administration</u>				
7/2/2020	BC	Receivership Administration Prepared checks for mailing to vendors	0.30 70.00/hr	21.00
7/12/2020	DC	Receivership Administration Worked to restore internet connection which impacted claim form submissions and wires.	0.50 185.00/hr	92.50
	DC	Receivership Administration Worked to restore internet connection which impacted shared drives and file transfers between remote works and office.	0.50 185.00/hr	92.50
SUBTOTAL:			[1.30	206.00]
For professional services rendered			31.10	\$5,300.50
Balance due				<u><u>\$5,300.50</u></u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
8/4/2020	AJ	Accounting & Reporting Review emails from CLA re questions on taxes. Email to Matt re CP financials needed.	0.20 240.00/hr	48.00
8/5/2020	AJ	Accounting & Reporting Review email from CLA with tax questions on entities and 2016 activity. Review both worksheets. Prepare email to Tom regarding question on entities. Open the Quickbooks file and add CLA as a user. Attempt to back up file but having issues. Call and messages with Darren re same. Darren backed up and saved file.	1.40 240.00/hr	336.00
	AJ	Accounting & Reporting Emails to CLA re Quickbooks file. Upload file via secure portal and advise re same.	0.50 240.00/hr	120.00
	AJ	Accounting & Reporting Call with Tom to discuss taxes, he will confer with Chad and get back to me.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Call with Tom. Forward email from Ted re order from court re receivership entity ruling.	0.10 240.00/hr	24.00
8/6/2020	AJ	Accounting & Reporting Call with bank to verify wire.	0.10 240.00/hr	24.00
8/11/2020	AJ	Accounting & Reporting Finish reconciling distribution account, including all the returned wire fees, etc. Make entries in Quickbooks.	1.20 240.00/hr	288.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/11/2020	AJ	Accounting & Reporting Review status on tax documents requested and pending questions. Email follow up to Tom and Matt re same.	0.40 240.00/hr	96.00
8/12/2020	MRF	Accounting & Reporting Email with Alison Juroe re Caffe Primo pre-receiver accounting and forwarded CP 102 LLC statements.	0.40 115.00/hr	46.00
	AJ	Accounting & Reporting Review email from Matthew re financials for CP. Prepare email to Bernadette at CLA. Call with Patrick from CLA, review Quickbooks user names, version, etc. Provide new log in credentials.	0.70 240.00/hr	168.00
8/13/2020	AJ	Accounting & Reporting Reviewed email from Tom, update excel list and sent to Bernadette.	0.40 240.00/hr	96.00
8/14/2020	AJ	Accounting & Reporting Review email from Bernadette at CLA.	0.10 240.00/hr	24.00
	AJ	Accounting & Reporting Review and fill out portal form, email to Tom for signature. Received back and sent to CLA.	0.20 240.00/hr	48.00
8/17/2020	AJ	Accounting & Reporting Review email re setting up portal. Followed instructions and book marked the portal site.	0.20 240.00/hr	48.00
8/28/2020	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable.	0.40 115.00/hr	46.00
SUBTOTAL:			[6.50	1,460.00]
<u>Investor Relations</u>				
8/5/2020	AJ	Investor Relations Update date on form, and email Darren wire form for signature.	0.10 240.00/hr	24.00
	AJ	Investor Relations Review new form for investor distribution. Look up history in Trustworks to verify and release reserve. Email to Morgan. Received prepared form and send to Darren to complete.	0.40 240.00/hr	96.00
	DC	Investor Relations Assisted with wires.	0.60 185.00/hr	111.00
8/6/2020	AJ	Investor Relations Messages with Darren re wire form.	0.10 240.00/hr	24.00
	AJ	Investor Relations Review email from Heidi re returned and rejected wires, and steps investors in China will take to receive funds, etc.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
8/6/2020	AJ	Investor Relations Received form from Darren, email to bank and save form. Review issues raised by Heidi's email about remainder of funds to send to Y. Wang.	0.20 240.00/hr	48.00
	AJ	Investor Relations Download bank statements. Export new claims register and work on reconciliation, make correction notes and review each for irregularities.	2.50 240.00/hr	600.00
	HG	Investor Relations Email investors and Alison regarding refund payments.	1.10 95.00/hr	104.50
8/7/2020	HG	Investor Relations Verify the list of investors who needs to pay.	2.30 95.00/hr	218.50
	AJ	Investor Relations Claims review and update outstanding distributions. Run new claims register and reconcile to list of wires pending, returned, etc. Prepare report and send to Heidi to confirm. Email to Morgan requesting corrections in Trustworks.	2.20 240.00/hr	528.00
8/10/2020	HG	Investor Relations Email investors regarding refund payments.	0.60 95.00/hr	57.00
	AJ	Investor Relations Review email from Heidi with updates to pending and returned distribution payments. Work on updating and reconciling the account.	2.60 240.00/hr	624.00
8/11/2020	HG	Investor Relations Email investors regarding refund payments.	0.60 95.00/hr	57.00
8/12/2020	HG	Investor Relations Email attorney Jing Wang and Alison regarding refund payments. Translate an email from Chinese into English.	3.10 95.00/hr	294.50
	AJ	Investor Relations Emails with Heidi and Tom related to investors frozen assets. Review correspondence and forward to Tom for review and response. Follow up emails re same.	0.40 240.00/hr	96.00
	AJ	Investor Relations Review email from attorney requesting case update. Review website and forward email to Tom.	0.20 240.00/hr	48.00
8/13/2020	AJ	Investor Relations Follow up emails with Heidi re returned funds from Zhao.	0.20 240.00/hr	48.00
	HG	Investor Relations Emailed investor and Alison regarding refund payments. Call Xuechen Zhao regarding refund payment. Search payment documents for	1.90 95.00/hr	180.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Wenzhi Wang.		
8/20/2020	HG Investor Relations Emailed investor and Alison regarding refund payments. Translate Xuecheng Zhao's email regarding refund payments for Alison.	2.80 95.00/hr	266.00
8/22/2020	HG Investor Relations Search documents for Wenbiao Wang and Wenzhi Wang regarding refund payment.	0.20 95.00/hr	19.00
8/25/2020	HG Investor Relations Email investor regarding refund payment.	0.20 95.00/hr	19.00
8/29/2020	HG Investor Relations Answer Xuecheng Zhao's phone call and Email him regarding refund payment.	0.40 95.00/hr	38.00
8/30/2020	HG Investor Relations Text Xuecheng Zhao regarding refund payment.	0.30 95.00/hr	28.50
8/31/2020	HG Investor Relations Attach pay stubs and assembles checks to mail out.	0.40 95.00/hr	38.00
	SUBTOTAL:	[23.60	3,615.50]
	<u>Project Management</u>		
8/5/2020	DC Project Management Had to restore backup forensic Quickbooks file then perform repair of file.	1.60 185.00/hr	296.00
8/14/2020	TM Project Management Request from Tom to enter tax ID info into IRS form for PDC case. Entered, made cover letter with items to add to package, sent via mail.	0.80 165.00/hr	132.00
	SUBTOTAL:	[2.40	428.00]
	<u>Receiver</u>		
8/13/2020	TAS Receiver Review list of entities and give direction re tax returns, research MPoint entities.	1.10 425.00/hr	467.50
	SUBTOTAL:	[1.10	467.50]
	For professional services rendered	33.60	\$5,971.00

SEC vs. PDC Capital

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Amount

Balance due

\$5,971.00

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
9/10/2020	AJ	Accounting & Reporting Call with Tom re PDC report. Update on taxes and distributions.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Prepare email to Tim with CLA credentials. Test to verify access. Send instructions on preparing the returns for Tom to review and sign.	0.30 240.00/hr	72.00
9/11/2020	AJ	Accounting & Reporting Review email from Tim. Call with Tim re instructions on tax returns.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Follow up emails and call with Tim re instructions for downloading and printing the tax returns.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Follow up email to CLA re pre and post receiver taxes, status, etc.	0.20 240.00/hr	48.00
9/15/2020	AJ	Accounting & Reporting Work on reconciliation of Distribution account to tie out the account balance and the returned items, etc. Post recent returned wires, and update info for Heidi. Make updates to Quickbooks. Email to Tom with status of distribution payments, and additional reconciliation that needs to be done. Call and emails with Heidi re instructions on remaining payments.	5.60 240.00/hr	1,344.00
9/16/2020	AJ	Accounting & Reporting Calls with Tom re status of taxes, etc. Email and calls with CLA re same.	0.30 240.00/hr	72.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
9/16/2020	AJ	Accounting & Reporting Reconcile accounts and prepare financials. Confer with Tom re same.	0.70 240.00/hr	168.00
9/17/2020	AJ	Accounting & Reporting Review emails from CLA regarding taxes. Call with Tom re timing, etc. Prepare exhibit and add SFAR. Confer with Tom re same. Email to Matt re items needed.	0.60 240.00/hr	144.00
9/22/2020	AJ	Accounting & Reporting Emails with Bernadette and Tim re records needed. Research entities, etc.	1.70 240.00/hr	408.00
9/23/2020	MRF	Accounting & Reporting Made Quickbooks backup file of receivership accounting re tax preparation.	0.60 115.00/hr	69.00
	AJ	Accounting & Reporting Emails and call with Bernadette from CLA, email Tim as well re tax issues.	0.60 240.00/hr	144.00
9/24/2020	AJ	Accounting & Reporting Emails with CLA re taxes.	0.30 240.00/hr	72.00
9/29/2020	AJ	Accounting & Reporting Email Matt for status on CP financials needed for taxes. Review email from CLA.	0.20 240.00/hr	48.00
9/30/2020	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman for approval of payments and gave instructions to Heidi re mailing checks.	0.70 115.00/hr	80.50
SUBTOTAL:			[12.40	2,813.50]
<u>Investor Relations</u>				
9/1/2020	HG	Investor Relations Talk to Xuecheng Zhao on phone. Edit incoming wire information and email to him.	0.60 95.00/hr	57.00
9/7/2020	HG	Investor Relations Email investors regarding refund payment.	0.60 95.00/hr	57.00
9/9/2020	AJ	Investor Relations Review emails from Stretto re wire received. Email to Heidi to advise her of same.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/10/2020	AJ Investor Relations Follow up call with Tom re distributions and wires to China.	0.10 240.00/hr	24.00
9/14/2020	HG Investor Relations Email investors regarding refund payment.	0.60 95.00/hr	57.00
9/15/2020	HG Investor Relations Call investors in China for wire instructions during their daytime hours. Email investors regarding refund payments. Attach claim numbers to wire forms and file them.	7.50 95.00/hr	712.50
9/16/2020	HG Investor Relations Call investors in China for wire instructions during their daytime hours. Email investors and Alison regarding refund payments. Attach claim numbers to wire forms and file them. Search contact information in PDC files for investors not provided wire forms. Draft emails to the same project investors to find investors not be able to contact.	9.40 95.00/hr	893.00
	AJ Investor Relations Respond to email from Heidi re returned wires.	0.20 240.00/hr	48.00
9/17/2020	DC Investor Relations Received text from investor regarding refund (Kern Canyon). Researched. Forwarded text to Alison for review.	0.40 185.00/hr	74.00
	HG Investor Relations Answer phone call for wire instructions. Email investors regarding refund payments. Attach claim numbers to wire forms and file them. Email Power of Attorney sample to investor.	5.80 95.00/hr	551.00
9/18/2020	HG Investor Relations Email investors for wire forms.	0.60 95.00/hr	57.00
9/19/2020	HG Investor Relations Email investors regarding refund payments. Text investor for wire forms.	0.20 95.00/hr	19.00
9/20/2020	HG Investor Relations Email investors regarding refund payments.	0.70 95.00/hr	66.50
9/21/2020	HG Investor Relations Email investors regarding refund payments. Attach claim numbers to wire forms and file them.	0.90 95.00/hr	85.50
	AJ Investor Relations Review emails and work on providing responses needed for taxes.	1.30 240.00/hr	312.00
9/22/2020	HG Investor Relations Translate The Receiver's and SEC's Joint Report from English into Chinese.	0.30 95.00/hr	28.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
9/22/2020	TM Investor Relations Downloaded PACER documents and saved in pubdocs. Asked Tom if any needed to be posted. Made translation page for Heidi and emailed to her. Posted items to Case Documents and Index page. Saved back-ups. Tested links.	1.20 165.00/hr	198.00
9/23/2020	HG Investor Relations Email investors regarding refund payments.	0.40 95.00/hr	38.00
	TM Investor Relations Received translation, posted the Chinese portion to the website, checked links, saved back-ups. Sent email to subscribers.	1.00 165.00/hr	165.00
	AJ Investor Relations Review email from Heidi with info re final PDC wires, etc.	0.20 240.00/hr	48.00
9/24/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
9/27/2020	HG Investor Relations Email investors and Alison regarding refund payments. Read the receiver's and SEC's joint report to answer investor's question.	1.10 95.00/hr	104.50
9/28/2020	HG Investor Relations Email investors regarding refund payments. Attach claim numbers to wire forms and file them. Review updated unpaid investor's list. Text the investor and file the documents.	1.60 95.00/hr	152.00
	AJ Investor Relations Review email from Heidi re status of payment . Review worksheet re same.	0.40 240.00/hr	96.00
9/29/2020	HG Investor Relations Email investors regarding refund payments. Provide investor information by reading The Receiver's and SEC's Joint Report.	0.50 95.00/hr	47.50
9/30/2020	HG Investor Relations Attach pay stubs and assembles to mail out.	0.50 95.00/hr	47.50
SUBTOTAL:		[36.40	3,996.00]
<u>Project Management</u>			
9/2/2020	DC Project Management Worked on issues related to internet outage.	1.00 185.00/hr	185.00
9/3/2020	DC Project Management Worked on issues related to internet outage.	0.50 185.00/hr	92.50
9/11/2020	TM Project Management Downloaded tax returns into pubdocs from accountant website per Alison. Printed dozens and foldered for Tom's review.	5.50 165.00/hr	907.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
9/12/2020	TM	Project Management Printed, foldered, labeled tax returns. Email to Tom re same.	1.10 165.00/hr	181.50
9/14/2020	TM	Project Management Discussion with Tom re need to review and sign tax forms.	0.10 165.00/hr	16.50
9/16/2020	TM	Project Management Discussion with Tom re how IRS filings are to be sent. Direction to prepare envelopes when items signed.	0.10 165.00/hr	16.50
9/17/2020	TM	Project Management Email from Alison to find items re registration dates for several entities. Searched records, looked online for docs, made pdfs. Emailed to Alison re same.	2.00 165.00/hr	330.00
9/22/2020	TM	Project Management Emails from Alison, researched and replied re tax ID's, entity names. Searched through past emails and through pubdocs to provide links. Call from Alison to research turnover from banks to double check tax ID's and other records. Searched through multiple documents.	1.00 165.00/hr	165.00
	TM	Project Management Email from Alison to load documents to CLA web portal. Looked up the items missing, checked that all.	0.50 165.00/hr	82.50
9/23/2020	TM	Project Management Continued work on Alison's project trying to find tax ID numbers and info on entities.	2.50 165.00/hr	412.50
	TM	Project Management Request from Alison to upload a back-up copy of the receivership's QB's on the PDC case to the accountant's portal. Had Matthew make the back-up.	0.20 165.00/hr	33.00
9/24/2020	DC	Project Management Restored backup of accounting file. Tested and repaired accounting file. Created backup and tested.	1.20 185.00/hr	222.00
	TM	Project Management Search for records re tax ID info. Searched emails for time period the info would have arrived, searched pubdocs.	2.30 165.00/hr	379.50
9/25/2020	TM	Project Management Search for records re tax ID info. Searched emails for time period the info would have arrived, searched pubdocs.	1.00 165.00/hr	165.00
9/30/2020	TM	Project Management Call from Alison, logged onto accountant's portal and downloaded 16 items to pubdocs, unzipped. Printed tax returns, labels, foldered. Gave to Tom.	1.20 165.00/hr	198.00

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:	[20.20	3,387.00]
<u>Receiver</u>		
9/10/2020 TAS Receiver Telephone call with Alison re status of taxes and making distributions.	0.30 425.00/hr	127.50
9/16/2020 TAS Receiver Review execution copies of tax returns note issues, confer with Alison re same, review accounting, note questions.	1.80 425.00/hr	765.00
9/17/2020 TAS Receiver Review financials, prepare SFAR, confer with Alison re claims status and difficulties, taxes, prepare joint report.	3.70 425.00/hr	1,572.50
SUBTOTAL:	[5.80	2,465.00]
For professional services rendered	74.80	\$12,661.50
Balance due		<u>\$12,661.50</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Accounting & Reporting</u>			
10/1/2020	AJ	Accounting & Reporting Review email from CLA Bernadette re items for taxes. Respond to same. Email and call with Tim re accrued expenses needed for taxes.	0.60 240.00/hr	144.00
10/2/2020	AJ	Accounting & Reporting Review email from tax firm re time for status call.	0.10 240.00/hr	24.00
10/5/2020	AJ	Accounting & Reporting Review email from Tim with accrued unpaid fees. Call with Tom to discuss content. Revise the worksheet and email Tim for missing info.	0.70 240.00/hr	168.00
10/6/2020	AJ	Accounting & Reporting Review email from Darren re K-1s received. Review documents and reply.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Review email from Tim re report for taxes on accrued expenses.	0.10 240.00/hr	24.00
10/7/2020	AJ	Accounting & Reporting Review email from Tim re K-1's uploaded to portal. Follow up on accrued expense worksheet.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Rework with accrued expense worksheet and email to CLA with info on K-1's, schedule for call, etc.	0.60 240.00/hr	144.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/19/2020	AJ Accounting & Reporting Review email from Brian at CLA with tax notice.	0.10 240.00/hr	24.00
10/20/2020	AJ Accounting & Reporting Review email from Tom about status on taxes. Follow up with CLA. Set up call for Friday with CLA to discuss.	0.20 240.00/hr	48.00
10/21/2020	AJ Accounting & Reporting Email Matt for update on reports needed for PDC taxes.	0.10 240.00/hr	24.00
10/23/2020	AJ Accounting & Reporting Call with Bernadette at CLA to review taxes. Email to Matt for outstanding items.	0.40 240.00/hr	96.00
10/26/2020	AJ Accounting & Reporting Review email from Brian at CLA with IRS notice.	0.10 240.00/hr	24.00
10/27/2020	AJ Accounting & Reporting Review response from Matt re tax items.	0.10 240.00/hr	24.00
10/30/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Received approval from Thomas Seaman and gave instructions to Bonnie Carver re sending checks.	0.60 115.00/hr	69.00
	MRF Accounting & Reporting Gathered documents and continued reconciling the pre-receiver bank accounts for CP 110 LLC to finalize the taxes.	0.70 115.00/hr	80.50
SUBTOTAL:		[4.80	989.50]
<u>Investor Relations</u>			
10/2/2020	HG Investor Relations Email investor regarding refund payments.	0.10 95.00/hr	9.50
10/7/2020	AJ Investor Relations Work on remaining distributions that are still pending. Update payee, address, wire info, etc. Check and double check that prior wires were returned, checks not cleared stopped, etc. Emails and calls with Heidi and send instructions to Morgan at Stretto to process wires and reissued checks.	1.90 240.00/hr	456.00
10/8/2020	AJ Investor Relations Review email from Morgan, review checks and send approval to print and mail.	0.20 240.00/hr	48.00
10/9/2020	DC Investor Relations Worked on wire transfers to multiple investors and scanning and completing documentation, getting signatures and organizing.	1.40 185.00/hr	259.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Reported back to claims manager.		
10/9/2020	HG Investor Relations Email investors regarding refund payments.	0.30 95.00/hr	28.50
	AJ Investor Relations Received the completed wire forms, review and email to bank for processing.	0.20 240.00/hr	48.00
10/12/2020	HG Investor Relations Email investors regarding refund payments.	1.30 95.00/hr	123.50
	AJ Investor Relations Call with bank to verify and approve wires. Need to pull one to adjust amount.	0.30 240.00/hr	72.00
	AJ Investor Relations Emails with Bonnie re claims not entered, work on reviewing claims that appear to be duplicates, etc. Email Heidi section of claims to be updated to reflect other type of claimant. Continue to work on corrections, revisions, etc.	8.70 240.00/hr	2,088.00
10/13/2020	AJ Investor Relations Correct wire form and email to Darren to request signature. Received back and sent to wire department for processing.	0.20 240.00/hr	48.00
10/14/2020	HG Investor Relations Email investors regarding refund payments.	0.80 95.00/hr	76.00
10/22/2020	HG Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
10/26/2020	HG Investor Relations Email investors regarding refund payments.	0.60 95.00/hr	57.00
10/28/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
10/29/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
	SUBTOTAL:	[16.30	3,342.00]
	<u>Project Management</u>		
10/1/2020	TM Project Management Email from Alison re getting accrued fees for tax forms for two years. Made spreadsheets of previous fee apps, payments, holdovers, etc. Discussed with Tom that we need info from Allen Matkins for their fees.	2.70 165.00/hr	445.50

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
10/3/2020	TM Project Management Entered timeslip data from Allen Matkins fee app into spreadsheet of unpaid fees.	1.00 165.00/hr	165.00
10/5/2020	TM Project Management Email from attorneys re unpaid fees at end of each fiscal year. Added to spreadsheet, color coded for understanding. Email to Alison with same.	0.60 165.00/hr	99.00
10/6/2020	DC Project Management Received K1s for ammunition entity which was sold last summer. Reviewed then scanned and sent to tax preparer with additional information. Saved to files.	0.40 185.00/hr	74.00
10/7/2020	TM Project Management Email from Alison re items to upload to portal. Uploaded and replied.	0.20 165.00/hr	33.00
	TM Project Management Worked on tax spreadsheet for Alison and sent back.	1.50 165.00/hr	247.50
10/8/2020	TM Project Management Added attorney's fees to tax spreadsheet and sent to Alison.	1.50 165.00/hr	247.50
10/15/2020	AJ Project Management Review bills and confer with Tom. Provide to Matt and request he advise the vendor we will not pay.	0.10 240.00/hr	24.00
	SUBTOTAL:	[8.00	1,335.50]
	<u>Receivership Administration</u>		
10/30/2020	BC Receivership Administration Prepared checks for mailing to vendors.	0.40 70.00/hr	28.00
	SUBTOTAL:	[0.40	28.00]
	For professional services rendered	29.50	\$5,695.00
	Balance due		<u>\$5,695.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
11/2/2020	MRF Accounting & Reporting Gathered files and continued pre-receiver accounting for CP 110 LLC.	1.60 115.00/hr	184.00
11/3/2020	MRF Accounting & Reporting Completed the pre-receiver accounting for CP 110 LLC and forwarded financial statements to Alison Juroe. Gathered bank records for CP 107 LLC.	1.80 115.00/hr	207.00
	AJ Accounting & Reporting Review email from Matt with CP financials requested. Review and forward to CLA for finishing taxes.	0.20 240.00/hr	48.00
11/4/2020	MRF Accounting & Reporting Completed the pre-receiver accounting for CP 107, 106, 105 and 103 LLC. Generated and forwarded the financial statements to Alison Juroe with reconciliation notes.	3.40 115.00/hr	391.00
	AJ Accounting & Reporting Review emails from CLA re invoices due. Review messages from Matt re same.	0.20 240.00/hr	48.00
	AJ Accounting & Reporting Review emails from Matthew with additional Caffè Primo entity financials.	0.40 240.00/hr	96.00

SEC vs. PDC Capital

Page 2

		<u>Hrs/Rate</u>	<u>Amount</u>
11/5/2020	AJ Accounting & Reporting Forward tax info to Bernadette and follow up on status.	0.30 240.00/hr	72.00
11/10/2020	AJ Accounting & Reporting Call with Tom re taxes. Email to Matt re K-1's. Email to Bernadette re status, etc. Review uploads to portal and prior status emails etc to prepare for meeting with Tom tomorrow.	1.10 240.00/hr	264.00
	MRF Accounting & Reporting Searched for ProLoading K-1 from 2018 and requested from business operator.	0.40 115.00/hr	46.00
11/11/2020	AJ Accounting & Reporting Review email from Morgan with check copies, review and approve.	0.20 240.00/hr	48.00
	AJ Accounting & Reporting Review update from Bernadette re taxes. Meet with Tom to review status and timing.	0.20 240.00/hr	48.00
11/19/2020	MRF Accounting & Reporting Met with Thomas Seaman re accountants bill and received approval. Processed payment and responded to CPAs re same.	0.40 115.00/hr	46.00
11/20/2020	MRF Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Met with Thomas Seaman for approval and mailed checks.	0.60 115.00/hr	69.00
SUBTOTAL:		[10.80	1,567.00]
<u>Investor Relations</u>			
11/5/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
11/9/2020	HG Investor Relations Email investors regarding refund payments.	0.90 95.00/hr	85.50
11/10/2020	HG Investor Relations Email Alison and investors regarding refund payment.	0.70 95.00/hr	66.50
11/13/2020	HG Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
11/16/2020	HG Investor Relations Email investor and Alison regarding refund payment. Search the court documents and email them to investor. Answer investor's phone call regarding refund payment.	2.90 95.00/hr	275.50

SEC vs. PDC Capital

Page 3

		<u>Hrs/Rate</u>	<u>Amount</u>
11/17/2020	HG Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
11/25/2020	HG Investor Relations Email investor and Alison regarding refund payment.	0.90 95.00/hr	85.50
SUBTOTAL:		[5.70	541.50]
<u>Project Management</u>			
11/9/2020	AJ Project Management Review vm from attorney for investors. Call with Tom re same. Review checks and confer with Heidi re reissue instructions. Prepare new checks, and email Morgan to process them. Received confirmation re same.	0.60 240.00/hr	144.00
11/10/2020	DC Project Management Received email from claims administrator and tax professional regarding K1s from receivership entities. Searched notes, email and jump drives from final trip to Montana to sell entity; responded.	1.10 185.00/hr	203.50
11/14/2020	TM Project Management Sorted items and filed away case materials for storage.	0.50 165.00/hr	82.50
11/16/2020	TM Project Management Found unclaimed property and put on a spreadsheet.	1.40 165.00/hr	231.00
11/17/2020	TM Project Management Checked for any unclaimed property on various states.	2.00 165.00/hr	330.00
11/19/2020	AJ Project Management Review emails from CLA and Matthew re invoices. Reviewed and responded.	0.20 240.00/hr	48.00
11/21/2020	AJ Project Management Review emails and call with Tom re response to John. Receive okay to sent PPCN notes worksheet. Email same to John B.	0.30 240.00/hr	72.00
SUBTOTAL:		[6.10	1,111.00]
<u>Receivership Administration</u>			
11/12/2020	BC Receivership Administration Checked inventory of tax documents for PDC entities.	2.00 70.00/hr	140.00
11/13/2020	BC Receivership Administration Checked inventory of tax documents for PDC entities.	1.00 70.00/hr	70.00
SUBTOTAL:		[3.00	210.00]

SEC vs. PDC Capital

Page 4

	<u>Hours</u>	<u>Amount</u>
For professional services rendered	25.60	\$3,429.50
Balance due		<u>\$3,429.50</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
12/1/2020	MRF	Accounting & Reporting Received approval from Thomas Seaman and processed payment to CPAs.	0.30 115.00/hr	34.50
	AJ	Accounting & Reporting Review email from Tom. Work on review of returns.	1.00 240.00/hr	240.00
12/2/2020	AJ	Accounting & Reporting Review returns, run reports in forensic accounting, try to understand figures.	3.20 240.00/hr	768.00
12/3/2020	AJ	Accounting & Reporting Review taxes and forensic accounting, run reports, etc.	1.40 240.00/hr	336.00
12/4/2020	AJ	Accounting & Reporting Review bank statements received and file.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Work on reviewing tax returns. Run reports in forensic accounting re same. Email CLA re the status of the QSF returns.	3.90 240.00/hr	936.00
12/10/2020	AJ	Accounting & Reporting Email to Bernadette at CLA to get an update on the rest of the returns.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Receive response from Brain at CLA re QSF timing. Emails with Tom re status on same.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
12/11/2020	AJ	Accounting & Reporting Review emails from CLA re response on questions re taxes.	0.20 240.00/hr	48.00
12/15/2020	AJ	Accounting & Reporting Confer with Tom re PDC status.	0.10 240.00/hr	24.00
	AJ	Accounting & Reporting Review message from CLA re tax returns posted to portal. Confer with Tim and request that he download and print same.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Confer with Tom re bank balance, distributions etc. Download latest bank statements. Work on reconciling account. Call with Heidi re distributions returned, partial payments still to send, etc. Verify amounts and email to Morgan re corrections to ledger. Make journal entry. Call with Tom to discuss status and verify Quickbooks amounts. Review emails from Heidi and prepare email with final wire details. Email Morgan re wires to be prepared.	2.40 240.00/hr	576.00
12/29/2020	MRF	Accounting & Reporting Reviewed vendor invoices and processed accounts payable. Mailed approved payments.	0.60 115.00/hr	69.00
SUBTOTAL:			[13.90	3,223.50]
<u>Investor Relations</u>				
12/2/2020	HG	Investor Relations Email investor regarding refund payment.	0.30 95.00/hr	28.50
12/15/2020	HG	Investor Relations Email investor and Alison regarding refund payment. Talk to Alison on the phone regarding refund payment.	0.60 95.00/hr	57.00
12/20/2020	HG	Investor Relations Email investor regarding refund payment.	0.30 95.00/hr	28.50
12/24/2020	HG	Investor Relations Email investor regarding refund payments.	0.10 95.00/hr	9.50
12/30/2020	AJ	Investor Relations Emails with Morgan to request update on returned wire.	0.10 240.00/hr	24.00
SUBTOTAL:			[1.40	147.50]
<u>Project Management</u>				
12/8/2020	AJ	Project Management Review, research and respond to question from Matt re CP liquor license.	0.20 240.00/hr	48.00

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
12/14/2020	TM Project Management Call from Alison re need to download documents from accountant portal. Searched for any new documents. Found two and downloaded. Saved in new folders, printed out, printed file labels and gave to Alison.	0.90 165.00/hr	148.50
12/15/2020	TM Project Management Downloaded numerous tax returns, foldered, labeled and printed.	1.40 165.00/hr	231.00
12/22/2020	AJ Project Management Review email from Ginger with bill.	0.10 240.00/hr	24.00
SUBTOTAL:		[2.60	451.50]
<u>Receiver</u>			
12/15/2020	TAS Receiver Telephone call with David Zaro re analysis for SEC consent to final judgments.	0.20 425.00/hr	85.00
	TAS Receiver Telephone call with John Bulgozdy re analysis needed.	0.20 425.00/hr	85.00
	TAS Receiver Prepare financial summary re claims, net recoveries, damages.	0.90 425.00/hr	382.50
SUBTOTAL:		[1.30	552.50]
For professional services rendered		19.20	\$4,375.00
Balance due			<u>\$4,375.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Accounting & Reporting</u>			
1/6/2021	AJ	Accounting & Reporting Log in and download bank statements for reconciliations.	0.20 240.00/hr	48.00
SUBTOTAL:			[0.20	48.00]
	<u>Investor Relations</u>			
1/13/2021	AJ	Investor Relations Review email from attorney for investor. Forward to Tom .	0.20 240.00/hr	48.00
1/17/2021	HG	Investor Relations Email investor and Alison regarding refund payment.	0.10 95.00/hr	9.50
1/18/2021	AJ	Investor Relations Follow up with Morgan re tracking down a returned wire that was not returned to account.	0.30 240.00/hr	72.00
1/20/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
1/25/2021	HG	Investor Relations Email Alison regarding refund payment.	0.20 95.00/hr	19.00
SUBTOTAL:			[0.90	158.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Project Management</u>				
1/7/2021	DC	Project Management Worked with IT department regarding Quickbooks access and shared drive.	0.40 185.00/hr	74.00
1/22/2021	TM	Project Management Downloaded recently filed documents from PACER and stored in pubdocs.	0.20 165.00/hr	33.00
SUBTOTAL:			[0.60	107.00]
For professional services rendered			1.70	\$313.00
Balance due				<u>\$313.00</u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
2/1/2021	MRF	Accounting & Reporting Completed the 2020 1099 forms and mailings with Bonnie Carver.	0.40 115.00/hr	46.00
2/8/2021	MRF	Accounting & Reporting Reviewed vendor invoices and processed payments.	0.30 115.00/hr	34.50
2/9/2021	MRF	Accounting & Reporting Met with Thomas Seaman for approval of payables and mailed checks.	0.30 115.00/hr	34.50
2/12/2021	AJ	Accounting & Reporting Meet with Matt and review accounting procedures, for transition of duties.	0.20 240.00/hr	48.00
	MRF	Accounting & Reporting Met with Alison Juroe and reviewed status of tax items.	0.20 115.00/hr	23.00
2/26/2021	AJ	Accounting & Reporting Emails with Morgan re documents needed for bank change. Calls with Bonnie re same. Send requested court order.	0.60 240.00/hr	144.00
SUBTOTAL:			[2.00	330.00]

Investor Relations

2/4/2021	AJ	Investor Relations Review email from Heidi with inquiry on second part of distribution. Locate and update wire form. Email to Matt and call and request he	0.60 240.00/hr	144.00
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SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		get Tom's signature.		
2/5/2021	AJ	Investor Relations Email wire form to Rabo Bankfor PDC investor distribution. Call to verify same. Emails with Matt re form.	0.30 240.00/hr	72.00
2/8/2021	HG	Investor Relations Research Wenzhi Wang and Wenbiao Wang's returned funds. Email investor and Alison regarding refund payments.	1.20 95.00/hr	114.00
	AJ	Investor Relations Review email from Heidi re investors inquiry about returned wire. Follow up again with Morgan and request update from Rabo Bank. Respond to Heidi and request she ask more questions about the missing funds.	0.60 240.00/hr	144.00
	AJ	Investor Relations Review voicemail from attorney for international claimant. Forward message to Tom and send additional info re previous communications	0.30 240.00/hr	72.00
2/9/2021	HG	Investor Relations Email investor regarding refund payments.	0.20 95.00/hr	19.00
2/15/2021	AJ	Investor Relations Review PDC bank balance and account statements. Work on reconciling to wires sent. Email Morgan and request the register to be sent in excel format.	1.30 240.00/hr	312.00
2/16/2021	HG	Investor Relations Email investor regarding refund payment.	0.40 95.00/hr	38.00
2/23/2021	HG	Investor Relations Email investor regarding refund payments.	0.10 95.00/hr	9.50
2/24/2021	HG	Investor Relations Email investor regarding refund payments.	0.10 95.00/hr	9.50
2/26/2021	HG	Investor Relations Text investor regarding returned payment.	0.80 95.00/hr	76.00
		SUBTOTAL:	[5.90	1,010.00]
		<u>Project Management</u>		
2/4/2021	TM	Project Management Researched unclaimed property.	1.00 165.00/hr	165.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
2/16/2021	TM	Project Management Direction from Tom to move PDC items to storage.	0.50 165.00/hr	82.50
2/17/2021	TM	Project Management Took count of available storage space.	0.30 165.00/hr	49.50
	TM	Project Management Travel to storage space to take count of available storage.	0.20 165.00/hr	33.00
	TM	Project Management Checked PACER for documents.	0.10 165.00/hr	16.50
2/18/2021	AJ	Project Management Direct Bonnie re organizing and setting up case files.	0.20 240.00/hr	48.00
2/19/2021	TM	Project Management Made count of how many boxes will be needed for moving PDC files.	1.50 165.00/hr	247.50
	AJ	Project Management Review tax files, and mark files and records for moving to storage. Confer with Tim and Bonnie re same.	0.60 240.00/hr	144.00
2/22/2021	TM	Project Management Got new banker boxes for movement of additional documentation still in file cabinets.	0.40 165.00/hr	66.00
	AJ	Project Management Organize office files and prep for move to storage.	1.00 240.00/hr	240.00
	AJ	Project Management Organize office files and prep for move to storage.	1.00 240.00/hr	240.00
2/23/2021	TM	Project Management Prepared shelves to accept the PDC files.	4.00 165.00/hr	660.00
2/24/2021	TM	Project Management Boxed up items for storage.	4.00 165.00/hr	660.00
2/25/2021	TM	Project Management Boxed up items for storage. Got boxes from storage several times. Checked for movers.	3.50 165.00/hr	577.50
2/26/2021	TM	Project Management Call to various movers and arranged for moving time.	1.00 165.00/hr	165.00
2/28/2021	TM	Project Management Moved boxes to office and boxed remaining documentation and prepared for storage.	3.20 165.00/hr	528.00
SUBTOTAL:			[22.50	3,922.50]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receiver</u>				
2/8/2021	TAS	Receiver Prepare financial summary for SEC re disgorgement.	1.20 425.00/hr	510.00
	TAS	Receiver Telephone call with Alison re tax returns and prep fees.	0.20 425.00/hr	85.00
2/18/2021	TAS	Receiver Telephone call with John Bulgozdy re disgorgement, issues affecting same, Liu, commingling, pull motion and order.	0.60 425.00/hr	255.00
2/22/2021	TAS	Receiver Get John Bulgozdy Pro Loading revenue number.	0.10 425.00/hr	42.50
SUBTOTAL:			[2.10	892.50]
<u>Receivership Administration</u>				
2/1/2021	BC	Receivership Administration Prepared tax mailings.	0.30 70.00/hr	21.00
2/18/2021	BC	Receivership Administration Sorted through and organized paperwork.	1.50 70.00/hr	105.00
2/19/2021	BC	Receivership Administration Sorted through and organized paperwork.	1.00 70.00/hr	70.00
2/22/2021	BC	Receivership Administration Sorted through and organized paperwork.	1.50 70.00/hr	105.00
2/24/2021	BC	Receivership Administration Sorted through and organized paperwork.	0.20 70.00/hr	14.00
2/25/2021	BC	Receivership Administration Sorted and organized paperwork.	0.30 70.00/hr	21.00
SUBTOTAL:			[4.80	336.00]
<u>Tax Analysis and Support</u>				
2/16/2021	AJ	Tax Analysis and Support Review tax files in storage and retrieve file inventory lists.	0.40 240.00/hr	96.00
SUBTOTAL:			[0.40	96.00]
For professional services rendered			37.70	\$6,587.00

SEC vs. PDC Capital

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Amount

Balance due

\$6,587.00

Thomas Seaman Company
 1 Park Plaza
 Suite 580
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November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
3/2/2021	AJ	Accounting & Reporting Review email from Tom with K-1s for Tucson.	0.20 240.00/hr	48.00
3/5/2021	AJ	Accounting & Reporting Work on reconciling the distribution register and email Morgan re the missing wire that was finally credited back and request he make the adjustments and some other corrections.	1.20 240.00/hr	288.00
3/11/2021	AJ	Accounting & Reporting Review emails re changing banks. Review paperwork and wire amounts. Email Stretto re issues with amount and register to be updated in Trustworks.	0.80 240.00/hr	192.00
3/12/2021	AJ	Accounting & Reporting Call with Tom re PDC report.	0.20 240.00/hr	48.00
3/19/2021	AJ	Accounting & Reporting Direct Bonnie re running A/P aging.	0.10 240.00/hr	24.00
3/26/2021	AJ	Accounting & Reporting Review email from Brian with amounts for closing out PDC QSF taxes. Forward to Tom.	0.20 240.00/hr	48.00
3/29/2021	AJ	Accounting & Reporting Process A/P and make sure everything paid and up to date. Reconcile and run financials for Tom.	1.20 240.00/hr	288.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:			[3.90	936.00]
<u>Bookkeeping</u>				
3/16/2021	BC	Bookkeeping Entered bills.	0.20 70.00/hr	14.00
SUBTOTAL:			[0.20	14.00]
<u>Investor Relations</u>				
3/3/2021	HG	Investor Relations Email investor regarding returned payment.	0.40 95.00/hr	38.00
3/4/2021	HG	Investor Relations Email investor regarding refund payment and the progress of the PDC case.	0.30 95.00/hr	28.50
	TM	Investor Relations Had SSL reset on website.	0.10 165.00/hr	16.50
3/5/2021	HG	Investor Relations Email investors regarding refund payment and the progress of the PDC case. Looking for the returned wire for investor Wenzhi Wang with Alison.	2.00 95.00/hr	190.00
	AJ	Investor Relations Confer with Heidi re missing wire. Notify her that I found it on the most recent bank statement as returned. Ask that she inform the claimant.	0.30 240.00/hr	72.00
3/7/2021	HG	Investor Relations Email investor regarding refund payment and the progress of the PDC case.	0.20 95.00/hr	19.00
3/8/2021	HG	Investor Relations Send the refund payment to investor Weitao Wang for Wenzhi Wang with Alison.	0.20 95.00/hr	19.00
	AJ	Investor Relations Confer with Heidi re wire to claimant. Look up new wire instructions. Email to Morgan re same.	0.30 240.00/hr	72.00
3/14/2021	HG	Investor Relations Email investors regarding refund payments.	0.40 95.00/hr	38.00
3/30/2021	TM	Investor Relations Made minor change to website re incorrect date. Edit to html on two pages, saved, uploaded, checked links. Made back-up files.	0.40 165.00/hr	66.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
3/31/2021	TM	Investor Relations Email from Tom to post Joint Status Report to website. Made htmls, uploaded document, posted to website, changed address of our office on the three pages of the site. Checked links.	2.00 165.00/hr	330.00
SUBTOTAL:			[6.60	889.00]
<u>Project Management</u>				
3/1/2021	TM	Project Management Calls and texts from movers. Moved boxes to storage and laid out as specified.	3.00 165.00/hr	495.00
3/2/2021	TM	Project Management Gathered boxes and tested lids of leftover boxes.	0.20 165.00/hr	33.00
3/9/2021	AJ	Project Management Confer with Tom re banking forms. Call with Morgan to discuss account migration and to check on status of wire.	0.30 240.00/hr	72.00
3/12/2021	AJ	Project Management Call with Morgan to discuss account balance and corrections to Trustworks.	0.30 240.00/hr	72.00
3/13/2021	TM	Project Management Got boxes from storage. Boxed items for move to storage.	1.70 165.00/hr	280.50
3/14/2021	DC	Project Management Cleaned out and organized files prior to move.	1.00 185.00/hr	185.00
	TM	Project Management Labeled boxes and prepared items for trip to storage.	0.60 165.00/hr	99.00
3/15/2021	TM	Project Management Email to landlord re need for new link re lease extension for storage items. Checked with Tom and got confirmation it was completed.	0.10 165.00/hr	16.50
3/16/2021	TM	Project Management Call from Tom to prepare to load info into OneHub and OneLegal.	0.10 165.00/hr	16.50
3/18/2021	TM	Project Management Boxing items for storage. Took items to storage.	1.00 165.00/hr	165.00
3/19/2021	TM	Project Management Found files of reconciled bank records and boxed for storage.	0.20 165.00/hr	33.00
	TM	Project Management Loaded boxes and prepared them for use in move. Labeled boxes. Took to storage.	0.30 165.00/hr	49.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
3/20/2021	TM	Project Management Prepared items for storage.	0.30 165.00/hr	49.50
3/22/2021	TM	Project Management Prepared labels for items going to storage.	0.40 165.00/hr	66.00
	AJ	Project Management Organize QSF accounting records for move to storage. Confer with Bonnie re same.	1.20 240.00/hr	288.00
3/23/2021	TM	Project Management Packed items for storage.	1.20 165.00/hr	198.00
3/25/2021	TM	Project Management Packed items for storage. Took to storage.	0.30 165.00/hr	49.50
	AJ	Project Management Review email from David re call from BOE re claim. Review emails and claim file. Log in and look at Matthew's correspondence for history of claim. Call with Gary at BOE office discuss subordination of tax claims to investors, etc. Give Tom update on discussion and receive approval to prepare check for post receiver period. Prepare checks and provide to Tom for cover letter.	0.90 240.00/hr	216.00
3/26/2021	AJ	Project Management Telephone call with David Zaro and Tom re BOE claim and resolution.	0.20 240.00/hr	48.00
3/30/2021	AJ	Project Management Confer with Tom re frozen Emilio Francisco accounts. Research files and emails re same.	0.50 240.00/hr	120.00
	AJ	Project Management Run final distribution estimate and confer with Tom re same	0.60 240.00/hr	144.00
SUBTOTAL:			[14.40	2,696.00]
<u>Receiver</u>				
3/17/2021	TAS	Receiver Telephone call with John Bulgozdy re judgment, final accounting and distribution.	0.40 425.00/hr	170.00
3/18/2021	TAS	Receiver Telephone call with Emilio Francisco re Caffè Primo records, BofA freeze, safety deposit box cash.	0.30 425.00/hr	127.50
3/26/2021	TAS	Receiver Telephone call with David Zaro re report for court, taxes, etc.	0.30 425.00/hr	127.50
	TAS	Receiver Telephone call with David Zaro and Alison re resolving BOE situation, review orders, etc, check, notes for cover letter.	0.60 425.00/hr	255.00

SEC vs. PDC Capital

Page 5

			<u>Hrs/Rate</u>	<u>Amount</u>
3/29/2021	TAS	Receiver Prepare letter to California sales tax authority re claims, retrieve orders, approve post-receiver, portion.	0.90 425.00/hr	382.50
	TAS	Receiver Work on report to court, prepare worksheet re final distribution to investors, revise narrative.	2.40 425.00/hr	1,020.00
3/30/2021	TAS	Receiver Finalize distribution calculations.	0.60 425.00/hr	255.00
	TAS	Receiver Prepare Exhibit A.	0.40 425.00/hr	170.00
	TAS	Receiver Prepare narrative for joint report.	1.90 425.00/hr	807.50
	TAS	Receiver Calls, emails research and confer with Alison re frozen Emilio Francisco accounts.	0.70 425.00/hr	297.50
SUBTOTAL:			[8.50	3,612.50]
<u>Receivership Administration</u>				
3/10/2021	BC	Receivership Administration Made folder for accounts payable.	0.10 70.00/hr	7.00
3/25/2021	BC	Receivership Administration Packed boxes for move.	0.50 70.00/hr	35.00
SUBTOTAL:			[0.60	42.00]
For professional services rendered			34.20	\$8,189.50
Balance due				<u>\$8,189.50</u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
4/7/2021	AJ	Accounting & Reporting Process A/P and review account balance online.	0.70 240.00/hr	168.00
4/8/2021	AJ	Accounting & Reporting Review bank statements received and email Morgan to update address.	0.20 240.00/hr	48.00
4/29/2021	AJ	Accounting & Reporting Received bill, calculated pro rata share and gave to Bonnie to enter. Confer with Tim re amount of increase, and to give notice to landlord on updated contact and address.	0.10 240.00/hr	24.00
SUBTOTAL:			[1.00	240.00]
<u>Bookkeeping</u>				
4/6/2021	BC	Bookkeeping Made accounts payable folder for invoices to enter.	0.10 70.00/hr	7.00
4/7/2021	BC	Bookkeeping Updated check amount for Cox.	0.10 70.00/hr	7.00
	BC	Bookkeeping Entered bills. Prepared and mailed checks to vendors.	0.40 70.00/hr	28.00

SEC vs. PDC Capital

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
4/19/2021	BC	Bookkeeping Entered bills into Quickbooks.	0.20 70.00/hr	14.00
4/22/2021	AJ	Bookkeeping Request Bonnie run an A/P aging summary. Review same.	0.10 240.00/hr	24.00
	AJ	Bookkeeping Request Bonnie run an A/P aging summary. Review same.	0.10 240.00/hr	24.00
SUBTOTAL:			[1.00	104.00]
<u>Investor Relations</u>				
4/2/2021	TM	Investor Relations Sent emails to subscribers re recent post.	0.50 165.00/hr	82.50
4/4/2021	HG	Investor Relations Email investors regarding second refund payments.	0.20 95.00/hr	19.00
4/5/2021	TM	Investor Relations Request from Alison to find emails sent to claimant whose claim was denied. Searched my email, and the email of the subscription service. Located claimant, gathered info on previous emails sent to him and which he opened several times. Gave to Alison.	0.50 165.00/hr	82.50
	AJ	Investor Relations Review correspondence from claimant and research same. Confer with Tim re notices sent re claim objection, etc Email to claimant re claim denied.	0.60 240.00/hr	144.00
4/8/2021	HG	Investor Relations Email investors regarding refund payments.	0.20 95.00/hr	19.00
4/9/2021	HG	Investor Relations Email investors regarding refund payments.	0.10 95.00/hr	9.50
4/22/2021	AJ	Investor Relations Receive direction from Tom re making final distribution.	0.20 240.00/hr	48.00
SUBTOTAL:			[2.30	404.50]
<u>Project Management</u>				
4/4/2021	TM	Project Management Boxed items for storage and took to storage.	0.40 165.00/hr	66.00
SUBTOTAL:			[0.40	66.00]

SEC vs. PDC Capital

Page 3

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receiver</u>				
4/19/2021	TAS	Receiver Follow up with Gary Johnson re check did clear.	0.10 425.00/hr	42.50
4/22/2021	TAS	Receiver Telephone call with Shurman S. at SEC re collection matter, retrieve paperwork and forward.	0.40 425.00/hr	170.00
	TAS	Receiver Direct Alison Juroe to commence distribution.	0.20 425.00/hr	85.00
SUBTOTAL:			[0.70	297.50]
<u>Receivership Administration</u>				
4/5/2021	HG	Receivership Administration Print cabinet labels.	0.10 95.00/hr	9.50
4/8/2021	AJ	Receivership Administration Review bank balances and download and save statements.	0.20 240.00/hr	48.00
SUBTOTAL:			[0.30	57.50]
For professional services rendered			5.70	\$1,169.50
Balance due				<u>\$1,169.50</u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
5/3/2021	AJ	Accounting & Reporting Review bills and confer with Bonnie and Tim re same.	0.30 240.00/hr	72.00
5/4/2021	AJ	Accounting & Reporting Review A/P and invoices, prepare checks and give to Bonnie with instructions on mailing.	0.60 240.00/hr	144.00
5/6/2021	AJ	Accounting & Reporting Confer with Tom re questions on payments for corp entities. Discuss taxes.	0.20 240.00/hr	48.00
5/25/2021	AJ	Accounting & Reporting Review and process A/P.	0.40 240.00/hr	96.00
SUBTOTAL:			[1.50	360.00]
<u>Bookkeeping</u>				
5/20/2021	BC	Bookkeeping Entered bill into Quickbooks.	0.20 70.00/hr	14.00
5/25/2021	BC	Bookkeeping Entered bills into Quickbooks.	0.30 70.00/hr	21.00
SUBTOTAL:			[0.50	35.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Investor Relations</u>				
5/7/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
5/13/2021	HG	Investor Relations Draft an email for final claim fund distribution, and translate it into English.	2.10 95.00/hr	199.50
5/18/2021	AJ	Investor Relations Confer with Heidi re letter to claimants. Revise letter and get Tom's approval and edits. Update and save and give Heidi direction re same.	0.80 240.00/hr	192.00
	AJ	Investor Relations Confer with Heidi re notice to investors. Export claims register and reconcile the final distribution amount. Update the worksheet and notice letters as amount changed. Prepare a non wire letter and direct Heidi re same.	1.20 240.00/hr	288.00
	HG	Investor Relations Translate the letter for final distribution from English into Chinese. Edit the database. Email investors regarding the final distribution.	4.50 95.00/hr	427.50
5/19/2021	HG	Investor Relations Email investors regarding the final distribution.	4.10 95.00/hr	389.50
5/20/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	3.60 95.00/hr	342.00
	TM	Investor Relations Update to website re new address. Made backups and published.	0.20 165.00/hr	33.00
	AJ	Investor Relations Draft investor communication email re final distribution. Confer with Heidi re same.	1.30 240.00/hr	312.00
5/21/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	3.40 95.00/hr	323.00
	AJ	Investor Relations Review responses from claimants re wire instructions, direct Heidi re same.	0.40 240.00/hr	96.00
5/24/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Search court documents for investor.	6.80 95.00/hr	646.00
5/25/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	1.90 95.00/hr	180.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
5/26/2021	AJ	Investor Relations Review emails from investors re wire forms, etc. Call with Tim and advise re email storage full.	0.50 240.00/hr	120.00
	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	1.40 95.00/hr	133.00
5/27/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Email Alison investors' wires.	5.20 95.00/hr	494.00
5/28/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Email Alison investor's wire. Investigate Jing Wang's request.	3.80 95.00/hr	361.00
SUBTOTAL:			[41.30	4,546.50]
<u>Project Management</u>				
5/10/2021	AJ	Project Management Call from Emilio re questions for Tom. Confer with Tom re same. Request Emilio send an email with specific accounts needed.	0.20 240.00/hr	48.00
5/25/2021	TM	Project Management Organized boxes in storage.	0.50 165.00/hr	82.50
5/26/2021	TM	Project Management Read through items in PDC Receiver mail. Email to Tom re need to have item removed from deed. Emails from Tom and his attorney re same.	1.30 165.00/hr	214.50
5/27/2021	TM	Project Management Sorted boxes and storage.	0.30 165.00/hr	49.50
SUBTOTAL:			[2.30	394.50]
<u>Receivership Administration</u>				
5/4/2021	BC	Receivership Administration Prepared checks for mailing to vendors.	0.40 70.00/hr	28.00
5/6/2021	HG	Receivership Administration Lay out the tax files on the table. Sort the letters.	1.90 95.00/hr	180.50

SEC vs. PDC Capital

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	<u>Hrs/Rate</u>	<u>Amount</u>
5/25/2021 BC Receivership Administration Prepared checks for mailing to vendors.	0.20 70.00/hr	14.00
SUBTOTAL:	[2.50	222.50]
For professional services rendered	48.10	\$5,558.50
Balance due		<u>\$5,558.50</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
6/1/2021	AJ	Accounting & Reporting Confer with Tim re rent for storage. Review statement, process A/P and prepare payments.	0.20 240.00/hr	48.00
6/17/2021	AJ	Accounting & Reporting Review vendor bills, process A/P and prepare check. Give to Bonnie to mail.	0.20 240.00/hr	48.00
6/21/2021	AJ	Accounting & Reporting Review emails and prior correspondence with CLA. Request Tim run financials for QSF. Emails to Brian at CLA re QSF returns and request a call for questions on the pre-receiver returns.	1.00 240.00/hr	240.00
	AJ	Accounting & Reporting Confer with Heidi re wires. Review email from bank re wire service is unavailable.	0.30 240.00/hr	72.00
6/22/2021	AJ	Accounting & Reporting Review response from CLA re QSF taxes. They will get 2020 done. Confer with Tim re 2018 and 2019.	0.20 240.00/hr	48.00
6/23/2021	AJ	Accounting & Reporting Email to accountants to set up a call.	0.10 240.00/hr	24.00
SUBTOTAL:			[2.00	480.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Bookkeeping</u>				
6/25/2021	BC	Bookkeeping Entered bills into Quickbooks.	0.30 70.00/hr	21.00
SUBTOTAL:			[0.30	21.00]
<u>Investor Relations</u>				
6/1/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms	3.50 95.00/hr	332.50
6/3/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	2.10 95.00/hr	199.50
	AJ	Investor Relations Confer with Heidi re distribution info needed for wires. Review and approve email details, etc.	1.30 240.00/hr	312.00
6/4/2021	AJ	Investor Relations Process distribution in Trustworks. Email to Morgan re wires, etc.	1.10 240.00/hr	264.00
6/7/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms.	4.40 95.00/hr	418.00
	AJ	Investor Relations Review messages and send to Heidi.	0.20 240.00/hr	48.00
6/8/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Email investor regarding his question.	4.50 95.00/hr	427.50
	AJ	Investor Relations Follow up with Stretto re distribution.	0.20 240.00/hr	48.00
6/9/2021	HG	Investor Relations Verify the bank information in the wires. Email investors regarding the final distribution. File addresses and wire forms.	4.40 95.00/hr	418.00
	AJ	Investor Relations Forward wire forms to Bonnie, and work on processing wires.	1.50 240.00/hr	360.00
	AJ	Investor Relations Send next set of wires to Morgan.	0.50 240.00/hr	120.00
6/10/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Fill out wire forms. Organize cash register.	6.10 95.00/hr	579.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/10/2021	AJ	Investor Relations Review email from Stretto re wires rejected. Reprocess wire for forms and resend.	1.30 240.00/hr	312.00
6/11/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Fill out wire forms. Call investors for mailing address. Talk to investor regarding refund. Print wire forms.	5.90 95.00/hr	560.50
	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Fill out wire forms. Call investors for mailing address. Talk to investor regarding refund. Print wire forms.	6.30 95.00/hr	598.50
6/14/2021	HG	Investor Relations Email investors regarding the final distribution. File addresses and wire forms. Fill out wire forms. Print wire forms. Update addresses for investors in Final Distribution Claims Register.	9.90 95.00/hr	940.50
6/15/2021	HG	Investor Relations Email investors regarding the final distribution. Answer investors' calls and call investors. File addresses and wire forms. Fill out wire forms. Print wire forms. Update addresses for investors to receive checks in Final Distribution Claims Register.	4.10 95.00/hr	389.50
6/17/2021	AJ	Investor Relations Emails with Morgan and Heidi re next batch of wires and status of forms.	0.30 240.00/hr	72.00
	HG	Investor Relations Call and email investors for check address and wire forms. Verify wires. Fill wire forms.	7.80 95.00/hr	741.00
6/18/2021	HG	Investor Relations Call investors for check address and wire forms. Verify wires.	10.40 95.00/hr	988.00
6/21/2021	HG	Investor Relations Call investors for check address and wire forms. Verify wires. Email investors regarding the final distribution. File addresses and wire forms.	5.30 95.00/hr	503.50
6/22/2021	HG	Investor Relations Email investors regarding the final distribution. Call investors. File wire forms. Fill out wire forms. Print wire forms.	4.60 95.00/hr	437.00
6/23/2021	HG	Investor Relations Email investors regarding the final distribution. Print wire forms. Verify wires and change dates. Email wires to Alison.	7.70 95.00/hr	731.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/24/2021	AJ	Investor Relations Call with Met Bank re wires.	0.10 240.00/hr	24.00
	AJ	Investor Relations Call with Tom re wire verifications.	0.10 240.00/hr	24.00
	HG	Investor Relations Email investors regarding the final distribution. File wire forms. Get the wire forms ready for signing. Search phone numbers for investors who did not respond to emails. Re-date the wires with hand writing and typing and email them to Alison.	10.90 95.00/hr	1,035.50
	AJ	Investor Relations Give direction to Heidi re third batch of wires. Review same. Send to Morgan.	0.30 240.00/hr	72.00
	AJ	Investor Relations Emails with Morgan re wire forms not acceptable by bank. Confer with Heidi re same. Review revised forms and give direction on corrections, etc.	0.60 240.00/hr	144.00
6/25/2021	AJ	Investor Relations Emails with Stretto re bank refusal on wires. Follow up emails re same. Set up account on line. Call with bank to verify 16 wires. Confer with Heidi re same. Update report with wires sent today. Call with Stretto banking services to provide additional info on wire beneficiary required by Bank.	2.30 240.00/hr	552.00
	HG	Investor Relations Email investors for wired funds. File the wire forms. Email investors regarding refund. Call investors for addresses and wire forms.	4.70 95.00/hr	446.50
6/29/2021	HG	Investor Relations Print and email wire forms for Alison to type in. File the wire forms. Email investors regarding refund. Call investors for addresses and wire forms. Organize final distribution sheet.	4.40 95.00/hr	418.00
6/30/2021	HG	Investor Relations Email investors regarding refund payment.	0.10 95.00/hr	9.50
		SUBTOTAL:	[116.90	12,526.50]
		<u>Project Management</u>		
6/7/2021	AJ	Project Management Confer with Tom re Emilio Francisco call. Discuss nature of email. Review banking records, etc. Report back to Tom re same.	0.80 240.00/hr	192.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/14/2021	TM	Project Management Email from Tom re Phoenix sale, found documents and sent to him.	0.20 165.00/hr	33.00
6/22/2021	TM	Project Management Found additional tax forms for signing and printed and foldered. Checked accountant portal.	1.00 165.00/hr	165.00
6/23/2021	AJ	Project Management Confer with Heidi re wires and dates on forms, etc. Email forms to Morgan and receive confirmation that they will be sent to bank. Follow up from Morgan, bank needs to confirm wires with Tom. Email Tom re same.	0.70 240.00/hr	168.00
SUBTOTAL:			[2.70	558.00]
<u>Receiver</u>				
6/7/2021	TAS	Receiver Read email from Emilio Francisco re frozen accounts, consider same, confer with Alison re account transfers, prepare reply email.	0.40 425.00/hr	170.00
6/14/2021	TAS	Receiver Sign wires for distribution.	0.30 425.00/hr	127.50
6/24/2021	TAS	Receiver Sign wire transfers for distribution.	0.50 425.00/hr	212.50
6/30/2021	TAS	Receiver Review draft pre-receiver returns.	1.10 425.00/hr	467.50
SUBTOTAL:			[2.30	977.50]
<u>Receivership Administration</u>				
6/1/2021	BC	Receivership Administration Prepared checks for mailing to vendors.	0.20 70.00/hr	14.00
6/9/2021	BC	Receivership Administration Updated bank transfer forms, copied and scanned to file into pubdocs.	1.50 70.00/hr	105.00
6/18/2021	BC	Receivership Administration Scanned Fund Transfers and entered into pubdocs. Sent documents to Heidi.	0.70 70.00/hr	49.00
	BC	Receivership Administration Prepared checks for mailing to vendors. Scanned checks and invoices and filed in pubdocs.	0.40 70.00/hr	28.00
SUBTOTAL:			[2.80	196.00]

SEC vs. PDC Capital

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	<u>Hours</u>	<u>Amount</u>
For professional services rendered	127.00	\$14,759.00
Balance due		<u>\$14,759.00</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
7/1/2021	AJ	Accounting & Reporting Run A/P report and review. Leave with Tom for approval.	0.20 240.00/hr	48.00
	AJ	Accounting & Reporting Print A/P checks, provide to Bonnie to mail.	0.20 240.00/hr	48.00
7/30/2021	AJ	Accounting & Reporting Review bills and prepare checks for rent, and storage utilities. Confer with Bonnie re same.	0.20 240.00/hr	48.00
SUBTOTAL:			[0.60	144.00]
<u>Bookkeeping</u>				
7/21/2021	BC	Bookkeeping Entered bills into Quickbooks.	0.30 70.00/hr	21.00
7/27/2021	BC	Bookkeeping Entered bills into Quickbooks.	0.30 70.00/hr	21.00
SUBTOTAL:			[0.60	42.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Investor Relations</u>				
7/1/2021	HG	Investor Relations Email investors regarding refund payments. File wire form.	0.50 95.00/hr	47.50
7/2/2021	HG	Investor Relations Email investors regarding refund payments. File wire form. Call investors for addresses and wire forms.	2.40 95.00/hr	228.00
7/6/2021	HG	Investor Relations Email investor regarding refund payment. File wire forms.	3.40 95.00/hr	323.00
7/7/2021	HG	Investor Relations Email investors regarding refund payment. File wire form. Organize cash register sheet. Call investors for address and wire forms.	2.80 95.00/hr	266.00
7/8/2021	HG	Investor Relations Email investors regarding refund payment. File wire form. Call investors for address and wire forms. Gather emails of the same project investors and ask for help to reach investors who have not provide address or wire forms.	3.40 95.00/hr	323.00
7/9/2021	HG	Investor Relations Email investors regarding refund payment. Verify wire form.	0.20 95.00/hr	19.00
7/12/2021	HG	Investor Relations Email investors regarding refund payment. Fire wire form.	0.90 95.00/hr	85.50
7/13/2021	HG	Investor Relations Email investors regarding refund payments.	3.00 95.00/hr	285.00
7/15/2021	HG	Investor Relations Call investors for address and wire forms. Email the same project investors for helping reaching out investors who have not provide address or wire forms.	3.90 95.00/hr	370.50
7/16/2021	AJ	Investor Relations Direct Heidi re remaining wire instructions to prepare for me. Attempt to log into Metro bank. Reset password three times, email to Morgan re issues with accessing account.	0.60 240.00/hr	144.00
	HG	Investor Relations Email investors regarding refund payments. Print and organize wire forms for Alison. Call investors for address and wire forms. Email the same project investors for missing address and wire form.	6.30 95.00/hr	598.50
7/19/2021	HG	Investor Relations Email investors regarding refund payments. Call investor regarding refund payment.	2.70 95.00/hr	256.50
	AJ	Investor Relations Calls with Metro bank re issues with logging in and questions on wire limits.	0.50 240.00/hr	120.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
7/20/2021	HG	Investor Relations Find Fedwire Numbers for wires forms. File wire form.	2.80 95.00/hr	266.00
	AJ	Investor Relations Work on PDC wires. Calls with Bank re issues. Emails with Stretto. Assist Tom with online set up.	1.30 240.00/hr	312.00
	AJ	Investor Relations Received notice that bank settings updated. Work on reconciling wires already processed and those remaining. Attempt to enter wire. Continue to have issues. Confer with Tom re token. Download software and set up-very complex. Finally able to send wire. Print and make notes on worksheet. Move form to wires processed folder.	3.60 240.00/hr	864.00
7/21/2021	AJ	Investor Relations Work on processing wires. Calls with bank and Tom re same.	4.20 240.00/hr	1,008.00
7/22/2021	AJ	Investor Relations Process distribution wires to claimants. Look up ABA and other details needed. Direct Heidi re info needed from claimants. Confer with Tom re approvals. Update file and tracker worksheet.	5.80 240.00/hr	1,392.00
	HG	Investor Relations Email investors regarding refund payments. Answer investor's phone call. Call investors for wire forms.	5.60 95.00/hr	532.00
7/23/2021	HG	Investor Relations Email investors regarding refund payments. Call investors for wire forms.	6.80 95.00/hr	646.00
	AJ	Investor Relations Confer with Tom re wire approvals, etc. Review remaining wires and message Tom re same.	0.30 240.00/hr	72.00
7/26/2021	HG	Investor Relations Email investors regarding refund payments. File wire forms. Call investors for wire forms. Translate emails from Chinese into English and email to Alison.	6.60 95.00/hr	627.00
	AJ	Investor Relations Confer with Heidi re wire forms received. Review and process wires, print confirmations, and make notes re same.	2.40 240.00/hr	576.00
7/27/2021	HG	Investor Relations Email investors regarding refund payments. File wire forms. Call investors for wire forms.	4.10 95.00/hr	389.50
	AJ	Investor Relations Update claim list and mark the wires that have gone out and the date. Prepare next set of wires and review the others remaining. Confer with Heidi re same. Give Heidi direction on contacting claimants.	1.30 240.00/hr	312.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		Review new forms, etc.		
7/28/2021	AJ	Investor Relations Confer with Heidi re new wire forms received. Review email from Stretto re returned wire. Update wire list.	0.30 240.00/hr	72.00
	HG	Investor Relations Email investors regarding refund payments. File wire forms.	1.40 95.00/hr	133.00
7/29/2021	HG	Investor Relations Email investor regarding refund payment. Read email.	0.30 95.00/hr	28.50
	AJ	Investor Relations Review email from attorney for investor. Review wire instructions and scan and send wire confirmation and advise re wire already sent using previous instructions received.	0.50 240.00/hr	120.00
7/30/2021	HG	Investor Relations Email investors regarding refund payments. Downloaded wire form.	0.20 95.00/hr	19.00
		SUBTOTAL:	[78.10	10,435.50]
		<u>Project Management</u>		
7/7/2021	TM	Project Management Project to gather balance sheet and P&L data for 5 entities and to put on spreadsheets. Quickbooks closed multiple times requiring numerous re-dos of reports. Exported to spreadsheets.	3.00 165.00/hr	495.00
7/8/2021	TM	Project Management Finished project to gather balance sheet and P&L data for 5 entities and to put on spreadsheets. Quickbooks closed multiple times. Sent email to Tom and Alison with info.	0.60 165.00/hr	99.00
7/15/2021	AJ	Project Management Review email from Tom re Francisco safety deposit box. Research records and files for details re same.	2.20 240.00/hr	528.00
7/26/2021	AJ	Project Management Review email from Tom re SEC request. Send reply re findings.	0.10 240.00/hr	24.00
7/27/2021	AJ	Project Management Confer with Tom re deposit box, and receive direction re same. Run searches in forensic accounting and in Emilio's emails.	1.00 240.00/hr	240.00
		SUBTOTAL:	[6.90	1,386.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receiver</u>				
7/1/2021	TAS	Receiver Review QSF initial return, asset transfer value into QSF.	1.10 425.00/hr	467.50
	TAS	Receiver Review and execute tax returns, direct filing.	4.30 425.00/hr	1,827.50
	TAS	Receiver Review and sign tax returns	1.10 425.00/hr	467.50
7/2/2021	TAS	Receiver Review and sign tax returns.	3.10 425.00/hr	1,317.50
7/6/2021	TAS	Receiver Review financials prepare for call with tax accountants.	0.70 425.00/hr	297.50
	TAS	Receiver Review tax returns on management, note questions. Telephone call with tax accountants re same.	0.90 425.00/hr	382.50
7/20/2021	TAS	Receiver Telephone call with David Zaro re closing issues, taxes, wires, FAR.	0.30 425.00/hr	127.50
	TAS	Receiver Get set up on Metropolitan Commercial Bank re wires to claimants.	0.50 425.00/hr	212.50
7/21/2021	TAS	Receiver Process wire approvals.	0.40 425.00/hr	170.00
	TAS	Receiver Conference call re final questions on tax returns.	0.50 425.00/hr	212.50
7/22/2021	TAS	Receiver Approve wires.	0.30 425.00/hr	127.50
7/26/2021	TAS	Receiver Read emails from SEC on safety deposit box, confer with Alison re same, look for same.	0.60 425.00/hr	255.00
7/27/2021	TAS	Receiver Approve wires at MCB.	0.20 425.00/hr	85.00
7/28/2021	TAS	Receiver Research files for safety deposit box info.	0.60 425.00/hr	255.00
		SUBTOTAL:	[14.60	6,205.00]
<u>Receivership Administration</u>				
7/1/2021	BC	Receivership Administration Scanned tax returns and filed in pubdocs. Prepared certified mailing	5.40 70.00/hr	378.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
		for tax returns Took tax returns to Post Office.		
7/1/2021	BC	Receivership Administration Scanned checks and invoices and filed into Quickbooks. Prepared checks for mailing to vendors.	0.40 70.00/hr	28.00
7/2/2021	BC	Receivership Administration Scanned tax returns and filed in pubdocs. Prepared certified mailing for tax returns Took tax returns to Post Office.	6.50 70.00/hr	455.00
7/6/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	5.40 70.00/hr	378.00
7/7/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	5.20 70.00/hr	364.00
7/8/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs. Took mailings to Post Office to get stamped.	4.80 70.00/hr	336.00
7/9/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	5.40 70.00/hr	378.00
7/12/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	6.00 70.00/hr	420.00
7/13/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	6.00 70.00/hr	420.00
7/14/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs. Drove to post office to mail.	4.00 70.00/hr	280.00
7/15/2021	BC	Receivership Administration Took certified mail to Post Office.	0.70 70.00/hr	49.00
	BC	Receivership Administration Sorted through paperwork and filed.	0.20 70.00/hr	14.00
7/21/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	3.50 70.00/hr	245.00
7/22/2021	BC	Receivership Administration Prepared certified mailing for tax forms. Scanned tax forms and filed in pubdocs.	2.50 70.00/hr	175.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
7/23/2021	BC	Receivership Administration Drove certified mail to post office. Filed scanned documents into pubdocs.	0.70 70.00/hr	49.00
7/26/2021	BC	Receivership Administration Matched incoming Certified mail receipts.	1.00 70.00/hr	70.00
7/28/2021	BC	Receivership Administration Sorted through documents and filed.	0.40 70.00/hr	28.00
7/30/2021	BC	Receivership Administration Scanned checks and invoices into pubdocs. Prepared checks for mailing to vendors.	0.50 70.00/hr	35.00
	HG	Receivership Administration Get trained by Bonnie.	0.80 95.00/hr	76.00
SUBTOTAL:			[59.40	4,178.00]
<u>Tax Analysis and Support</u>				
7/1/2021	AJ	Tax Analysis and Support Confer with Tom re taxes, review questions.	0.20 240.00/hr	48.00
7/2/2021	AJ	Tax Analysis and Support Confer with Tom re returns. Email to CLA to request a call.	0.20 240.00/hr	48.00
7/6/2021	AJ	Tax Analysis and Support Review email response from accounting firm re times for conference call, email Tom re same. Follow up and setup call.	0.30 240.00/hr	72.00
7/7/2021	AJ	Tax Analysis and Support Follow up with CLA and Tom re call re tax questions	0.20 240.00/hr	48.00
7/8/2021	AJ	Tax Analysis and Support Prepare for call with CLA. Confer with Tim re financials. Call with Tom re same. Request additional reports from Tim. Review same. Call with Brian and Bernadette with CLA.	1.00 240.00/hr	240.00
7/21/2021	AJ	Tax Analysis and Support Call with Tom and Bernadette. Direct Bonnie re mailing final returns.	0.40 240.00/hr	96.00
SUBTOTAL:			[2.30	552.00]
For professional services rendered			162.50	\$22,942.50
Balance due				<u>\$22,942.50</u>

Thomas Seaman Company
 1 Park Plaza
 Suite 580
 Irvine, CA 92614

Invoice submitted to:
 SEC vs. PDC Capital
 Thomas Seaman, Receiver
 3 Park Plaza
 Suite 550
 Irvine, CA 92614

November 18, 2021

Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
8/6/2021	AJ	Accounting & Reporting Review email from vendor re past due invoices. Print and direct Heidi re same.	0.10 240.00/hr	24.00
8/16/2021	HG	Accounting & Reporting Enter invoice into QuickBooks.	0.20 95.00/hr	19.00
8/25/2021	HG	Accounting & Reporting Enter invoices into QuickBooks.	0.10 95.00/hr	9.50
8/26/2021	AJ	Accounting & Reporting Confer with Heidi re returned distribution check. Research same.	0.40 240.00/hr	96.00
SUBTOTAL:			[0.80	148.50]
<u>Bookkeeping</u>				
8/18/2021	HG	Bookkeeping Entered bills into QuickBooks.	0.30 95.00/hr	28.50
8/30/2021	HG	Bookkeeping Enter invoices into QuickBooks.	0.40 95.00/hr	38.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/31/2021	AJ	Bookkeeping Review bills and prepare payments. Direct Heidi re same.	0.40 240.00/hr	96.00
SUBTOTAL:			[1.10	162.50]
<u>Investor Relations</u>				
8/2/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
8/3/2021	HG	Investor Relations Email investor regarding refund payments. Forward emails to Alison regarding wires.	1.30 95.00/hr	123.50
	AJ	Investor Relations Process wires. Confer with Tom and Heidi re same. Email to Stretto for missing info needed.	2.20 240.00/hr	528.00
8/4/2021	HG	Investor Relations Email investor regarding refund payments. File the wire form. Print wire forms.	1.00 95.00/hr	95.00
	AJ	Investor Relations Process wires, look up correspondence bank info, save and update tracking, etc.	1.90 240.00/hr	456.00
8/5/2021	AJ	Investor Relations Continue to process wires, record and update tracking, etc.	3.00 240.00/hr	720.00
8/6/2021	HG	Investor Relations Email investor regarding refund payments. File the wire forms. Print wire forms. Call investors for wire instructions. Enter invoices into QuickBooks.	5.10 95.00/hr	484.50
	AJ	Investor Relations Review returned wires, verify beneficiaries and process wire with updated and correct swift code. Confer with Tom re approval.	0.40 240.00/hr	96.00
	AJ	Investor Relations Update list of remaining payments for PDC distribution. Review and update addresses as needed. Prepare letter to go with check. Email list and instructions to Morgan. Review new instructions received. Confer with Heidi and process final wires. Update and save on tracking and files.	2.80 240.00/hr	672.00
8/9/2021	HG	Investor Relations Email investor regarding claims.	0.20 95.00/hr	19.00
	AJ	Investor Relations Message Tom re wires to approve. Review email from Morgan. Review email from Tom and bank re wires complete.	0.50 240.00/hr	120.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
8/10/2021	AJ	Investor Relations Review email from claimant attorney requesting info on wire.	0.10 240.00/hr	24.00
	AJ	Investor Relations Review wire details for Saudi claimant and email attorney re same. Log in and review status of checks in Trustworks. Email to Morgan for update on same.	0.20 240.00/hr	48.00
8/11/2021	AJ	Investor Relations Review email from Stretto with check details. Review all and approve.	0.90 240.00/hr	216.00
8/12/2021	HG	Investor Relations Make label for filing wire forms. Email investors regarding refund payment. Verify check mailing addresses.	2.20 95.00/hr	209.00
	AJ	Investor Relations Confer with Heidi re investor checks and address change. Message Morgan re same.	0.20 240.00/hr	48.00
8/13/2021	AJ	Investor Relations Review email from Morgan confirming update address.	0.20 240.00/hr	48.00
	AJ	Investor Relations Review email from bank re rejected wire. Look up details and discuss with Heidi. Prepare email for Heidi to send to claimant.	0.30 240.00/hr	72.00
	HG	Investor Relations Email investors regarding refund payment. Translate email from English into Chinese. Call investor and left message regarding refund payment.	1.60 95.00/hr	152.00
8/16/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
8/17/2021	HG	Investor Relations Email investors regarding refund payment. Send message to 163.com for email that could not be sent out.	1.20 95.00/hr	114.00
8/18/2021	HG	Investor Relations Email investors regarding refund payment.	0.20 95.00/hr	19.00
8/19/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
8/24/2021	HG	Investor Relations Email investor regarding refund payment.	0.20 95.00/hr	19.00
8/26/2021	HG	Investor Relations Search address for vendor on Internet. Call vendor to confirm its address. Email Alison the vendor's new address. Email investor	1.70 95.00/hr	161.50

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
regarding refund payment.				
8/30/2021	HG	Investor Relations Review and file wire forms. Email wire forms to Alison.	0.30 95.00/hr	28.50
	AJ	Investor Relations Receive and review new wire instructions from claimant with rejected wire. Confer with Heidi re same.	0.20 240.00/hr	48.00
SUBTOTAL:			[28.20	4,549.50]
<u>Project Management</u>				
8/16/2021	AJ	Project Management Call from Liquor License buyer and discuss transfer issues and unpaid taxes. Review tax notices from FTB, etc.	0.30 240.00/hr	72.00
8/19/2021	TM	Project Management Email from Tom to gather signature, made pdf and sent to attorneys.	0.40 165.00/hr	66.00
SUBTOTAL:			[0.70	138.00]
<u>Receiver</u>				
8/2/2021	TAS	Receiver Email SEC re safety deposit box documents.	0.10 425.00/hr	42.50
8/3/2021	TAS	Receiver Telephone call with David Zaro re closing case and report to court.	0.30 425.00/hr	127.50
	TAS	Receiver Confer with Alison re distributions remaining, approve wires.	0.30 425.00/hr	127.50
	TAS	Receiver Follow up on final returns.	0.20 425.00/hr	85.00
8/4/2021	TAS	Receiver Approve wires.	0.20 425.00/hr	85.00
8/17/2021	TAS	Receiver Telephone call with John Bulgozdy re details for case for memo to SEC.	0.90 425.00/hr	382.50
SUBTOTAL:			[2.00	850.00]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receivership Administration</u>				
8/2/2021	HG	Receivership Administration Match certified receipts with returned receipts.	0.40 95.00/hr	38.00
8/16/2021	HG	Receivership Administration Match certified receipts with returned receipts.	0.10 95.00/hr	9.50
8/18/2021	HG	Receivership Administration Sorted through documents.	0.10 95.00/hr	9.50
8/19/2021	HG	Receivership Administration Match certified receipts with returned receipts.	0.20 95.00/hr	19.00
8/25/2021	HG	Receivership Administration Sort and file the mails.	0.40 95.00/hr	38.00
8/31/2021	HG	Receivership Administration Scan and save checks and invoices. Assemble checks and mail them out.	0.50 95.00/hr	47.50
SUBTOTAL:			[1.70	161.50]
For professional services rendered			34.50	\$6,010.00
Balance due				<u><u>\$6,010.00</u></u>

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Invoice #11203

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
9/7/2021	AJ	Accounting & Reporting Review email from Tom and contact Bernadette for update on taxes.	0.10 240.00/hr	24.00
9/9/2021	AJ	Accounting & Reporting Review and respond to vendor inquiry re payment. Confer with Heidi re same.	0.20 240.00/hr	48.00
	HG	Accounting & Reporting Find backups and attach them to check copies. Email investor regarding refund payment.	0.50 95.00/hr	47.50
9/23/2021	HG	Accounting & Reporting Run reports and verify Cox accounts. Pull out invoices.	1.50 95.00/hr	142.50
SUBTOTAL:			[2.30	262.00]
<u>Bookkeeping</u>				
9/15/2021	HG	Bookkeeping Enter invoices into QuickBooks.	0.20 95.00/hr	19.00
9/17/2021	HG	Bookkeeping Enter invoices into QuickBooks.	0.20 95.00/hr	19.00

SEC vs. PDC Capital

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
9/22/2021	HG	Bookkeeping Enter invoice into QuickBooks.	0.10 95.00/hr	9.50
SUBTOTAL:			[0.50	47.50]
<u>Investor Relations</u>				
9/2/2021	AJ	Investor Relations Process wire for previously returned wire. Review account transactions to verify.	0.30 240.00/hr	72.00
SUBTOTAL:			[0.30	72.00]
<u>Project Management</u>				
9/2/2021	AJ	Project Management Calls with Tom re wire approval.	0.20 240.00/hr	48.00
SUBTOTAL:			[0.20	48.00]
<u>Receiver</u>				
9/17/2021	TAS	Receiver Telephone call with John Bulgozdy re judgment implications on Tucson TRC, Sante.	0.40 425.00/hr	170.00
9/20/2021	TAS	Receiver Telephone call with David Zaro re Sante's concern re Final Judgement.	0.30 425.00/hr	127.50
	TAS	Receiver Telephone call with David Zaro re his review of Final Judgement and impact on Sante.	0.40 425.00/hr	170.00
9/22/2021	TAS	Receiver Telephone call with Jake Shaeffer at Sante re Final Judgment concerns.	0.40 425.00/hr	170.00
SUBTOTAL:			[1.50	637.50]
<u>Receivership Administration</u>				
9/7/2021	HG	Receivership Administration Mail check.	0.20 95.00/hr	19.00
9/8/2021	HG	Receivership Administration Match certified receipts with returned receipts. Verify if the mails have been delivered. Scan and email tax document to Alison. Sort mails.	1.00 95.00/hr	95.00

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
9/14/2021	HG	Receivership Administration Scan and name the files.	0.80 95.00/hr	76.00
9/15/2021	HG	Receivership Administration Sort mails.	0.20 95.00/hr	19.00
9/22/2021	HG	Receivership Administration Sort mails.	0.20 95.00/hr	19.00
SUBTOTAL:			[2.40	228.00]
<u>Tax Analysis and Support</u>				
9/8/2021	AJ	Tax Analysis and Support Review tax notices received. Direct Heidi re same, and send to CLA for direction on next steps.	0.30 240.00/hr	72.00
9/13/2021	AJ	Tax Analysis and Support Call with Tom re taxes. Follow up email to Bernadette at CLA re same.	0.20 240.00/hr	48.00
9/27/2021	AJ	Tax Analysis and Support Review emails from Bernadette and send request to Tim for update on accrued fees. Prepare and email GL and BS reports requested to Bernadette. Call with Tom re fees.	0.80 240.00/hr	192.00
SUBTOTAL:			[1.30	312.00]
For professional services rendered			8.50	\$1,607.00
Balance due				<u>\$1,607.00</u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
10/12/2021	AJ	Accounting & Reporting Review bank accounts and export claim register. Reconcile all payments. Reconcile bank accounts. Confer with Tom re same. Calculate amounts to transfer to WF. Create wire. Confer with Tom and Heidi re checks not cleared. Reissue check from new account. Request updated wire instructions from investor with returned wire. Make journal entries, etc.	2.60 240.00/hr	624.00
10/27/2021	AJ	Accounting & Reporting Confer with Heidi re Nov bills. Review invoices for storage fees. Email Tom for approval to pay. Emails re same. Process payments and provide to Heidi with instructions.	0.50 240.00/hr	120.00
SUBTOTAL:			[3.10	744.00]
<u>Bookkeeping</u>				
10/5/2021	HG	Bookkeeping Enter invoice into QuickBooks.	0.10 95.00/hr	9.50
10/22/2021	HG	Bookkeeping Enter invoices into QuickBooks.	0.30 95.00/hr	28.50

SEC vs. PDC Capital

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
10/25/2021	HG	Bookkeeping Enter invoices into QuickBooks. Check if the bill was paid.	0.40 95.00/hr	38.00
10/27/2021	HG	Bookkeeping Scan and save checks and invoices. Assemble checks and drop them in the mail box in parking grange.	0.50 95.00/hr	47.50
SUBTOTAL:			[1.30	123.50]
<u>Investor Relations</u>				
10/3/2021	HG	Investor Relations Email investor regarding refund payment.	0.10 95.00/hr	9.50
10/12/2021	HG	Investor Relations Call and email investors regarding refund payment. Email Alison regarding refund payment. Search and email Alison the names of investors with returned wires in emails.	3.20 95.00/hr	304.00
10/13/2021	AJ	Investor Relations Call with WF to verify wire.	0.10 240.00/hr	24.00
10/14/2021	HG	Investor Relations Email investor regarding refund payment.	0.20 95.00/hr	19.00
10/15/2021	HG	Investor Relations Email investor regarding refund payment.	0.20 95.00/hr	19.00
10/18/2021	HG	Investor Relations Save the wire information and forward it to Alison. Email investors regarding refund payments. Scan and save the check. Assemble check and mail it to the investor.	0.50 95.00/hr	47.50
	AJ	Investor Relations Receive wire instructions for final claimant. Wire funds and advise Heidi re same.	0.30 240.00/hr	72.00
10/21/2021	HG	Investor Relations Email investor regarding refund payment.	0.20 95.00/hr	19.00
SUBTOTAL:			[4.80	514.00]
<u>Project Management</u>				
10/1/2021	TM	Project Management Request from Alison to update spreadsheet re unpaid attorney and TSC fees for PDC case. Sent to attorney to fill out and return. Received fee info from Zaro, inserted into spreadsheet, saved and gave to Alison. Ran timeslip report to see if any change re TSC	1.00 165.00/hr	165.00

SEC vs. PDC Capital

Page 3

		<u>Hrs/Rate</u>	<u>Amount</u>
personnel.			
10/11/2021	TM Project Management Question from Tom re attorney fee spreadsheet and checked the calculations.	0.20 165.00/hr	33.00
10/15/2021	TM Project Management Request from Alison to download and print the tax filing documents from accountants re PDC in Receivership.	1.00 165.00/hr	165.00
SUBTOTAL:		[2.20	363.00]
<u>Receiver</u>			
10/11/2021	TAS Receiver Work on accruals for closing for tax returns.	0.70 425.00/hr	297.50
SUBTOTAL:		[0.70	297.50]
<u>Receivership Administration</u>			
10/1/2021	HG Receivership Administration Make labels and file the documents from Bonnie.	0.40 95.00/hr	38.00
10/6/2021	HG Receivership Administration Scan checks and invoices. Assemble checks and mail them out. File the hard copies. Scan bill and email to Alison.	0.40 95.00/hr	38.00
10/7/2021	HG Receivership Administration Name and save the checks and invoices in computer. Scan and save property tax bills from Bonnie after checking in QuickBooks.	0.40 95.00/hr	38.00
10/11/2021	HG Receivership Administration Sort PDC Pre-Receivership tax return files. Make label and file them.	1.40 95.00/hr	133.00
10/15/2021	HG Receivership Administration Prepare Certified mails and take them to the post office.	1.40 95.00/hr	133.00
10/25/2021	HG Receivership Administration Make labels and file the wires.	0.30 95.00/hr	28.50
SUBTOTAL:		[4.30	408.50]

SEC vs. PDC Capital

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			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Tax Analysis and Support</u>				
10/7/2021	AJ	Tax Analysis and Support Confer with Heidi re tax notices received.	0.10 240.00/hr	24.00
10/13/2021	AJ	Tax Analysis and Support Emails with Tom and CLA re tax data requested. Emails not being received. Forward to personal email and send to CLA from there. Follow up and ensure they were received. Confer with Dan and Tom re email issues.	1.00 240.00/hr	240.00
10/15/2021	AJ	Tax Analysis and Support Emails with CLA re tax returns in portal. Request Tim download same. Call with Tom to advise they need to be signed and mailed today. Give instruction to Heidi on mailing.	0.40 240.00/hr	96.00
SUBTOTAL:			[1.50	360.00]
For professional services rendered			17.90	\$2,810.50
Balance due				<u><u>\$2,810.50</u></u>

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Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>				
11/4/2021	AJ	Accounting & Reporting Post closing; reconcile accounts, make final disbursements, close bank accounts, etc.	1.50 240.00/hr	360.00
	AJ	Accounting & Reporting Reconcile accounts. Stop payment on outstanding checks. Make journal entries. Wire remaining funds from Metro to WF. Email Stretto re closing account.	1.10 240.00/hr	264.00
11/15/2021	HG	Accounting & Reporting Organize bank statements. Enter invoice into QuickBooks.	0.80 95.00/hr	76.00
SUBTOTAL:			[3.40	700.00]
<u>Bookkeeping</u>				
11/16/2021	HG	Bookkeeping Enter invoices into QuickBooks.	1.30 95.00/hr	123.50
SUBTOTAL:			[1.30	123.50]

SEC vs. PDC Capital

Page 2

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Investor Relations</u>				
11/2/2021	HG	Investor Relations Email investor for wire instructions.	0.10 95.00/hr	9.50
	AJ	Investor Relations Confer with Heidi re notice that wire being returned as rejected by China Bank.	0.10 240.00/hr	24.00
11/4/2021	HG	Investor Relations Forward investor's inquire about outgoing wire payment after translation. Email investor wire proof.	0.50 95.00/hr	47.50
	AJ	Investor Relations Confer with Heidi re claimant that claims they did not receive funds. Review email re same. Find the wire confirmation details and provide to Heidi to send to Claimant.	0.20 240.00/hr	48.00
11/17/2021	HG	Investor Relations Email investor for refund payment.	0.50 95.00/hr	47.50
SUBTOTAL:			[1.40	176.50]
<u>Project Management</u>				
11/4/2021	AJ	Project Management Oversee case files and records being prepare for storage.	0.40 240.00/hr	96.00
11/12/2021	TM	Project Management Direction from Tom to prepare for closing of case. Need to get vendor's estimate of costs to destroy documents.	0.10 165.00/hr	16.50
11/15/2021	TM	Project Management Went to storage and counted boxes to be shredded, looked around office to understand needs to close the case.	1.00 165.00/hr	165.00
11/17/2021	TM	Project Management Closing of case work. Call to shredder to schedule shredding of case documents. Trip to storage to remove items from 3-ring binders, hanging folders, etc., and other items in the 200 boxes of case materials that can't be shredded. Tooke down boxes from upper storage racks and staged boxes to prepare for shredder. Threw out binders, metal items, etc.	8.00 165.00/hr	1,320.00
	TM	Project Management Noticing to Court for filings for close of case. Noticing to Justice Dept. Miscellaneous closing items.	2.00 165.00/hr	330.00
SUBTOTAL:			[11.50	1,927.50]

SEC vs. PDC Capital

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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Receiver</u>			
11/11/2021	TAS Receiver	1.10	467.50
	Prepare final SFAR, adjusting entries, reconcile and finalize.	425.00/hr	
	TAS Receiver	2.90	1,232.50
	Review draft FAR from counsel, edit, input accounting, revise, add narrative finalize.	425.00/hr	
11/17/2021	TAS Receiver	2.90	1,232.50
	Review counsel's fee app, make edits, reconcile hold back and totals, fix chart, reconcile TSC holdbacks and final distribution calculations.	425.00/hr	
	TAS Receiver	0.60	255.00
	Prepare final accounting exhibits.	425.00/hr	
	TAS Receiver	1.00	425.00
	Administer destruction of books and records.	425.00/hr	
	TAS Receiver	0.60	255.00
	Make final distributions.	425.00/hr	
	TAS Receiver	0.60	255.00
	Review and File final QSF return.	425.00/hr	
SUBTOTAL:		[9.70	4,122.50]
<u>Receivership Administration</u>			
11/4/2021	HG Receivership Administration	0.60	57.00
	Scan and save FTB tax notices. Email them to Alison. File the hard copies.	95.00/hr	
11/17/2021	HG Receivership Administration	1.20	114.00
	Prepare the documents for boxing up. Scan and save the documents. File the hard copies.	95.00/hr	
SUBTOTAL:		[1.80	171.00]
<u>Tax Analysis and Support</u>			
11/4/2021	AJ Tax Analysis and Support	1.50	360.00
	Final tax returns; provide report data and info to accountants. Follow up to ensure returns received, filed, etc.	240.00/hr	
SUBTOTAL:		[1.50	360.00]
For professional services rendered		30.60	\$7,581.00

SEC vs. PDC Capital

Page 4

Amount

Balance due

\$7,581.00

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 Suite 580
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		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting & Reporting</u>			
11/16/2021	TM Accounting & Reporting Prepared PDC fee app exhibits starting August 1, 2019, through end of case. Gathered estimate from shredder.	2.00 165.00/hr	NO CHARGE
11/17/2021	TM Accounting & Reporting Added hours for closing of case to various timekeepers to handle document destruction, storage, etc. Continued with template and downloaded timeslip info. Checked timeslips for grammar, spelling, etc.	8.00 165.00/hr	NO CHARGE
SUBTOTAL:		[10.00	0.00]
<u>Receiver</u>			
11/11/2021	TAS Receiver Prepare final fee application.	2.50 425.00/hr	NO CHARGE
SUBTOTAL:		[2.50	0.00]
For professional services rendered		12.50	\$0.00
Balance due			<u><u>\$0.00</u></u>